The Evening Telegram THE EVENING TELEGRAM, LTD. PROPRIETORS.

and not to individuals.

Friday, November 6, 1925.

Besco's Gloomy Outlook

The somewhat gloomy review of the present financial position of the British Empire Steel Corporation which follows appears in the latest issue of the Financial Post, and as it is accompanied by statements of Besco's output in its various activities as well as of its earnings, it must be presumed that the Corporation is responsible for the information it contains.

Steel Corporation is one of the most valuable steel and coal properties in was held by the Government and the world. There is reason to believe the officials of the Corporation that it is being closely watched by the for the purpose of arriving at a steel interests in Britain, Germany, decision on various outstanding vice-patron." and America, and, indeed, by certain interests in Canada. It seems not unlikely that some advantage may be workings at Hell Island, but no taken of the past few years' depression definite agreement was arrived which has upset the company, and that Besco might be taken over by new interests. The other alternative is a gradual return to better business stand required the Corporation through finding improved markets for to expend on Bell Island about

It also has been able to meet all sinking fund requirements, although the surplus was cut by 2½ millions to do it last year. Should normal conditions of working continue, there appears to be no immediate danger of the company falling down on either its fixed pany falling down on either its fixed allowed to make the improvecharges, or on the sinking fund re allowed to make the improvequirements. However, should the cor- ments, and the concessions poration have any recurrence of the which it should receive in redifficulties which have disturbed its opthere might be difficulties in meeting suspended. interest charges. Failing to meet interest charges would involve foreclosure by the bondholders on some of the properties. A further outbreak of these troubles might even mean that

A statement made a day or two ago to the effect that the Government are agreeable to the properties. A further outbreak of these troubles might even mean that riest charges would involve former than the control of the case is considered to the former in the business history of Canada, and if evidence is required to the case is considered to the considered to the case is considered t interest charges. Failing to meet interest charges would involve fore-terest wou

ditions, and, secondly, on the general improvement in the companies' mar- All Saints Day

Two courses lie before the manage-

Two courses lie before the management. Either the corporation may drift along much as it is doing to-day until such time as the market for its products improves, and there seems to be a good hope for improvement, or it may go through some form of reorganization whereby it will obtain the money it needs.

Bondholders and shareholders may into a company which is unable to come anywhere near to meeting its dividends—even the preferred dividends of its constituent companies? Besco has framendous assets which at the present time are largely unproductive. Ultimately these assets will bring a return, but in the meantine Besco has but one hope of making money, and that is through keeping costs down. This can only be accomplished through the proper investment of funds in expansion where needed, or in scrapping old machinery and employing later and better equipment and methods.

The various plants are of different return and methods.

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The various plants are of different playing the proper investment of the proper investment of the proper investment of the proper

The various plants are of different degrees of efficiency. Consider for example, the Dominion Iron and Steel plant at Sydney, where iron and steel mornions are largely as a largely was a largely as a largely was a largely and steel mornions. eperations are largely concentrated. nov6,11

Hon. J. D. Ryan

phaventures College, St. Patrick's

autrements of new developments in the industry. Therefore, the fact that Besco needs new capital places it on a Leaving Bee Orenis Terrace, the late resilience of the deceased, the cortege, different basis than any other large industry. However, with better markets, there is atill the chance of its way past St. Patrick's Hall, along Besco making good without the neces. Churchill Hill, Gower Street, Prescott sity of acquiring new capital, at the Street and Military Road to the Cathe-

INGS.

Consolidated Income Account.

Total earnings of the prop-

erties \$ 928
Balance of amounts for

cancellation of contract

for ship plates

Provision for sinking fund

and depreciation 1,12,51

Interest on bonds, etc. : 4,948,49

Preference dividends paid 145,03

The Government we under-

BRITISH EMPIRE STEEL EARN. Archbishop, who is at present in Rome, Archbishop, who is at present in Rome, on his Ad Limina visit, Rev. Dr. Kittashin, Edministrator of the Archdiocess officiated at the obsequies in the Cathedral. He was assisted in the Sandiuary by Rev. Dr. Carter, Fathers Forth Savin, P. J. Kennedy, M. Kennedy, Sullivan, Murphy and Summers. The service was choral. The singing of the "Libera Me" and "Benedictual" by othe Priests, alternating with the choir of altar boys from St. Honsventure's College was very im-preserve and devotional. After the went are the old-fashioned cast-final absolution a procession of Cross iron muzzle-loading cannon; we are

hearer and Sanctuary boys accompanied the remains down the centre of
the sacred edifice to the doers. Interment was at Belvedere Cemetery.

