

Union Assurance Society

OF LONDON.

Established A.D. 1714.

ONE OF THE OLDEST AND STRONGEST OF FIRE OFFICES

CANADA BRANCH:

Cor. St. James and McGill Streets, Montreal

T. L. MORRISEY, Resident Manager
W. and E. A. BADENACH, Toronto Agents,

Of. ice, 17 Leader Lane.

WATERLOO MUTUAL FIRE INS. CO.

ESTABLISHED IN 1863.

HEAD OFFICE, WATERLOO, ONT

Total Assets 31st Dec., 1900 \$361,361 03
Policies in Force in Western Ontario over 25,000 00

GEORGE RANDALL, President. WM. SNIDER, Vice-President.

FRANK HAIGHT, Manager. R. T. ORR, T. L. ARMSTRONG, Inspectors.

The London Mutual

Fire Insurance Co. of Canada

Established 1859.

Losses Paid to Date - \$4,000,000 00
Assets - \$755,707 33

HON. JOHN DRYDEN, President. GEO. GILLIES, Vice-President.

D. WEISMILLER, Man. Director.

H. A. SHAW, City Agent, 9 Toronto Street.

The Metropolitan Fire Insurance Company

CASH-MUTUAL and STOCK

HEAD OFFICE, - TORONTO

Authorized Capital, \$500,000

D. HIBNER, Berlin, Pres. W. G. WRIGHT, Inspector.
W. H. SHAPLEY, Toronto, Vice President. F. CLEMENT BROWN, Manager.

QUEEN CITY

Fire Insurance Co.

HAND-IN-HAND

Insurance Company.

MILLERS & MANUFACTURERS

Insurance Company.

Fire Ins. Exchange

Corporation.

Authorized Capitals, \$1,250,000

Special attention given to placing large lines on mercantile and manufacturing risks that come up to our standard

Offices—Queen City Chambers, Toronto

SCOTT & WALMSLEY,

ESTABLISHED 1858.

Managers and Underwriters.

soon must cease to be a wheat-exporting country, as it will need all that is grown within its borders and be cut off from the export trade. When I think what North Dakota has done I am astonished to think what Alberta can do. In its palmiest days before the productive power of the soil had been lessened by cropping, North Dakota only grew twenty-one bushels to the acre in its best crop. Alberta averages thirty-five bushels to the acre, and the wheat belt is 400 miles long by 250 miles wide. It is a fact that fifty-three bushels of wheat was produced to the acre this year south of Calgary. This was Turkey red wheat. The production of Alberta must be tremendous, and its wheat must come to Vancouver. Our company have recently sold 25,000 bushels of white wheat to a British Columbia distillery. We were in direct competition with a Seattle firm. Prices were the same, but the contract was given us purely on the quality of our wheat. That shows you what Alberta can do in competition with the United States."

SHIPBUILDING ON THE LAKES.

The "Marine Review," of Cleveland, had an article last week on the amount of shipbuilding that was going on on the Great Lakes, from which we see that the Canadian Shipbuilding Company have six vessels in course of construction, including a car ferry for the Ontario Car Ferry Company, and three passenger steamers, and that the Polson

INSURANCE COMPANIES

ENGLISH (Quotations on London Market)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share value	Amount paid	Last Sale Dec. 29
250,000	10 ps	Alliance.....	20	2 1/2	12 1/2
50,000	4 1/2	C. Union F. L. & M	50	5	8 1/2
200,000	9	Guardian F. & L.	10	5	10 1/2
35,862	20	London Ass. Corp.	25	12 1/2	6 1/2
10,000	20 1/2	London & Lan. L.	10	2	8 1/2
91,000	30	London & Lan. F.	25	2 1/2	31 1/2
245,640	90	Liv. Lon. & Globe.	Stk	2	46 1/2
30,000	32	Northern F. & L.	100	10	80 1/2
110,000	34-6ps	North Brit. & Mer.	25	6 1/2	40 1/2
53,776	35	Phoenix.....	50	5	37 1/2
130,629	63 1/2	Royal Insurance..	20	3	50 1/2
10,000	...	Standard Life.....	50	12	...
240,000	9/6ps	Sun Fire.....	10	10	12 1/2

