

Electric Railway Bonds

Bonus of 50% of Stock

Write for Information to
WARDEN & FRANCIS
Confederation Life Bldg., - Toronto

(u) Unlisted on Stock Exchange * Quarterly. ** After deducting \$938,856 for reinsurance
† Includes bonus of 2 per cent ‡ After deducting \$1,345,000 for reinsurance.
†† Including a bonus of $\frac{1}{2}$ per cent. (D) For twelve months. (H) Including bonus of $\frac{1}{2}$ per cent

THE OBJECTS OF THIS ORGANIZATION ARE TO SAFEGUARD MERCHANTS AGAINST LOSSES BY BAD DEBTS, TO CORRECT THE ABUSE OF CREDIT, BY THE EXCHANGE OF INFORMATION AS TO THE CREDIT STANDING OF MERCHANTS THROUGHOUT WESTERN CANADA, AND TO PROTECT ITS MEMBERS AGAINST THE LOSS OF MONEY AND GOODS, AND TO DEFEAT DEFRAUDING METHODS. ITS MEMBERS ARE PRINCIPALLY WHOLESALE MERCHANTS AND MANUFACTURERS.

Write for a list to the company, 62 Church Street, Toronto, or to the branch office at Montreal, Winnipeg, or Vancouver.