Professor to the funeral a meeting was
held in the B.I.S. rooms of the officers
where the various Catholic Societies, when
the Benevolent Irish Society on behalf
beforeganization and Mrs. Ryan thankoff-organization and Mrs. Ryan thank-It will be remembered that a ad them for their atendance and paid few months ago a conference a fitting tribute to deceased. He then read the following message which had been received from Hon. W. J. Higgins

> "Please convey members expres my deep regret at loss our esteemed

PEPYS BEHIND THE SCENES

Nov. 5th. In my newes sheet do three quarters of a million dollars in housing and mining improvements In return the Corporation asked for duty free to the largest number of candidates for Municipal number of candidates for three quarters of a million dolagain, nor will his amusing cry one for Outerbridge" be forgotten those that did yout for him the

Seasons Court.

In the Full Bench in the variety of things he dand provided for Yours BRI the policy of things he dand provided for Yours BRI thing the past years.

Activities at Marroy of things he dand provided for Yours BRI thing the past years.

at Bar Haven Obstructing Traffic

sufficient number of old guns are available in or near the city, and on behalf of all those who are interested I have been asked to write the nublic through your columns and endeavour to obtain information of the where-abouts of these. Some of them, we know, are in the possession of Government departments, at Cabot Tower. Fort Amherst and Fort Townsend; one of Cabot Tower; one, a large one, in the C. of E. Cathedral grounds, and so on.

we want are the old-rashioned cast-iron muzzle-loading cannon; we are not interested in any other sort of gun. In this connection may I preach shortly, taking as my text the sort of back yards or something of that sort, and generally implies that anyone who wants to hunt up old guns is an antiquarian faddist. That is an absolutely wrong notion. Restoring any ancient historical thing we have is at this juncture in our history rate agreement. juncture in our history not a question of sentiment but a cold matter of business, which is expected to bring back returns in dollars and cents. If we want tourists the first thing is to Works announces.

get hotels and transportation. We are getting a hotel and some roads, and the steamship companies are putting on better steamers. The next thing it to get the tourists to fill them, and that means proposed devertising tells. means propaganda, advertising, talk-ing, writing, printing; and to do these things you must have "talking points." No tourist will come to see our new Poor Asylum or our clean back yards It is not enough to advertise that we have a good climate and good scenery. Many places have that. We must have something distinctive, something with people cannot get elsewhere. For those tourists who want it and can afford it, tourists who want it and can afford it, the fishing and shooting is enough; but of the majority, many do not want it and many cannot afford the time or money for much more than the round trip; and many are limitingent and educated enough to be attracted strongly by anything of a historical many are interested attracted. orical nature that we can show. There is not much ground in Eastern Canada which has been fought over as much as has Newfoundland. We could and should have a very interesting hislast time.

Heading this day in an olde booke which I did into about the house and is called The Letter Writer's Handing called The Letter Writer's Hand-

Memorial College and Normal School

In addition to the students numbering about 110 in the Memorial College and Normal School, over three hundred and fifty are taking advantage of the vocational courses in the evenings, with the result that duplicate classes have had to be formed in several subjects

classes have had to be formed in several subjects.

In the English Literature Class alone there are 100 students. In the Household Science Class great interest is being taken, and in this connection a number of illustrative charts and literature of various kinds dealing with this subject have been obtained from the Good Housekeeping Institute of New York.

Prospero Sails North

lerce, Budden; Baker, Rice, lackwaal, Butt, Stockley, H

CO.DAYS

Landmarks MONTREAL RESIDENT

RECEIVES 12 TEARS FOR MANSLAUGHTER nvicted of

manslaughter at his second trial on a charge of murdering Howard Cairns at Harvey near here on August 11th was sentenced to 12 years in Dor chester penitentiary to-day.

ed to port an hour later.