RAILWAYS

	Par value	London Dec. 29.
Canadian Pacific \$100 Shares, 3 1/2 %	\$100	179 1/2
do. 1st Mortgage Bonds, 5 1/2 %	...	110 1/2
do. 2nd Mortgage Bonds, 5 1/2 %	...	101 1/2
do. 3rd Mortgage Bonds, 5 1/2 %	...	106 1/2
do. Non-cumulative pref. 4 %	...	103 1/2
Canadian Northern 4 1/2 %	100	25 1/2
Grand Trunk Con. stock.....	100	25 1/2
do. 5 % perpetual debenture stock.....	...	132 1/2
do. Eq. bonds, and charge 6 %	...	120 1/2
do. First preference 5 %	10	114 1/2
do. Second preference stock 4 1/2 %	...	105 1/2
do. Third preference stock.....	...	60 1/2
Great Western per 5 % debenture stock..	100	130 1/2
Toronto, Grey & Bruce 4 % stg. bonds, 1st mortgage.....	100	105 1/2

SECURITIES.

	Dec. 29.
Montreal Perm. Deb.....	85 1/2
do Cons Stg Deb., 1932 4 %	105 1/2
City of Toronto Water Works Deb.	...
do. gen. con. deb. 1929.	94 1/2
City of Hamilton Debs. 1934 4 %	101 1/2
City of Quebec, cons. stg. red. 1923, 3 1/2 %	92 1/2

Central Life Insurance Co. of Canada.

Authorized Capital, \$1,000,000
Capital Subscribed, 500,000
Head Office, TORONTO.

Our rates are most favorable to the insuring public. Our Policies are unconditional from date of issue. Our Reserves are based on the highest Govt. Standard. First-class positions for men of character and ability. Write to the Head Office of the Company for particulars. THOMAS CRAWFORD, M.P.P., J. M. SPENCE, President. Man. Dir

Excelsior Life Insurance Company

INCORPORATED 1889.

Head Office: Excelsior Life Building TORONTO

Business for 1904 largest and most satisfactory in Company's career.

Assets \$1,250,000.00
New Insurance 2,233,132.00
In Force 7,801,097.00

Desirable positions vacant on Agency Staff for good men.

E. MARSHALL, Secretary.

D. FASKEN, President.

Atlas Assurance Company, Limited

with which is incorporated the

MANCHESTER FIRE OFFICE

SUBSCRIBED CAPITAL - \$11,000,000

Total Security for Policyholders exceeds Twenty-five Million Dollars. Claims paid exceed One Hundred and Thirty Million Dollars.

TORONTO BRANCH - 20-24 TORONTO STREET.

A. WARING GILES, LOCAL MANAGER.

SMITH & MacKENZIE, TORONTO AGENTS.

The Company's guiding principles have ever been Caution and Liberality. Conservative selection of the risks accepted and Liberal treatment when they burn.

AGENTS—i.e., Real Agents who Work—wanted in unrepresented districts.

Head Office for Canada—MONTREAL.

MATTHEW C. HINSHAW Branch Manager.

The Insuring Public of Canada

is NOW directing its attention to

Canadian Companies.

Among these

The Dominion Life

Stands PRE-EMINENT in its adherence SOUND PRINCIPLES and CAREFUL MANAGEMENT.

Head Office, Waterloo, Ont.

Toronto Paper Mfg. Co., Ltd.

MILLS AT

CORNWALL, ONT.

We manufacture...

PAPER

High and medium Grades.

Engine Sized. Tub Sized. Air Dried.

WHITE AND COLORED

WRITINGS, BONDS, LEDGERS.

M. F. & S. C.

BOOK, LITHO, ENVELOPE and COVERS.

—MADE IN CANADA—

FOR SALE BY ALL WHOLESALERS.