VK OF TREAL

BY ACT OF PARLIAMENT - - - \$16,000,000.00 FITS; - - 16,000,000.00 - - 1,252,864,00

ice-MONTREAL

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nportant Cities & Towns ce in the Dominion of Canada FOUNDLAND: urling, Grand Falls

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Hebden. Bog, Agents, 64 Wall St. Spokane

THE

k of Canada

\$25,000,000 \$13,174,000 - \$180,000,000 CE: MONTREAL

S. HOLT, President sident and General Manager A and NEWFOUNDLAND: 37 IJCO, DOMINICAN REPUBLIC I WEST INDIES

NEW YORK Cer. William and Cedar Street MENTS at all Branches

W JOURNAL

Journal.) e McKinley into war with ive Wilson into war with

arrel of abuse to show it pacifist swallows Pryan, oily for Anglo-American re only the meaner element

hat the duty on print pato sum up a much de a nutshell ys that newspapers a

TSHELL.

Citizen.)

es to meet the expense of gestions of fertilizer, to nt monopolics.

NG ARMIES. ondon Times.) eggars in the street

corn. With weary en in his throa 1 chapter, rage unfurled. made its little ne shall awake the world.

e dreaming people reign, r that have never wept,

that have never slain: d line, the feet that lag.

the watchers' ears; borne the weepers' moan. m have frozen up

s of separation s and stranger lands; bodies for the nation s to Death withh lo

ting face to face hining in their eyes; rce disgrace. lory may arise.

e from the black field on fervent wings: God whose sword we

own of kings.

LATER WAS QUIET

sed off Following Announcement of Supreme Court Decision in Lackawanna Coal Case

OL. XXX. NO. 39

STOCKS GENERALLY FIRM

ent of Resumption of Work at Plants of U. S. Steel Which Have Been Idle For Some Time Did Not Stimulate Market For Stock.

York, June 21.—The Volume of trading was at the opening and nearly all business was in a w of the industrials and local traction stocks while oppers and standard rails were almost wholly neg-cted. Brokers said the public was not doing much on one side or the other. Baldwin Locomotive was active, and its price

ement was irregular. It opened 1% up at 67%. wanced to 68, a new high record, but afterwards appel back to about its opening level. Some of the traders said there was evidences of pool realiz-Westinghouse, after opening at in the stock. advanced to 98 compared with 97% at Satur-

like the German successes against the Russians, and Porc. Crown agosition of the German press to American deappesition of the German press to American described in the modification of the submarine warpore. Pet.

Pore. Pet.

Tisdale

Pore. Tisdale and about buying because of the possibility that Porc. Vipond he sageme Court might render important decisions Preston E. Dome

nio and the stock made new low record by declinto 17%. Close observers said, however, that there CHICAGO GRAIN MARKET as good buying at the low figure.

on a few transactions Bethlehem Steeel advanced other grains. Butte and Superior sold off 11/2 to 671/2, decline i

spelter was cause of weakness in th stock but Federal Smelting notwithstanding weak ness of market for lead, recovered a couple of points rom Saturday's closing level of 28. New York, June 21.-There was an increase strength in the market in the second hour but on the

advance some of the largest and most aggressive aders like J. J. Manning became quite active on the ling side. There seemed to be an accumulation KENNECOTT COPPER AT NEW large interests but as the buying did not follow es up there was an opportunity for the nimble price movement outdistanced the demand. Cer- of the early trading, houses which had advised customers to sell Bald-Locomotive at the opening afterwards turned nd and said there were new contracts pending nich if completed would justify an advance in the price to the neighborhood of par.

There was good demand for Canadian Pacific and twas said with some positiveness that notwithstanding the heavy decrease of the earnings the dividend on stock would be maintained at the 10 per cent

American Steel Foundries sold at 41%, up 3% and the highest price since 1912.

ew York, June 21.—During the early afternoon te market was quiet but stocks showed a tendency ease off a little about 1.30 p.m., following the anement of the Supreme Court decision in the Lackawanna Coal case.

In many places it was argued that the decision in he Lackawanna case le the force of the vic a by the Steel Corporation a few weeks ago. The decision in favor of the Steel Corporation wa limous, but so had been the decision of the same of now just set aside in the Lackawanna case. seading and Lehigh Valley declined a little on the ement of the Lackawanna decision.

