

MEETINGS.

THE CANADA LANDED AND NATIONAL INVESTMENT COMPANY, LIMITED.

The Annual General Meeting of the Shareholders of this Company was held in the Company's office, 23 Toronto Street, Toronto, on Wednesday, 6th of February, 1907, at 12 o'clock noon, the following being present:—John L. Blaikie, Esq., President; Dr. Hoskin, K.C., Vice-President; Sir Thomas W. Taylor, Dr. Thomson, K.C.; Dr. F. LeM. Grasett, Dr. Andrew Smith, Messrs. Alfred Hoskin, K.C.; Newman Silverthorn, Frank Turner, C.E.; John S. Playfair, J. Kerr Osborne, Alexander Smith, George F. Burns, James Mitchell, Alex. Nairn, John W. Beaty, W. L. Hime, H. G. Langley, Mungo Nasmith, Geo. W. Blaikie, and Mrs. LaCourse.

The President, John L. Blaikie, Esq., having taken the chair, the Manager, Mr. Saunders, acting as Secretary, the following Report and Balance-Sheet were read:—

The Directors have pleasure in presenting to the Shareholders the result of the Company's business for the year ending 31st December, 1906.

The net profits for the year (including \$2,341.17 brought forward from last year) after deducting expenses of management, interest on Debenture Bonds, losses and all other charges, amounted to \$116,895 78
Amount recovered on old claims 7,505 57

\$124,401 35

Disposed of as follows:—

Dividend 3%, paid 2nd July, 1906\$30,120 00
Dividend 3%, payable 2nd January, 1907. 30,120 00
Bonus 1%, payable 2nd January, 1907.. 10,040 00
Transferred to Reserve Fund 45,000 00
Written off Company's Building 5,000 00
Balance carried forward 4,121 35

\$124,401 35

Owing to the death during the year of Mr. T. E. P. Trew, one of the Company's Auditors, it became necessary for your Directors to fill the vacancy, and Mr. T. Watson Sime, C.A., late of Edinburgh, Scotland, was appointed, his services commencing on the first of October.

A By-law passed by the Directors changing the date of the Annual Meeting of the Shareholders will be submitted for your approval.

The books and accounts as well as the Company's securities have been duly audited and examined by the Auditors.

JOHN L. BLAIKIE,

President.

Toronto, 25th January, 1907.

Assets.

Loans on Mortgage Securities	.....\$3,973,788 12
Interest due and accrued on Current Loans	..... 129,960 76
Call Loans on Stocks	.....\$ 97,645 00
Interest accrued thereon	..... 311 81
Ontario Government Scrips	..... 23,779 80
Municipal and School District Debentures	..... 401,772 06
Interest due and accrued thereon	..... 12,861 59
Advances on account of Borrowers	..... 438,413 45
Company's Building on Toronto St.	..... 3,055 58
Cash in Banks in Canada	..... 35,000 00
Cash in National Bank of Scotland, London	..... 62,796 11
Cash in Office	..... 2,282 80
	..... 916 22
	65,995 13
	\$4,744,170 84

Liabilities.

Liabilities to the Public:—
Sterling Debentures\$2,908,957 52
Currency Debentures 229,841 33
Reserved for Interest accrued thereon 18,221 70
\$3,157,020 55

Balances at Credit of Sinking Fund Loans and Loans in progress 43,015 44

Liabilities to Shareholders:—

Capital stock Subscribed	.....\$2,008,000 00
Capital Stock Paid-up	..... 1,004,000 00
Reserve Fund	..... 505,000 00
Contingent Fund	..... 10,000 00
Unclaimed Dividends	..... 853 50
Dividend 3 per cent., payable 2nd January, 1907.	..... 30,120 00
Bonus 1 per cent., payable 2nd January, 1907.	..... 10,040 00
Balance carried forward	..... 4,121 35
	\$4,744,170 84

Profit and Loss Account.

