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THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 126

MONTREAL, WEDNESDAY, NOVEMBER 1, 1899.

Published Daily at 4.30 p.m.

Price 3 cents

Montreal Stock Market.

LONDON HOLIDAY SLACKENS ACTIVITY HERE - PRICES HOLD GOOD. HOWEVER, NO FEATURES EXCEPT STEADINESS IN TO-DAY'S MARKET

Montreal, November 1.

London Stock Exchange being closed to-day, cable indicators show the reverse at Ladysmith, will, affect the market there, but it is reported that a moderate recession will appear tomorrow. Wall Street, while not very strong in opening, had in the forenoon, shown prices well held up generally, and the local market not buoyant yesterday could hardly be expected to be so today. If not speedily roused to bullish movement, neither has the market been depressed by the war news, aided though that was by dearer call money. To all intents and purposes business was where it was yesterday in the matter of prices. There was less business done today, but what was done was on last night's bases. One exception, indeed, there was, that is Merchants' Bank, which on a small sale gained 1 1/2 points and furnishes another instance of investment stock holders lining up for higher values.

Canadian Pacific's prices were just within the extreme ones of yesterday. Probably what short interest there was is now well covered awaiting developments. Long stock did not come out so much, and the conclusion is that there may be less activity until better war news with higher cable quotations give the signal and stimulus for another rally. It is a safe purchase under 94. An unsupported sale of 5 shares at 108 in Toronto, Ry. might have led to a slump had not the stock received support by which 109 and 109 1/2 were received as somewhat better prices. Purposing investors can see for themselves that the support of this stock is as good as the stock itself is.

In the steadiness of Duluth Common at 33 and the now considerable transference of shares, we have an instance of low priced stock trading and a proof that this business is prospering.

The other stocks, War Eagle, Payne, Virtue, Dom. Cotton and Bell. Tel. were sold in blocks of no great amount and at no change in values. The market was in this way steady, but inclined to be dull.

MORNING SALES.

Can. Pac—150, 94 1/2, 75, 91 1/2, 10, 94, 100, 94 1/2.
Dul. Com.—100, 6 1/2, 25, 6.
Tor. Ry.—5, 108, 100, 109, 50, 109 1/2.
War Eagle x-d—500, 280.
Payne—500, 105.
Virtue—200, 48.
Dom. Cot.—50, 101.
Bell Tel.—8, 190.
Nechts Bank—7, 106 1/2.

AFTERNOON SALES.

Can. Pac.—10, 94.
Com. Cable—50, 188.
Tor. Ry.—50, 109, 5, 108 1/2, 100, 109.
Payne—1000, 104 1/2.
Virtue—500, 47.
Republic x-d—1500, 118.
B of Com—75, 151.
War Eagle x-d—1500, 279.

THE SEVEN HUNDRED AND FIFTY THOUSAND DOLLARS DIVIDE

The pronouncement of the parties implicated in this scandalous deal necessitates absolute corroboration of the information we have at present in our possession before publication.

LONDON AND PARIS.

Oct. 31, 1899.

Bank of England rate.....	5
Open discount rate.....	4
Paris Renten.....	100-57 1/2
French Exchange.....	25 1/2, 23
Consols, money.....	104
Canadian Pacific.....	97 1/2
New York Central.....	141 1/2
St. Paul.....	130 1/2
Union Pacific.....	79 1/2

TWIN CITY RAPID TRANSIT CO

For week ending.....	Compared with last year
Sept. 7.....	Inc 17,682.11
" 14.....	" 1,359.07
" 21.....	" 8,475.07
" 28.....	" 6,115.04
Month.....	241,638.40
Year to date.....	\$1,815,668.18. Inc. \$221,274.39

Answers To Correspondence.

As we have special facilities for obtaining correct information on all matters pertaining to the value of stocks, we shall be pleased at all times to give our subscribers the benefit of same.
All correspondence must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

D. E. L. Sherbrooke—We have a poor opinion of prospects of B. C. I. & M. S. Payne for dividend. California for low priced.

STRAWS.

Lexington, Ky.—Banking firm of D. A. Sayre assigned.

Boston—Copper market is still uncertain. Electrolytic copper has sold last week above 17c.

The following figures showing the percentage of grain traffic going by lake and by rail for the last five years will prove interesting.

Year.	Lake per cent.	Rail per cent.
1895.....	53	17
1896.....	60	40
1897.....	69	31
1898.....	71	10
1899 (to date).....	41	59

TORONTO STREET EARNINGS.

Total earning, Sept. \$1,7,621.10	dec. \$4,0.54
Oct. 24, 3,820.50.....	Inc. 488.37
" 25, 4,683.57.....	" 1,252.07
" 26, 3,644.38.....	" 341.23
" 27, 4,416.80.....	" 1,221.69
" 28, 4,826.67.....	" 978.07
" 29, 1,841.39.....	" 595.42

MONTREAL STREET EARNINGS.

Oct. 26, 4,693.47.....	Inc. 598.26
" 27, 4,448.08.....	" 355.63
" 28, 5,012.53.....	" 648.28
" 29, 3,762.13.....	" 548.29
" 30, 4,895.87.....	" 500.57
" 31, 4,847.07.....	" 773.03