

The Best Criterion of the Merit of

DEWAR'S WHISKY

is the ever increasing demand. The high Standard of Quality which first brought the Whisky into prominence, is rigidly maintained, and every bottle CORKED in Dewar's Distilleries is a guarantee that you got the "BEST" in "SCOTCH."

ESTD 1840
 ESTD 1852
 ESTD 1854
 ESTD 1855
 ESTD 1856
 ESTD 1857
 ESTD 1858
 ESTD 1859
 ESTD 1860
 ESTD 1861
 ESTD 1862
 ESTD 1863
 ESTD 1864
 ESTD 1865
 ESTD 1866
 ESTD 1867
 ESTD 1868
 ESTD 1869
 ESTD 1870



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 200

MONTREAL, MONDAY, JANUARY 29 1900.

Published Daily
 at 4.30 p.m.

Price 3 cents.

Montreal Stock Market.

**DULL AND INACTIVE MARKET —
 NO BREAK IN PRICES HOWEVER —
 OFFER FOR STREET 285 — CON-
 SOIS LOWER.**

Montreal, Jan. 29.

Compared with previous markets the morning session was weak, there being no stock taken at an advance, but compared with other such markets as London and New York, it might be held as fairly steady. South African circumstances are not any worse than they were on Saturday, but they are not any better, and they ought to be improving. Most people are disappointed and are not inclined to trade on the hopes of success. Hence there was but little of a market this forenoon. Stocks were for sale and were offered at no great decline. Orders to buy were however not on hand. What bidding was made for stocks other than those offered was not of a kind to draw much stock out.

Canadian Pacific quoted in London at 95½ sold to-day at 93½, which is not far from equivalent. Amount sold was comparatively small, but the stock closed strong with 93½ wanted. To-day's price was ½ lower than that got on Saturday.

Twin City at 63 was ½ lower. The company is thriving this year, as the third week of January earnings show a great increase over the earnings of the same week last year. The closing demand and offer were regulated more by the depressing news from the seat of war than by the bullish nature of the reports about the road.

Royal Electric at 19½ lost 1 point and was somewhat inactive. Demand was made for 19½, proving that holders are not weakening in their claims for advance while the offer of 190 makes evident that buyers are not so confident. They will scarcely be confident about Electric or any stock until British energy forces a road out of the present maze. Entanglements and difficulties seem as great as ever and the road to victory is not discovered yet.

Toronto Railway at 102¼ was depressed ¼. At 102½ the price is keeping firmly up. The four stocks just mentioned are steady and give no signs of the break, bears have been expecting.

War Eagle around 26½ dropped 6 points. Payne sold at the previous price, as did Republic also, while Virtue at 54 registered 1 point lower than its price of Friday.

Holders are waiting to sell, and yet they may in a day or two be glad that buyers were not ready to take at their prices. The tide in the affairs of Transvaal will be taken at the flood and lead on perhaps soon to the success which all security markets are needing.

Merchants' Bank at 161 was at previous valuation.

Dominion Cotton at 93 was 1 point lower, and Bank of Montreal at 260 was weaker than before by 2 points.

MORNING SALES.

Can. Pac.—10, 92½. 50, 93½.
 Twin City—50, 64.
 Roy. Elec—8, 190½. 25, 192.
 Tor. Ry—75, 102½.
 War Eagle—1000, 285. 1000, 263.
 Payne—300, 100, 3500, 99.
 Republic—500, 98. 6000, 99.
 Virtue—5000, 54.
 Dom. Cotton—15, 98.
 Merch. Bank—25, 161. 1, 160.
 B. of Mont.—12, 260.

AFTERNOON SALES.

Can. Pac.—10, 94.
 Twin City—25, 64.
 Mont. St.—100, 288. 25, 287½.
 Tor. Ry—50, 102½.
 War Eagle—1000, 263. 500, 267.
 Roy. Elec.—100, 191½. 25, 191½. 50, 192.
 Halifax Ry—10, 98.
 Bank of Mont—2, 262.

STRAWS.

Sault Ste. Marie Canal.—The volume of traffic which passed through this canal in 1899 is given by the Marine Review as 22,255,810 tons, being four times as large as the traffic was twelve years ago. The tonnage has been doubled the last five years. Principal freight was iron, ore and bituminous coal. The former reached 15,

828,240 tons, showing an increase in tonnage of 3,621,280 over 1898. The latter reached 3,099,006 showing a decrease of 138,001 tons.

BULLION NO. 2.

Charles Brent, M.F., is in charge of the work now being done on this mine. At the present stage of development the mine is showing up splendidly. There are two shafts on the property, each having a depth of 100 feet. It is the intention of the company to sink to the 300-foot level. The shafts are sunk on two different veins about 350 feet apart. They will be connected by a crosscut on the 300-foot level, and thus the ventilation of the mine will be made an easy matter. The mine is at present supplied with steam hoists, an air drill compressor plant and other necessary machinery. Mr. Rogers states that a mill is to be placed on the property, but it has not yet been decided what will be the capacity of the mill. The Bullion No. 2 Company is going ahead in the right way to make a success of the work in charge, and their mine will undoubtedly be one of the large dividend payers of the future.—Rat Portage Miner.

LONDON AND PARIS.

Jan. 29, 1900.

Bank of England rate 4
 Open discount rate..... 3½
 Paris Rentes 99-97½
 French Exchange..... 25f. 18
 Consols, money 99½
 Canadian Pacific 95½
 New York Central..... 136
 St. Paul..... 119½
 Union Pacific..... 75½

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed s.p.c..... 84
 " " 1st preference..... 86½
 " " 2nd " 57½
 " " 3rd " 22½
 G. T. R. Com.....
 C. P. R 95½