

# THE Exchange View

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 126.

MONTREAL, SATURDAY, OCTOBER 29, 1898.

Price 3 cents.

### Montreal Stock Market.

**MARKET STEADY AND FIRM AT A SLIGHT ADVANCE.**

**CANADIAN PACIFIC AND RAILS THE LEADERS.**

**GAS SHOWS STRENGTH.**

Contradictory European news caused a feeling of uncertainty in some quarters early this morning, but the price of Consols set all doubt at rest as to the Anglo-French differences. Good news has a very quick effect on prices here which seem easily advanced. Apart from three stocks the business of the Board was very limited. There is a strong upward tendency which will cause a decidedly strong market to rule the coming week, unless some material change in European war question occurs.

#### CANADIAN PACIFIC.

The public quotations give Pacific as 84 in London, but private information quotes it at 84½. Considering the firmness of the stock in New York, where it sold at 82 in face of a week general market, and the sales here as high as 82½ leads to the conclusion that 84½ is the correct price. The business in it here was light till 82½ was touched when large sales were made but not sufficient stock was supplied to fill the requirements of the room, it further advanced to 82½ when the stock seemed to be offered all around. It closes at 82½ to 82¾.

#### MONTREAL GAS.

Montreal Gas was one of the issues which received a good deal of attention and resumed its strength of a couple of days ago. It sold from 191½ to 192½. This stock promises to be a leader in any rising market.

#### TORONTO RAILWAY.

Rails, to-day touched the highest price at which it has sold for some time and closed very strong. When the holdings of operators satisfied with small profits have changed to other owners the stock will obtain a higher level.

#### SUNDRIES.

In other business there is nothing calling for comment. There were small sales in Bell Telephone, Heat & Light, Bank of Montreal, and Dominion Coal Bonds.

#### MORNING SALES.

**Canadian Pacific**—50 at 82, 75 at 82½, 100 at 82½, 250 at 82½, 100 at 82½, 175 at 82½, 425 at 82½, 25 at 82½, 250 at 82½, 100 at 82½.

**Gas**—25 at 191½, 25 at 191½, 125 at 192, 125 at 192½.

**Toronto Railway**—175 at 103½, 125 at 103½, 25 at 103½, 50 at 103½.

Canadian Pacific Railway Company's statement of earnings and expenses:

	Jan. 1 to Sept., 1898.	Sept. 30, 1898.
Gross earnings.....	\$2,396,385.29	\$18,254,633.01
Working expenses.....	1,303,871.63	11,394,726.85

Net profits \$1,092,513.66 \$6,859,906.16  
In September, 1897, the net profits were \$1,059,891.04; and from January 1st to September 30, 1897, there was a net profit of \$6,645,850.52.

The gain in net profits over the same period last year is therefore, for September, \$32,622.62; and from Jan. 1st to September 30th, \$214,055.64.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon.

3 p.m., October 29, 1898.

