# NEW YORK EXCHANGE,

FAVORABLE PEACE NEWS GIVES CONFIDENCE TO INVESTORS.

#### MARKET STRONG AND WIDE.

#### STOCKS HELD FIRMLY AT THE CLOSE.

New York, Aug. 3.

With one or two exceptions stocks are firm and in good demand, the whole list was more or less dealt in and leading shares close over last night.

Sugar was most largely traded in ranging between 139 and 140\(\hat{g}\) closing at 139\(\hat{g}\). Manipulation is very apparent in this stock. Tobacco was the banner stock of the day. Opening at 126 it rose to 127 reacted to opening price, then ran up to 128, it closes at 127\(\hat{g}\)

The other strong stocks were, Metropolitan, Burlington, Pacifics, North West, and Brooklyn Rapid Transit.

Though one or two issues were decidedly off considering the sentiment of the Exchange, the general tone was strong and in many cases buoyant.

#### New York, 9.38 a.m., Aug. 3.

Spain has practically decided to accept the terms of peace, with small modifications, and everything points to an early cessation of hostilities.

Industrials continue to lead the

Advance in Grangers yesterday was owing to a rumor that Russia might prohibit the export of grain.

There are indications that some new interests have come into the market, and sentiment is more bullish as a result thereof.

Glucose annual report shows the Company's earnimgs over 5 per cent. on Common stock. It is officially stated that a dividend will be paid in Novem-ber and maintained thereafter.

Atchison has earned about 11/2 cent. on the Preferred stock, in the year ending June 30,

It is stated that Armour still holds St. Paul stocks, taken over from ar.

Burlington will show at least 7 per cent. on stock for the year ending June

#### New York, 9.40 a.m., Aug. 3.

It may seem like vain repitition but it is well to bear in mind, in considering the markets, present and future, that one can go over the whole Industrial and Financial situation and outlook, without finding a sin-gle condition or factor, to which the most enthusiastic Bull, could reason-ably take serious objection.

The prospects for Fall business are extremely good in all parts of the country. It is because the financial world knows this to be the case, that stocks are so well held.

The South can maintain its position easily, in face of a low Cotton mar-ket, both because it has a most excellent crop of fruit, sold at high prices, and because its Cotton this year, is a cheaply made crop.

In the same way we may say of the crop of wheat, while the West is about to market, that the crop of last year, which sold at full prices, has filled that territory with ready money, so that this year's crop is raised at a minimum of cost for banking accom-

In short, within a brief space of time, the entire country will have much money to spend, and the Railroads will be hauling a traffic which will be near the record in volume.

There is reason to believe, that in nearly all branches of trade, retailers stocks or merchandise are below the average.

There was a noticeable unanimity about the reports of crop conditions, which came vesterday from the traffic departments of the Granger roads, and all were of the most encouraging character.

#### New York, 9.55 a. m., Aug. 3.

The market for Americans in London shows considerable irregularity, changes from our closing prices being from 3-8 decline to 3-8 advance. The market there, however, is said to be dull, and shows no features of inter-

London does not seem to have responded altogether to the rapidity with which peace negotiations have proceeded, but it is quite probable

#### NEW YORK STOCK MARKET.

August 3, 1898.

