

NEW YORK EXCHANGE.

LONDON MARKET FIRM EXCEPT IN KAFFIRS, THOUGH WAR SEEMS UNAVOIDABLE — PRICES LOWER GENERALLY IN AMERICAN MARKET — BANK STATEMENT SHOWS NO IMPROVEMENT IN MONEY.

New York, Sept. 16.

The decline of 8-16 in Consols coincident with the newspaper reports of this morning lead to belief that the situation in the Transvaal has arrived at a crisis. The outlook is certainly ominous and unless England modifies her demands somewhat, it looks as if there would be war. The London market with the exception of Kaffirs is said to be firm. Americans are selling around the New York close. Fluctuations being from $\frac{1}{4}$ p.c. decline to a similar advance.

Our market yesterday seemed to separate itself from actual conditions bearing on values with the exception of a few stocks, the entire list was either heavy or decidedly weak during the best part of the day. The decline in B.R.T., the consequent heavy liquidation, had the effect on the rest of the market and forced prices down, causing traders to even lose sight of the slightly easier money market.

Today's bank statement is expected to make a poor showing and in all probability we will see the legal reserve wiped out.

... THE ...

Exchange News

is a financial daily, published in the interests of investors.

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be forwarded to you.

**MONEY SAVED and
MONEY MADE
BY READING
THE EXCHANGE NEWS.**

N. Y. BANK STATEMENT.

Reserve, Dec	2,183,475
Loans, Dec	7,854,400
Spocle, Dec	5,000,000
Legals, Dec	886,800
Deposits, Dec	15,055,700
Circulation, Inc	153,700

HALIFAX ELECTRIC TRAMWAY

Sept. 3.....	\$3,017.90.....	Dec. \$9.90
" 10.....	2,868.40.....	" 149.50
Rec'ts to date	\$3,991.45.....	Dec. \$544.00

MONTREAL STREET EARNINGS.

Sep. 8, 4,592.08	Inc. 181.21
" 9, 5,780.84	" 406.69
" 10, 5,501.88	" 1,421.39
" 11, 4,919.42	" 462.12
" 12, 4,720.98	" 162.50
" 13, 4,854.51	" 370.34
" 14, 4,519.95	Dec. 158.66

TORONTO STREET EARNINGS.

Sep. 8, 6,755.62	Inc. 58.58
" 9, 6,113.59	" 326.44
" 10, 2,445.79	" 251.70
" 11, 4,837.40	" 606.76
" 12, 3,745.98	" 83.79
" 13, 3,330.24	Dec. 160.41

TWIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$53,826.95.....	Inc \$4,516.95
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LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" 1st preference.....	87
" 2nd "	59
" 3rd "	25
G.T.R. Com.....	
O. P. R	95

LONDON AND PARIS.

Sept. 15, 1899.

Bank of England rate.....	3 $\frac{1}{2}$
Open discount rate	3 $\frac{1}{2}$
Paris Rentes.....	101-27 $\frac{1}{2}$
French Exchange.....	25f. 25
Consols, money	104 $\frac{1}{2}$
Canadian Pacific.....	95 $\frac{1}{2}$
New York Central.....	140
St. Paul.....	133 $\frac{1}{2}$
Union Pacific.....	78 $\frac{1}{2}$

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