EUROPEAN BANK RATES.

e following table shows last weeks' official mini discount rate of all the European state banks, the respective dates at which the present rates established and the rates at the corresponding

'14.	'13.	
'14	'13.	
- 4.		'12.
3	41/2	2
31/2	4	21/2
4	6	41/2
31/2	4	4
4	6	5
5	514	5 1/4
31/2	5	4
5	514	5
414	41/2	416
514	0.7	6
COLUMN THE RES		5
	A 27 1 15 15 15 15 15 15 15 15 15 15 15 15 1	51/4
õ	51/2	5
	41/4	4½ 5½ 4½ 5½

PHILADELPHIA MARKET FIRM. Philadelphia, June 21.—The stock market opened Baldwin, the feature, opened 67 1/2, later 67 1/2, up 1 1/2,

Phila. Electric, 24 bid. AMERICAN -

	BANK CLEARIN	
ew York oston hiladelphia	Clearings \$240,626,133	Increase. \$25,020.37
hiladelphia	· · · 22,198,667 · · · 21,919,903	3,653,74 631,33

MONTREAL MINING CLOSE

Cobalt Stocke:-	oucette.)	
Noon close, June 21st, 1915.		
Bailey	Bid.	Aske
Beaver	· \$2%	2
Buffalo	. 32	33
Chambers	. 60	80
Crown Reserve	. 171/2	18
Crown Reserve	4.75	5.25
Foster	. 75	80
Gifford	. 4	7
Gould	1 7%	21
Gould	. 14	. 4
Great Northern	. 21/2	3
Hargraves	1	134
Hudson Bay	15.00	20.00
Kerr Lake	4.50	4.75
Larose	53	56
McKinley Darragh	26	27 14
Nipissing	5.90	6.00
Peterson Lake	2234	23
	4 %	4 36
Rochester	1	. 2
Seneca Superier	90	1.00
Silver Leaf	2 1/2	3 1/2
Silver Queen	2	214
Temiskaming	341/2	37
Tretheway .	10	1.3
ottlauter	3	6
offer the second	6	8
Percupine Stecke:-		

me time du not.

dock. Opening was ½ off at 60½, but price soon | Dome Extension |

alled to 6½. Interboro Metropolitan sold at 24%. |

Dome Lake | 15 | 17 |

Dome Mines | 17 | 10 | 17 |

Folcy O'Brien | 30 | 32 |

Folcy O'Brien | 30 |

Fol New York, June 21.—Stock was supplied in considerable quantity after the opening, but there was god support on a comparatively small decline, and elling did not seem to be of an imposing character. Traders were active on the bear side, their operatives were active on the bear side, their operatives were active on the total consideration of the steing apparently based on international affairs [2011] Like 404, [2012] Like 404, [2013] Porc. Crown 17, [2013] the course of the day.

There was continued selling of Chesapeake and West Dome

New York, June 21.—After a little shake out the sarket developed renewed strength, and at the end of the first hour stocks in general were firm, while trading, although still largely in industrials, was of hirly good volume.

American Can sold off 1½ to 44 on the rumor of the indisposition of a capitalist prominent in the affairs of the company, and often active in the market for equick harvesting.

The corn market was easy with wheat and on improved weather conditions. The pressure of Argentic and the same of the pressure of Argentic and the same of t WAS UNUSUALLY WEAK.

proved weather conditions. The pressure of Argen-Westinghouse was strong, advancing to 1% to 99%. tine arrivals was also a factor. Oats declined with

Wheat:	Open.	High.	Low.		revious
July				2 p.m.	Close
Sant.	1.04%	1.0538	1.021/2	1.02%	1.05%
Sept Corn:	1.03	1.03	9934	99 7/8	1.03%
July		7416	731/4	731/4	7456
Sept Oats:	73%	741/2	721/8	721/6	741/2
July		451/8	. 43 %	437	45 14
Sept	. 39%	39 %	38 %	3856	39

HIGH RECORD THE FEATURE.

New York, June 21.-Kennecott Copper in an adande to make a quick turn by selling stocks when

Cramp 66¼, up 1.		
Fire and the second sec	Bid.	Asked.
Electric Boat	115	117
Do., Pref	117	119
Profit Sharing	3	3 1-16
Gum	3	3 1/4
Cramp	66	6614
Zinc	5014	5034
Kennecott	2854	28 34
Stores	10 1/2	1086
Juneau	134	1314
St. Joseph Lead	121/8	1234
Chile Copper	201/2	2034
Fiske Tire	7.0	7.3

NEW YORK EXCHANGE Chicago, June 21 .- New York exchange par.

