

## THE GRAIN MARKETS.

**WHEAT:** Wheat fluctuated daily last week with a heavy drop at the close, in sympathy with events in diplomatic circles. President Wilson's address on foreign relations threw the market into a nervous condition last Monday, but greater firmness was apparent on Thursday when British official utterances were construed as adverse to an early peace. Gossip concerning the peace terms on which Germany was prepared to negotiate and Petrograd advised that peace without victory was not wholly discredited in Russia added to the weakness that developed in the market on Friday.

Many other factors entered into the situation last week, among which the most influential was the lack of export buying. Export buyers state that they are having too much difficulty in arranging for transportation of wheat purchased on old contracts to care to make new purchases at present. It appears that at present the action in grain values from now on will be more dependent on the transportation developments than on any other group of factors. Embargoes on many railway lines in the U.S. and Canada are reported owing to heavy snow falls. Liberal export clearances had a hardening effect last Wednesday, although the commandeering by the French Government of the Trans-Atlantic Company boats for freight purposes is significant. Shipments of American wheat so far this season have been 206,000,000 bushels, of which a little more than half is understood to have been United States wheat, the balance being Canadian. A revision in the Canadian crops of both last season and of 1915, adding 60,000,000 bushels to last year's yield and 59,000,000 to the previous crop, proved rather discouraging to the bulls, however, especially as the Winnipeg market was weak with evident pressure in the form of liquidation.

**COARSE GRAINS:** Corn has held up well in the face of the severe decline in wheat prices. An enormous export business is reported, the quantity being limited only by the scarcity of cars to move this grain to seaboard. Reports from Argentina state that 75 per cent. of the corn crop has received irreparable damage. Oats have also shown unexpected strength. A large business is reported for export with indications that much more could be disposed of if transportation problems were normal. Barley like maize has not dropped very much. The demand for this cereal is good but little business can be put through on account of the scarcity of tonnage. The outstanding feature in the past week's hay market was the advice from the Dominion Government that no hay will be required for February. Prices are unchanged but they will likely work down in the absence of demand.

Closing wheat prices are for Chicago, \$1.71 $\frac{1}{4}$  for May and \$1.68 $\frac{1}{4}$  for July as compared with \$1.86 $\frac{1}{4}$  and \$1.53 $\frac{1}{4}$  last Monday. Winnipeg reports \$1.71 $\frac{1}{4}$  for May, \$1.45 $\frac{1}{4}$  for July and \$1.35 for September.

as compared with \$1.86 $\frac{1}{4}$  for May and \$1.83 $\frac{1}{4}$  for July last week.

Grains:		per bushel.	
Spring Wheat Manitoba, No. 1			
Northern	1.85		
Do., No. 2	1.82		
Do., No. 3	1.78		
Do., No. 4	1.58		
Winter Wheat Ontario, No. 2	1.78	1.80	
<b>Oats:</b>			
No. 2 C. W.	0.68 $\frac{1}{2}$	0.66	
Do., No. 3 C. W.	0.66 $\frac{1}{2}$	0.66	
Do., Extra No. 1 feed	0.66 $\frac{1}{2}$	0.66	
Do., No. 1 feed	0.67 $\frac{1}{2}$	0.66	
Do., No. 2 feed	0.66 $\frac{1}{2}$	0.64	0.66
Ontario Oats, No. 2 white	0.64	1.14	
Barley, No. 4	1.03	1.03	
Do., Feed	1.20	1.22 $\frac{1}{2}$	
Corn, American, ex-track			

## COUNTRY PRODUCE.

**EGGS:** Supplies of Canadian storage eggs are practically exhausted, a number of dealers being already out of supplies. Fortunately there are some storage eggs in Western Canada and a number of cars are on their way East from points such as Edmonton, Calgary, Moose Jaw and Winnipeg. It is expected that some Chinese eggs will come on to this market, but not for two or three weeks. The price is not known as yet. The market for eggs at Chicago is fluctuating, storage being quoted on Saturday at 34c to 35c as compared with 37c to 38c the week before. The first lot of new laid is reported to have arrived from the United States, the quality being satisfactory. It is purely a question of supply, demand and weather. Canadian new laid are increasing in supply, but dealers are still paying 55c less express, but it is intimated that a shade lower prices will shortly prevail.