Interest paid and accrued on Company's Debentures	.....\$125,589 18
Dividends on Capital Stock, at six per cent. per annum	.....\$60,240 00
Bonus (one per cent.)	..... 10,040 00
Government and Business Taxes	..... 1,046 60
Management, including Manitoba Agency Charges	..... 71,326 60
Commissions and Charges on Moneys borrowed and lent	..... 28,271 10
Written off Company's Building	..... 14,435 82
Transferred to Reserve Fund	..... 5,000 00
Balance carried forward	..... 45,000 00
	4,121 35
	\$293,744 05
Balance brought forward	.....\$ 2,341 17
Interest collected, due and accrued on Current Loans, Rentals, etc.	..... 283,897 31
Amount recovered on old claims	..... 7,505 57
	\$293,744 05

EDWARD SAUNDERS,

Manager.

Auditors' Certificates.

We hereby certify that we have examined the books, accounts and securities of the Canada Landed and National Investment Company, Limited, for the year 1906, except such as are covered by the certificate of the Auditor at Winnipeg, and have found them correct.

All our requirements as Auditors have been complied with, and the statements of Assets and Liabilities, and Profit and Loss, as above, exhibit a correct view of the Company's affairs at 31st December, 1906.

T. WATSON SIME, C.A., (Scotland).

H. W. WILLIAMSON,

Auditors at Head Office.

Toronto, January 15th, 1907.

I hereby certify that I have examined the books, accounts and securities of the Canada Landed and National Investment Company, Limited; at their Winnipeg office for the year 1906, and found same correct. I also certify that the securities were produced for my inspection and found in order, and all my requirements as Auditor have been complied with.

J. B. PEPLER,

Auditor at Winnipeg.

Winnipeg, January 5th, 1907.

In moving the adoption of the Report, the President said:—
It is extremely gratifying to your directors to meet so many of the Shareholders at another Annual Meeting, and to submit such an excellent Balance Sheet and Statement of the position of the Company.

On examining the Statement in your hands you will see the results of the business for the past year are:—
Net profits, including \$2,341.17, brought forward from last year, after deducting expenses of management, interest on Debenture Bonds, losses and all other charges\$116,895 78
Add to which recovered from old claims 7,505 57

\$124,401 35

This you will observe has been disposed of as follows:—
The payment of two half-yearly Dividends each at 3 per cent.\$60,240 00
The payment of a bonus on the Capital Stock of 1 per cent. 10,040 00
Written off Office Premises 5,000 00
Transferred to Reserve Fund 45,000 00
Balance carried forward 4,121 35
\$124,401 35

On 31st December, 1906, amounted to
To that has been added

Bringing that up to

Being over 50 per cent. Not only that. We have a Contingent Fund of \$10,000.

Now, gentlemen, you see. You have got a Bonus, and your Company's shape as regards its securities of all kinds, mortgages, or improved productive property in case abundant security rate of interest the second.

Whilst an active business in Manitoba and the West, amount of valuable loans interest is lower than Our lending in all the in a most careful manner for a loan has been in patent and trustworthy Saunders, and our Manager travel through all the and our skilled Inspector visits these localities, how the borrowers are the class of settlers and desirable business can business.

A most gratifying which both principal and to nothing past due, and the very date it is due the security is ample, and the gross amount of our owing to the fact that begin to make considerable capital. This is a healthy business all the time growing the mortgaged property security increasing steadily.

The year 1906 has been throughout the Dominion every description being facility in executing the unable to obtain a sufficient The scarcity of suitable manufacturing, but also the railway depot for in have been accustomed fortunately, not a few industries to our population industrious and persevering well.

The stream of population, Saskatchewan and grants entering Canada ways from January 1st Official figures give the Dominion of Canada for 189,064, and it is estimated settled in the Western

The population of The population of The population of There are clear indications heavy emigration from year ago, these settlers into the prairie country, they bring with them horses and cattle, their considerable money as the following harvest report It cannot be doubted Manitoba, and the new continue to attract settlers year for a long period when the crops 90,250,000 bushels of oats and 20,775,000 to that a large quantity of potatoes and other root is earned from dairy cattle. A great deal of railways have been un with the enormous amount