American Sugar   1374   1364   1384   1385   1394   1399   1399   1399   1398   1398   1398   1399   1399   1398   1398   1398   1398   1399   1399   1398   1398   1398   1398   1399   1399   1398	CLOSING PRICES FROM JULY 27 TO AUG. 2.								est	÷ 2	
American Sugar   137   136   138   138   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   140   139   139   139   139   140   139   139   139   139   140   139   1		27	20	200			-	en'g	ighest	We	osir
Am. Spirits Mig Co pol.  Am. Spirits Mig Co pol.  Am. Tobacco xd 2 p.c.  121 121 121½ 121½ 123½ 125½ 126 128 126 127½  American Tobacco pid.  Atch T. & S. Fe pid.  34 34¾ 34¾ 34¾ 33¾ 33¾ 33¼ 33¼ 35½ 35½ 34½ 35½  Baltimore & Ohio.  14½ 14½ 14 122  Bay State Gas.  Brooklyn Rap. Tran.  55 55 55 55 57 57 59 55½ 577 577 57½ 58½ 577 48  Brooklyn Rap. Tran.  55 55 55 55 57 57 59 55½ 577 577 57½ 58½ 577 48  C. C. C. & St. L.  42½ 42½ 42½ 42½ 42½ 42½ 42½ 42½ 42½ 42½	American Curan										
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Am. Tobacco pdf 2 p.c.   121   121   121   121   123   125   126   128   126   127   126   128   126   127   126   128   126   127   126   128   126   127   126   128   126   127   126   128   126   127   126   128   126   127   126   128   126   127   128   126   127   128   128   126   127   128	Am. Spirits Mfg Co pfd					******					
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Bay State Gas ———————————————————————————————————	Atch I. & S. Fe pfd				335		343	351	$35\frac{1}{8}$	345	35
Brooklyn Rap. Tran.   551   552   573   573   584   574   572   588   571	Bay State Cos	144	148	14	******	$12\frac{3}{4}$					
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Laclede Gas.	General Electric								40}	· A	
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Nat. Lead pfd New Jersey Central.  90  90½  90½  118½	Nat. Lead	LOW SHELL					1 1 2 1 3 1		1004	4	30
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Oregon Rail, and Nav.       30 $29\frac{1}{7}$ $29\frac{1}{2}$ $30\frac{3}{4}$ $31\frac{1}{8}$ $31\frac{3}{4}$ $31$ $31\frac{5}{8}$ Peo. Gas L. & Coke Co. $99\frac{1}{2}$ $99\frac{5}{8}$ $99\frac{1}{9}$ $99\frac{5}{8}$ $99$ $99\frac{5}{9}$ $99\frac{1}{4}$ $98\frac{1}{2}$ $99$ Pullman Palace Car Cot       18\frac{1}{4} $17\frac{1}{2}$ $17\frac{1}{2}$ 11 $17\frac{1}{2}$ $17\frac{1}{2$	Omaha						0 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	$72\frac{3}{8}$			
Pacific Mail		-	848	838		834	844		84	834	84
Ped. Gas L. & Coke Co. 99 $\frac{1}{2}$ 99 $\frac{1}{8}$ 99 $\frac{1}{8}$ 99 $\frac{1}{8}$ 99 99 99 $\frac{1}{8}$	Pacific Mail		201	201			211		213	21	915
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W. U. Telegraph 93 92\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	Wabash pfd		19	19	191	191	197	197	201	201	201
*Ex-dividend. †Ex-dividend of 11 per cent. and bonus of 10 per cent.	W. U. Telegraph	93									
+ 20 00 1 200 00	*Ex-dividend. †Ex-divi	dend o	f 1½ pe	r cent.	and b	onus o	f 10 pe	r cent	- Stand	190.5	

## CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

August 3, 1898.	
CLOSING PRICES JULY 28 TO AUG. 2. — TO-DAY'S PRICE	25
28 29 30 1 2 Opening. Highest. Lowe	
Wheat-	st. Closing.
Sept 65\(\frac{3}{8}\)A 64A 64-\(\frac{1}{8}\) 64\(\frac{1}{8}\) \$ 64\(\frac{1}{8}\)B \$ 65\(\frac{1}{8}\)B \$ 66 - \$ 65	1 65B
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Corn-	- 0,4
Sept 34 <sup>3</sup> / <sub>4</sub> B 33 <sup>1</sup> / <sub>2</sub> A 33 <sup>3</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>2</sub> A 33 <sup>5</sup> / <sub>8</sub> B 32 <sup>5</sup> / <sub>8</sub> <sup>3</sup> / <sub>4</sub> - 1 - 5 32 <sup>3</sup> / <sub>4</sub> 32 <sup>3</sup> /4	-3 321A
Dec 30B 33g 34A 33g-4B 33-833 33g-1 32g	-7 33B
May 36\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	$-35\frac{1}{8}B$
Oats—	Pillia A
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Dec $20\frac{3}{4}$ $20\frac{3}{8}$ $\frac{1}{2}$ $20\frac{3}{4}$ $21\frac{1}{8}$ $21$	21 -
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FORK—	
Sept 9 27N 9 30N 9 37N 9 47 9 17 9 12-20 9 20 8 70	8 87
Dec 9 37A 9 40B 9 47 9 57N 9 22N 9 00- 9 00 8 90	8 90
Lard— Sept 5 30N 5 42N 5 45N 5 45-7 5 35 5 30-5 5 25	
De 5279 5 47 5 47 5 47 5 40 5 00 00 00 00 00 00 00 00 00 00 00 00	
Dec 5 37B 5 47 5 47 5 55- 5 42- 5 32 5 35- 5 25 Shtribs-	- 5 27B
Cont 5 29N 5 40N 5 700 F 4F 7 954 5 90 F 90	
Dec 5 27B 5 49 5 50	
	5 37A
Puts and Calls for Aug. 4:	
Wheat, Sept. Calls	651-1
Corn, Sept Calls324 Puts	321
Curb, Sept. Wheat	65\$

that they are skeptical as to the Spanish good faith in the matter.

‡ \$2.00 and \$20.00 extra.

The only important Railroad earnings to hand to-day are those of the St. Paul road, showing a decrease for the fourth week in July of \$75,231. This is better than expected.

Although the Burlington & Quincy statement has not appeared yet, it is thought that it will show for the year ending June 30th, something like 7 per cent. earned on the stock. the first 11 months, earnings showed about 7 1-8 per cent., and it is not likely that the month of June will affect this very seriously, one way or

People in the West are reported as being very bullish on the Grangers, and despatches from that quarter state that conditions are favorable for good crops.

While yesterday's engagements gold, for importation to gold, for importation to this side, are not thought to be the forerunner of a very large movement it is quite likely that further consignments will soon be made, and that this engagement is the beginning of a moderate gold movement to this side.

New York, Noon, Arg. 3.

Under the influence of peace news, and favorable crop reports from the West, the market opened strong, and was considerable throughout the list.

There was good buying, not only in the Industrials, but also in the Railroad stocks, and around the opening there was little disposition to sell.

Of the Railroad stocks, Burlington & Quincy has shown the greatest strength and activity, in the morning's trading. The stock was well taken around 108, and advanced rapidly from that price. The principal selling was on the part of traders, who bought the stock lower down.

London's operations, this morning have as usual been very light. In Northern Pacific Preferred and St. Paul, they have sold a little, and in the other internationally listed stocks,

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they have done little or nothing.

The strength and advance this morning, was checked to some extent Rapid decline in the Rubber Stocks.

The recent advauce in these stocks has caused the buying to be too confident, and consequently a great many lightly margined speculators have taken hold of them, putting stop orders in at figures not far below the market

A successful effort has been made to catch such stops, and considerable weak stock was shaken out. It appears that the movement was a clear-ly manipulated drive from start to finish, and that aside from technical conditions, there is nothing to justify a decline in the price of the stock.

Despatches coming from Boston, say that the United States Rubber Co., is negotiating for the purchase of the Boston Rubber Shoe Co., and that the matter is only a question of price So far as opposition from the

nigan Rubber Co., is concerned, officials of the United States Co., are stated as saying, that this is out of the question now.

Of the other Industrials, Sugar and American Cotton Oil, have been strong active features. In the latter, manipulation has been very apparent, and it looks as if people who bought lower down were getting rid of some of their stock.

Sugar advanced, on the execution of