**POTATOES:** The only potatoes on the market just now are those that have been carried over from last fall. No further stocks are coming in on account of the scarcity of empty cars and the very cold weather, and the result is that what potatoes are in store have gone up considerably. Owing to embargoes and sterns no relief is in sight until the first of the month. The American enquiry for potatoes in the Provinces of Quebec and New Brunswick is good at top prices. Very few potatoes are now being shipped from St. John and Halifax owing to the difficulty of transshipping in the cold weather.

Eggs:—			
Special New Laid	0.55	0.60	
Extras		0.45	
No. 1		0.42	
<b>Potatoes:—</b>			
New Brunswick, Delawares, 90-lb. sacks		2.75	
Ontario, 90-lb. bags		2.50	
<b>Beans:—</b>			
Can. hand-picked car lots		7.30	
Three-lb. pickers		7.20	
Five-lb. pickers		6.75	
Six to seven-lb. pickers		5.00	5.90

## CUNARD LINE

Canadian Service  
LONDON TO HALIFAX  
(Via Plymouth)  
HALIFAX TO LONDON  
(Calling Falmouth to land Passengers)  
For particulars of sailings and rates apply to Local Agents or to The Robert Reford Co., Limited, General Agents, 20 Hospital Street, and 23-25 St. Sacramento Street, Montreal.

ANCHOR-LINE  
DONALDSON LINE

WESTBOUND:  
Glasgow to Portland, Me.  
also  
Glasgow to St. John, N. B.

EASTBOUND:  
Portland to Glasgow  
Halifax to Glasgow

For information as to rates and sailings apply to Local Agents or The Robert Reford Co., Limited, General Agents, 20 Hospital Street and 23-25 St. Sacramento Street, Montreal.

## 17 PASSENGERS KILLED ON CANADIAN RAILWAYS.

According to the annual report of the Railway Commission, tabled at Ottawa, seventeen, of all the passengers carried by Canadian railways were killed last year, and 40 were injured. This is a small number of casualties when compared with the total passenger traffic of 41,551,031 persons. Of the total number of railway employees, 124,142, in the Canadian railway services, some 120 were killed and 788 were injured. By far the greatest number to suffer from railroad accidents were trespassers on the right of way. Of such persons 143 were killed, or 42 per cent of all that class who figured in accidents. As a result of the large number of such fatalities the Railway Commission has been co-operating with the attorneys-general of the different provinces for the strict prosecuting of trespassers on railway tracks.

## TORONTO RAILWAY SHAREHOLDERS.

The control of the Toronto Railway Company rests with the shareholders in Montreal and the province of Quebec.

Out of the total of 119,978 shares represented in the division, Montreal and the province of Quebec represents 80,930 shares as compared with 28,213 shares held in Toronto and the rest of Ontario.

The number of shareholders in this province is 1,546, compared with 901 throughout Ontario.

## TO INVESTORS

THOSE WHO, FROM TIME TO TIME, HAVE FUNDS REQUIRING INVESTMENT MAY PURCHASE AT PAR

## DOMINION OF CANADA DEBENTURE STOCK

IN SUMS OF \$500, OR ANY MULTIPLE THEREOF

Principal repayable 1st October, 1919.

Interest payable half-yearly, 1st April and 1st October by cheque (free of exchange at any chartered Bank in Canada) at the rate of five per cent per annum from the date of purchase.

Holders of this stock will have the privilege of surrendering at par and accrued interest, as the equivalent of cash, in payment of any allotment made under any future war loan issue in Canada other than an issue of Treasury Bills or other like short date security.

Proceeds of this stock are for war purposes only.

A commission of one-quarter of one per cent will be allowed to recognized bond and stock brokers on allotments made in respect of applications for this stock which bear their stamp.

For application forms apply to the Deputy Minister of Finance, Ottawa.

DEPARTMENT OF FINANCE, OTTAWA  
OCTOBER 7th, 1916.