CAP.	REST.	Value shares.	Last ½ y. div.	Next div. pbl.	STOCKS.	Oct. 24.		Oct. 25.		Oct. 26.		Oct. 27.		Oct. 28.		Oct. 29.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
<b>BANKS.</b>																	
\$	\$				Bank of Montreal.....	245	240	250	240	250	242½	250	240	250	240	250	24½
12,000,000	6,000,000	200	5	Dec.	Merchants Bank of Can	182	180	185	180	185	180	182	180	182	181	185	181
6,000,000	2,600,000	100	4	"	Canadian Bank of Com	146	145	147½	145	146	143½	150	146	150	146	155	147
6,000,000	1,000,000	50	3½	"	British North America												
4,866,666	1,387,000	50	2½	April.	Quebec Bank.....												
3,000,000	650,000	100	3	Dec.	Bank of Toronto.....	249	240	250	240	249	240	249	240	249	240	250	240
2,000,000	1,800,000	100	5	"	Molsons Bank.....	205	200	205	200*	205	201	205	201	205	200	205	200
2,000,000	1,500,000	50	4	April.	Imperial Bank.....												
2,000,000	1,200,000	100	4	Dec.	Ottawa.....												
2,000,000	1,125,000	100	4	"	Standard.....												
2,000,000	600,000	50	4	"	Bank of Nova Scotia..	227	227	227	227	227	227	227	227	227	227	227	227
2,000,000	1,600,000	100	4	Nov.	Merch'ts Bk. of Halifax.		180		180		180		180		180		180
2,000,000	1,175,000	100	3½	"	Union Bank.....	110	105	110	105	110	105	110	105	110	103	110	105
2,000,000	350,000	60	3	Dec.	Dominion Bank.....												
1,500,000	1,500,000	50	3q	Nov.	Eastern Townships Bk		150		150		152		150		150		150
1,500,000	835,000	50	3½	April.	Hamilton.....												
1,250,000	775,000	100	4	"	Banque Nationale.....												
1,250,000	100,000	30	3	Nov.	Hochelaga Bank.....	158	155½	158	155½	158	155½	158	155	158	155	158	155½
1,200,000	450,000	100	3½	Dec.	Ontario Bank.....		114	110	114		114	110	114	110	114	110	
1,000,000	85,000	100	3	"	Western Bk of Can.....												
1,000,000	118,000	100	3½	"	Traders " ".....												
1,000,000	50,000	100	3	"	Jacques Cartier Bank...		110		110		110		110		110		110
500,000	250,000	25	2½	April.	Banque Ville Marie....	100	92	100	92	100	92	100	92	100	92	100	92
500,000	10,000	100	3	Dec.	<b>MISCELLANEOUS</b>												
<b>SURPLUS.</b>																	
65,000,000	\$100	2	April.	Canadian Pacific Ry....	80½	80½	81½	81½	82	81½	81½	81½	81½	81½	81½	81½	82½
12,000,000	100			Duluth SS. & Atlantic..	3	2	3	2	3½	2½	3	2	3	2	3	2	3
10,000,000	100			Duluth SS. & Atlantic pr	8	4	8	5½	8	5	7	4	7	6	8	5	
10,000,000	2,608,329	100	1½q	Jan.	Commercial Cable.....	180	177	181	178½	181	179½	182½	181	183½	181½	185	182½
2,000,000	100	4	2q	"	Montreal Telegraph....	180	175	*180	174	180	175	180	175½	180	175	180	175½
1,350,000	100	3	Nov.	Rich. & Ont. Nav. Co..	*99	99	*97½	93½	*96	95	*99	95	*97	96	99	96	99
4,600,000	334,247	50	2½q	"	Montreal Street Ry Co.	*73½	273	*75½	274	*78	277	*279	278½	*78½	277½	278½	278
1,000,000					New Montreal Street....	*269	267	*9½	269½	*272	270½	*274	272½	*73½	273	274	273
2,997,704		50	1½q	Jan.	Dominion Telegraph....												
2,000,000		40	5	April.	Montreal Gas Co.....	187½	187	*190	184½	191½	190½	192½	192	191½	191½	194	192½
		1	1½		War Eagle.....	282	281½	285	283	290	285	289	286	290	288½	292½	289½
3,168,000	910,000	100	2q	Jan.	Cariboo McKinny.....												
1,500,000		100	2q	"	Bell Telephone Co.....	175	171½	*175	171	175	171	175	171	174	172½	174	171
6,000,000	717,016	100	1q	"	Royal Electric.....	153½	151	156	153	157	153	158½	157	158½	157½	157½	157½
800,000		100	1½q	"	Toronto Street Ry.....	102½	102½	103½	103½	103½	103½	103½	103	103	104	103½	
100,000		100			Halifax Tram Co.....	126	123	131	127	13	126	130	129	130	128	130	128½
700,000		100			Cornwall Street Ry.....												
500,000		100	1½q	Dec.	People's Heat & Light..	30	22	27	22	25	22½	30	20	23	22	22½	21½
350,000		100	1½q	Jan.	St. John Railway Co...	145			155		155	145	155	145			
5,642,925		100	2q	Jan.	London Street Ry.....												
1,467,684		100			Can. N. W. Land Pfd..	55	50	55	50	55	50	55	50	55	50	55	50
15,000,000		100			Com.....												
2,000,000		100	4	Jan.	Dominion Coal Co.....	30	28	30	26	30	28	30	26	29½	28	30	27½
500,000		100	6	pa	Dominion Coal Co. pr..	115	112	113	111	112½	112	113	112	114	113	114	113
500,000		100	6	pa	Dec.	Windsor Hotel.....	110	92	110	90	110	90	110	90	110	90	110
250,000		100	7	pa	Intercolonial Coal Co..	40	20	40	20	40	20	40	20	40	20	40	20
1,500,000		100	2q	Dec.	Do. pref. stock.....	70	40	70	40	60	40	60	40	60	40	70	40
2,750,000		100			Montreal Cotton Co....	154	150	154	150	154	151	154	150	154	151	154	151
600,000		100	4	Feb.	Colored Cotton Co.....	70	55	70	57½	70	57½	70	57½	70	57½	70	57½
3,100,000		100	1½q	Dec.	Merchants Cotton Co..			155		155	140					155	
500,000	350,000	25	3½	Mch.	Dominion Cotton Co....	99	98	100	98½	99	98	99½	98½	99½	98½	99½	98½
814,800		100	2q	Jan.	Mont. Loan & Mort Co.												
645,000		100			Ottawa Electric S. R....												
500,000		100	2½q	Jan.	Ottawa Electric.....												
2,250,000	52,023	50	3½	"	Diamond Glass.....												
500,000		100	3½	"	Western Loan & Tr....	100		100		100		100		100		100	
500,000		100			Auer Light.....												
		100			Taylor Hydraulic.....												

\* Ex-div. † Authorized. ‡ Western B. of C., \$384,140 paid up. † Traders B. of C., \$700,000 paid up. ‡ & 1 Bonus. † Ex-Rights ‡ Que. Bk., \$2,500,000 paid up. † Ottawa, \$1,500,000 paid up. † Standard, \$1,000,000 paid up. † B. of Nova Scotia, \$1,500,000. † Mer. B. of Halifax, \$1,500,000 paid up. † B. of Ville Marie, \$479,620 paid up. † Monthly.