THE PLOT TO ASSASSINATE MUS-SOLINI.

A week of nationwide Fascist Exul man one often meets who sees no further than the end of his nose, and says he doesn't see the use of bothering with a let of old guns and that we would be better employed building a new poor house or cleaning up our as he stood on the balcony reviewing back yards or something of that sort.

CARIO, Nov. 6. The body of King Tutankhamer

CANADIAT PABLIAMENT TO OTTAWA, Nov. 6. It is predicted that Parliament will meet shortly after the new year, the Prime Minister announced last night The opening would take place at "the

earliest possible date." SARRAIL'S SUCCESSOR. PARIS, Nov. 6.

It is understood that Senator Henri de Juvenal, chief editor of Le Matin, will replace General Sarrail as High

OBSERVANCE OF ARMISTICE DAY On Wednesday, Nov. 11th, Armis-tice Day will be honored throughout the British Empire by a two minute period of silence at eleven o'clock in the morning, in accordance with

The steamer Kyle which has been taken off the service in the Gulf to assist the Prospero on the northern route, leaves Crosble & Co's premises on Wednesday next, taking freight and passengers for regular ports of call. During this season of the year the traffic on the northern coast is too heavy for one steamer, and with the addition of the yie the service will be greatly improved.

IN AFFECTIONATE MEMORY of Edward Scott, who was drowned Nov. 6th, 1925.

"On the Resurrection morning All the graves their dead restore; Pather, sister, child and mother Meet once more."

(Inserted by Louisa Scott,)

IN LOVING MEMORY

of my dear husband, John Street, who died Nov. 6th, 1921.

"Could we forgest Oh, no, dear huse."

PRIZE WINNERS.

Dressing Gown to customers who visit our store. All you have to do is register your name.

The following people have been the lucky winners this week: Mrs. Roberts, 28 Springdale St.

Ir. Chas. Myler, 95 Cabot St

(Thursday).

Remember, one given away very day. Come along and take your chance.

Bowring Brothers, Ltd.,

F. A. G. Association TRAVEL SWEEP. 1st Prize: Round Trip to New York for two, or

VO SURE THINGS: will be drawn on Tue licket sold will have an equal chance of winning a Prize.

TICKETS: 10 CENTS. BUY A FEW EVERY DAY.

Magistrate's Court

drunk was released.
drunk and disorderly was fine

A civil case between W. A. O'D. Kelly, plaintiff, and W. H. Bartlett, iefendant, arising out of a motor collision on LeMarchant Road on Friday light last was brought before Court eday for settlement. The plaintiff aims damages to his motor car to be extent of \$105.00. Three witnesses are evidence when adjournment was ken till 2 p.m.

WEEK-END SPECIALS. Ladies Gloves, 65c. pair. La-es' Hosiery, 25c. pair up. La-Hats, \$1.98 up. See us for THE WEST END BAZAAR,

Government Boats

Argyle left Haystack 4.20 p.m. yes-8.40 a.m. Clyde left Change Islands 11.45 a.m Glencoe left Belleoram 4 p.m. yesterday, going west.

Home arrived Dewisporte 7.30 p.m.

Kyle in port. Malakoff left Port Blandford 3 a.m. Prospero left for the northward at Portia sails for the westward 10 a a, te-morrow. Sagona left Curling 12.18 p.m. ye

erday, outward. Asme SYMPATHY Send FLOWERS.

Wreaths delivered promptly.
Prices reasonable. Valley Nurseries, Ltd. Night Phone 2111M.

boe, 57 su BORN.

At Corner Brook, on October 31st, Mr. and Mrs. A. M. Martin, a daughter.
At St. John, N.B., on October 24th, a daughter to A. R. and Mrs. Evans (nee Emmie Evans).

MARRIED. MUSSOLINI PLOT.

ROME, Nov. 6.

Troops with bristling bayonets were to-day guarding the headquarters of the Socialists parts and the Capt. S. Parsons, this city, to Horsen of the Free Capt.

