

Church, on the first Wednesday of October, Mr. Gregg delivering the opening lecture.

Ten students have been in attendance on the classes during the Session.

Their names and standing are given below.

Application was made to the Corporation of McGill College University for affiliation with that institution. The application was received and concurred in, and in accordance therewith, the Presbyterian College of Montreal was admitted as an affiliated Theological College, under Chap. XIV., Sec. 3 and 10 of the Statutes of the University. The advantages of affiliation are, that students whether entered as Matriculated or Occasional, shall be subject to the regulations of the Faculty of Arts in the same manner as other students.

The Faculty shall make formal reports to the governing body of the Theological College, to which any such student may belong, as to : (1) His conduct and attendance on the classes of the Faculty; and (2) His standing in the several examinations; such reports to be furnished, after the Christmas and Sessional Examinations, severally, if called for.

Matriculated students shall be allowed no exemptions in the course for the degree of B. A., till they have passed the intermediate examination, but they may take Hebrew in the first, second and third years, instead of Modern Languages,

In the third and fourth years they shall be allowed exemptions from the following subjects:—

In the third year they may omit Astronomy and Optics, Experimental Physics, and Rhetoric.

In the fourth year they may omit Experimental Physics, and English Literature.

Certificates of attendance on the full course of lectures in the Theological College must be produced by students who avail themselves of these exemptions before entering the B. A., Examination.

Through the kindness of the trustees of Erskine Church, a room together with fuel and light were given free of charges for the use of classes during the Session. The thanks of the Board are due to these gentlemen for their kindness and liberality.

At the commencement of the Session, application was made to the Board of Management of Knox College for the duplicates of such books as could be spared from the library of that institution. The application was favourably received, and one thousand volumes have thus been obtained as the commencement of a library. The following valuable works have been presented by the Rev. W. B. Clarke, of Quebec, viz:—A copy of the "Ecclesiastica Concilia Bini," four vols. folio; and a copy of the "Historians of the Church, Eusebius, Socrates, Sozomen, Theodoret," one vol., folio; also, by the Rev. A. C. Gillies, a copy of Morgan's *Bibliotheca Canadensis*, one volume.

FINANCES.

1. The Endowment Fund.—The amount received in the endowment fund during the year is \$8776 85, and has been invested as follows:—

Mortgage on real estate bearing interest at 8 per cent, per annum.	\$1000 00
City of Montreal consolidated stock, at 7 do do	4500 00
Balance in Treasurer's hands at this date not invested	276 85

Total amount received for endowment.

\$8776 85

About three hundred dollars has been added to endowment subscription list.

2. Ordinary Fund.—Towards the ordinary fund there has been received the amount of \$1215.14, and disbursed as follows:—Salaries of Messrs. Gregg and Aitken \$500 each; \$1000. Contingent expenses \$338.95, leaving a balance due the Treasurer of \$173.81.

The amount received for scholarships last year was \$242.45, and of this there has been paid to students \$185, leaving a balance in hand of \$62.45. The Treasurer's report herewith submitted will give detailed information in this matter.

Through the liberality of friends in Montreal eleven bursaries have been