

The Commercial

A JOURNAL DEVOTED TO THE FINANCIAL, MERCANTILE AND MANUFACTURING INTERESTS OF THE CANADIAN NORTH-WEST.

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THE COMMERCIAL will be mailed to any address in Canada, United States or Great Britain at \$2.00 a year in advance.

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STEEN & BOYCE,
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WINNIPEG, JULY 10, 1883.

DR. RIDDELL has started a drug store in Crystal City.

L. STEINHOFF, harness, Winnipeg, is going out of business.

CLARKSON & TOLHURST, merchant tailors, Winnipeg, have assigned in trust.

STEAD & STEPHENSON, dry goods, Winnipeg, have made an assignment in trust.

WM. BAKER is opening a grocery store on the east side of the bridge in Crystal City.

W. NICHOLLS, of Bowmanville, has bought out the furniture business of Mr. Pye, at Pilot Mound.

The Selkirk and Winnipeg Railway has been cross sectioned, and work will be commenced on it at once.

THE C.P.R. have opened a city ticket office in Biggs block, under the management of Mr. H. G. McLicken.

ROLLS & NEELANDS, Winnipeg, have dissolved. Mr. Neelands retiring from the business. Mr. Rolls will continue.

ALEXANDER & BRYCE have effected a compromise with their creditors at 90c on the dollar, payable in instalments.

THORNHILL and Alexandria post office now receive their mail bags direct from Winnipeg, instead of from Nelson as formerly.

THE Quarterly meeting of the Winnipeg Board of Trade will be held this afternoon in the Stock Exchange rooms at 4 p.m.

HODDER & SON have been closed by their creditors. Their trouble was brought about by accommodation paper given to M. A. Maclean.

A NUMBER of Battleford men of means have organized to engage in milling business there. Machinery will be forwarded as quickly as possible.

TWELVE thousand bricks per day are turned out of the yard in Minnedosa. The daily capacity of the two saw mills in this place is over 24,000 feet.

A. D. McLEAN & Co., groceries and liquors, Winnipeg, have been closed up by their creditors. This is one of the unfortunate results of the recent failure of M. A. Maclean.

THE assignee's statement of the insolvent estate of Alexander & Bryce, dry goods, Winnipeg, shows liabilities of \$125,000, with assets as follows: stock \$137,000; book debts and notes \$15,400; cash on hand \$4.50.

A REPORT presented to the Legislature shows that 111,129 acres of marsh lands in the Province have been reclaimed by drainage, at an expense of \$142,529.76. Of this 8,946 acres have been sold realizing \$23,063.76.

THE contract for supplying flour and other articles annually used at the Indian treaties has been secured by the Hudson Bay Co. The steamer Victoria has been chartered to convey supplies to various points on the lakes.

A NEW bank, to be called the Central Bank of Canada, is being organized in Toronto, with a capital of \$1,000,000. David Blain is chairman of the Provincial Board, and A. A. Allen, local manager of the Ontario Bank, is to be cashier.

THE receipts at the Inland Revenue office for Winnipeg division for the month of June, amounted to \$16,123.16. The same month last year the receipts were \$20,860.57. Total re-

ceipts for the year ended June 30th, were \$185,104.78, and for the year previous \$165,740.57, an increase of \$19,064.21.

THE C.P.R. are busy making all arrangements for the early operation of their commercial telegraph system. Local offices are being opened and agents appointed in all principal towns west. The manager is Frank Drummond.

The statement presented at the annual meeting of the shareholders of the Imperial Bank, which appears in another column, is a very satisfactory one. The Bank has paid two dividends during the year, at the rate of 8 per cent. per annum, besides carrying to rest account a sum equal to 10 per cent. of the capital stock.

A MEETING of the creditors of J. W. Winnett & Co. was held on Thursday. He made an offer of 100c on the \$, secured at 3, 6, and 9 months. All the creditors present were agreeable, an absentee having to be communicated with. The firm's liabilities were a little over \$12,000, and assets were estimated at between \$20,000 and \$25,000.

A MEETING of the creditors of N. Germain & Co., hardware, Winnipeg, was held on Monday afternoon. Mr. Germain made an offer of 60c on the dollar for the stock, and 15c on the dollar for the book debts, which the creditors declined to accept. This was payable in eighteen monthly instalments. The stock amounts to \$30,000. The stock has been advertised for sale by tender.

A STATEMENT of the insolvent estate of H. G. Lovetus, wholesale jeweller, Montreal, formerly of the firm of Lovetus, Wright & Co., Winnipeg, shows liabilities of about \$85,000, with assets of \$35,000, nominally. Mr. Lovetus made an offer of 17½c cash on the dollar, or 25c in six, twelve and eighteen months. Neither proposition was accepted. A few months ago Lovetus claimed a surplus of \$30,000.

THE steamer Baroness, which has been built this summer at Whoopup, for the Northwestern Coal and Navigation Co., has arrived at Medicine Hat, where she is now being supplied with machinery. The Baroness is 173 feet long and 30 feet wide, and will draw about 14 inches of water. She is to be employed in taking up supplies and towing down barges from the Whoopup mine.