At Stoneham, Mass, on Nov. 5th R. Shallow.
On Nov. 6, Bridget Dwyer, sister of the late John Dwyer, M.H.A. Funeral on Sunday, at 2.30 p.m., from her late residence "The Oaks" Carpasian Road. No flowers. (News.)
This morning, after a short Mass. Ellen Mackey, beloved wife of William Calling ared 42 years. Ellen Mackey, beloved with a within Gallivan, aged 42 years, leaving a husband, 3 children, mother and sister to mourn. Funeral on Sunday, at 2.30 p.m. from her late residence, 267 Water Street West. R.IP.

At Mosquito, on Oct. 29th, Hannah, only and darling child of Maurice and the late Eta Power.

"B'er sin could blight or sorrow fade, Death came with friendly care. Death came with friendly care, The opening bud to Heaven conveyed And bade it blossom there."

IN LOVING MEMORY of our dear daughter, Mary Picco who died Nov. 6, 1919. May her seu-rest in peace. (Inserted by her par-ents.)

IN AFFECTIONATE MEMORY

"Could we forgeet, Oh, no,

PRIZE WINNERS.

Every day this month we are giving away FREE a Ladies Dressing Gown to customers who visit our store. All you have to do is register your name.

The following people have been the lucky winners this week:

"Conld we forgeet, Oh, no, dear husband, as long as life shall last The sweetest memories are weven Around your dear sweet past. Just a thought of sweet remembrance, Just a memory fond and true; Just a token of affection And a heartache still for you. The day has come to remind us of the day you passed away.

But can't tell how we miss you have and children.

Inserted by his wife and children.) (Tuesday).

Mrs. Crocker, Duckworth St., (Wednesday).

NOTE OF THANKS.—R. King, P. J. and John Donnelly desire to express their sincerest thanks to all those who assisted them in their recent hereavement canadally part those who assisted them in their rethose who assisted them in the following to spiritual Bouquets: Miss K. MoFarlane, Mr. and Mrs. Bartlett, Miss Annie Toucher, Miss K. Toucher, Mrs. Bennett. Flowers: The Alian family. Acts of kindness: The Bruff family. Acts of kindness: The Bruff family. Acts of kindness: The Bruff family. Mrs. Stephen Rodgers, Mrs. W. Mrs. Hopsen, Mrs. A. M. North, Mit Miss and Mrs. A. M. North, Mit Miss at Mrs. Mrs. Dobbin, W. H. Byrs.

Here they are:

Ess. of Lemon.

Ess. of Vanilla.

Ess. of Almonds.

Ess. of Peppermint.

Ess. of Ginger Wine.

The purest that can be

ONCE USED ALWAYS

USED.

For sale at all grocers.

Manufactured by

Dr. F. Stafford

and Son

Chemists and Druggists.

KIELLEY'S

DRUG STORE

Why Gray Hair?

Thanks to the discovery by famous French Dermatologist Gray Hair may now be restored

to its original color. Also hair that is on the verge of turning

gan readily be prevented skyen new life and vitality

the use of PARISIAN HAIR REISTORER.

Is Not a Dye.

By simply rubbing into

m. Makes an ideal

Price 90c. per bottle.

For Sale only at

J. KIELLEY

Water Street East

Caribou's Passenger

SHIPPING

S.S. Peveril arrived in port this morning with a coal cargo to A. H. Murray & Co.
S.S. Hilbrook, from Montreal and

is forenoon, with a general S.S. Dampfen sailed yesterd

Rotterdam with 6700 tons ore, and S.S. Camilla Gilbert sails to-day for Sydney with 5000 tons. Both loaded at Bell Island.

LOCAL and FOREIGN

The following passengers

ts of the Hair night and ming it stimulates the foll-prevents the hair from fall-and restores to its natural

The Great Pondolfo-W. J

IE OF THE NEWEST

AND BEST FALL

A Feast of Good Fiction .Price \$1.35 Each.

By Mail \$1.39.

The Unchanging Quest-Sir Philip Gibbs. Son of His Father-Harold Bell Wright.

The Crystal Cup-Gertrud Dear Lady Bountiful-Kathrine Tynan.

Drag-William Dudley Pel-The Free Lovers R. W

Kauffman. Desert Brew-B. M. Bow

The Black Cat - Louis Tracv. The Gun Runners-G. A

Birmingham. The Ancient Highway-Jas. Oliver Curwood

Yellow Shadows - Sax The Gaunt Stranger-Edgar Wallace.

The Falcon's Eyrie—A. G. Hules, Suther of Mc-Glusky. To-morrow's Tangle-Margaret Pedler, author of

Red Ashes. Destiny—Rupert Hughes. Stolen Idols—E. P. Oppenheim.

Christina Alberta's Father -H. G. Wells.

Garrett Byrne Bookseller & Stationer.

TO LIVERPOOL Nov. 6 Montros Nov. 13 Montcaln Nov. 20 TO BELFAST—GLASGOW. Nov. 19 Marburn TO CHERBOURG SOUTHARPTON-Nov. 18 Minnedosa

FROM QUEBEC TO LIVERPOOL. To Cherbourg-Southampton Nov. 11 Empress of France

G. BRUCE BURPEE Dis. Pass. Agent 40 King Street Saint John, N.B.

CUNARD ANCHOR ANCHOR-DONALDSON

PASSENGER SAILINGS

The following passengers crossed over to Part aux Basques by S.S. Carlbou at 6.45 this morning and igined the express: R. B. Joh J. Petile, C. Wilson, W. T. Penney, Miss A. Hatcher, L. Hare, J. Nickolison, Miss M. Baggs, W. Carroll, W. Green, Rev. E. A. Butler, C. Halliburton, Mrs. G. R. Moulton, J. F. Lacey, E. Forsey, P. J. Cleary, J. C. Moore, Mrs. M. Forsey, L. Saint, Mrs. J. Marshall, L. Davis, Mrs. J. Osmond, A. Nov. 14—Antania, Q'town, Livespool Nov. 14—Antania, Cher., S'fhampton Nov. 14—Antania, Ply. Cher., Hamburg

Nov. 11—Acquitania, Cher., S'hampton Nov. 11—Acquitania, Cher., S'hampton Nov. 14—Andania, Ply. Cher., Hamburs Nov. 14—Caledonia, L'derry, Glasgow No. 14—Samaria . Q'town, Liverpool
Nov. 18—Berengaria, Cher., S'ampton
Nov. 21—Franconia, Q'town, Liverpool
Nov. 21—Transylvania,
Londonderry, Glasgow Nov. 25-Mauretania.

Ply. Cher., S'thampt Ply. Cher., S'thampton Nov. 28—Alaunia. Q'town, Liverpool Nov. 28—Tuscania, L'derry, Glasgow Nov. 28—Lancastria, Ply. Cher., L'don Dec. 2—Aquitama, Cher., S'thampton FROM BOSTON. Dec. 13-Samaria to Q'town, Liverpo

CHRISTMAS SAILINGS

To Glasgow and Moville

THE ROBERT REFORD OO. LTD.
Montreal, Toronto, Quebec, St. John. N.B. Halifax

BETTY CO

"Ramsha last night penchant mystery of tings, becau in evidenc for thrills, sequence cither; the of being n a giant all Everglades drowning

ballast bi enough to goer tense pealing. over-alls positively work is e

the villain ing is a g Some g given by V detective Broome, Spike Tall Josephine Spike's sy Mrs. T

Flander's thusiastica "The M be seen at gether wit Don't ove gramme. row's iss

Seat Sa

SUBSCRIE

SEASO the entire Stock Con who desir each nigh se by app advantage seems tha are sure you want ing a spec A plan

> ing at th The great p selected miss "T Theatre.

you, and a

vou selec

Ticket Concert College



WALT M ernments truly grea and truth say, "Augu cere, and ever you m bawling, but all y a single facing are not by h frenzied weary of ouly make

you boost. pland you you of ev confidenc ship of th Jabors an years thi dark spi was bett proved. onre bruis of the a broken fo all man's

a single ing and

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