NEW YORK STOCKS

0,						
18		Open.	High.	Low.	2 p.m	
10	Amal. Cop		76%	7434	75 %	
	Am. B. Sug		50 %	50	54 1/4	
10	Am. Can		4576	441/8	45	2
	Am. Car. F	55 %	564	551/8	5634	. 1
	Am. Loco	524	5334	51 36	561/4	- 1
	Am. Smelt	79.79	8238	7934	8114	
•	Anacenda	36 3 ₈	3674	36	36 %	
5,	A. T & S. F	10014	100 %	100%	1001/2	
3	Balt & Ohio	7436	7.5	7436	75	1
g	Beth. Steel	163	16934	163	167	1
	Blen. R. T	89	8914	89		1
'	Can. Pacific	1523g	153	152%	153	
2.	Cen. Leather	4138		401/2	41	
1	Ches. Ohio	3814	38 1/2	37 7/8	38 1/4	1
.	C. M. St. P	9.0	9034	90	9014	
	Chino Cop	4512	46	451/2	45 %	
	Erie	264	265%	26 1/8		1
1	Gen. Electric	17214	174	1721/4	174	
	Gt. Nor, pfd	117 1/2	11814	1171/2	11234	
1	Inter-Met	2378	2486	23 7/8		1
-	Do., pfd	76	7656 -	75%	76%	1
1	Lehigh Val	1441/2	145	144		1
1	Miami	2534	26	25 34	26	1
	Mo. Pac	111/8		10 7/8	11	J
1:	Nev. Cons !	15	1-16	15	151/8	1
	New York Cen	8804		88%		1
1	N.Y., N.H., H	6214	63	621/4	63	J
13	Nor. & W	1031,	104	1031/4	104	1
1	Nor Pac	106 1/4				2
1	Penn. R. R	1062	106.34	1061/4	196%	e
1	Ray Cons	24 1/2	2434	341/2		e
1	Rep. Steel	29 1/2	60.002	29 1/4		
1	Reading	14114	145	143%	14434	
15	Southern Pac	8735	0811	87%	88	
1	Southern Ry	161	1612	161/4	161/2	
1	Jnion Pacific	12712	128E	12678	127%	
I	J. S. Rubber	34 7 ₈	654	64 1/2	65	
I	J. S. Steel	60 54	61 12	59%	69%	
	Do., pfd	10934		109 1/2		
1	Itah Cop	67 %	EXT	671/6	68%	1/

LT.-COL. F. S. MEIGHEN, In command of the 14th Battalion, It is reported Dominion Bridge 107 officers going overseas.

MORNING STOCK SALES

10 to 10.30 o'clock. Merchants Bank-1 at 180 Scotia Steel-100 at 66. Illinois Trac, Pref.-2 at 91.

10.30 to 11 o'clock. Can. Cottons Pref.-5 at 73. Tram. Power-100 at 4212, 15 at 4212, 25 at 4214. Wayagamack-300 at 74, 200 at 74.

Toronto Rails-3 at 111. 11 to 11.30 o'clock. Molsons Bank-1 at 201, 1 at 201, 1 at 201. Tram. Power-50 at 42½. Carriage Factories-50 at 34

11.30 to 12 o'clock. Steel Co. of Canada—50 at 153₂.

Montreal L. H. & P.—5 at 217¹2, 1 at 217. Laurentide-25 at 162. Cedars Rapids Bonds-\$1,000 at 85%.

12 to 12.30 o'clock. Detroit United-10 at 62, 10 at 62, 10 at 62, 5 at 62, 10 at 62, 5 at 62. Montreal Power-1 at 217

AFTERNOON STOCK SALES

2 to 2.30 o'clock

2.30 to Close Steamships-1 at 10. Dom. Steel-10 at 3114. 10 at 3112, 5 at 31.

at 421/2. Carriage Factories-28 at 35 Shawinigan-25 at 120, 25 at 1197s, 5 at 120, Textile Bonds "B"-\$1,000 jt 1,000 Montreal Power-25 at 2175%.

FOREIGN BANK STATEMENTS.

June	19		£ 56,529,572	£ 38,681,596	£ 38,493,51
June	16		A 50.385,24	. 36,935,487	37.849.00
June	3		58,643,601	35,992,318	37,600,69
May			61,737,814	35,947,360	37,715.62
May			61,706,934	35,946,535	37,706,96
May			63,628,442	35,806,352	36,361,98
May	6		46,303,827	35,941,599	36,875,64
Apr.	29		55,314,389	36,765,422	37,767,21
Apr.	22		55,640,385	36,893,898	38,203,29
pr.	15		55,311,986	36,237,767	
pr.	7		53,751,028	36,028,143	37,922,10
pr.			53,867,251	39,014628	37,094,43
	25		57,238,528	40,855,324	36,303,979
far.	18.		59,455,251	41,170,028	36,541,315
lar.			59,876,955	41,642,084	36,862,105
lar.			59,992,087	41,786,783	37,417,498
			63,871,540	42,705.040	37,480,778
			65,545,972	42,527,458	37,715,007
			67,154,485		37,712,383
eb.			67,598,582	43.154,292	36,991,174
		· · · · · · · ·	69,166,117	43,355,136	36,191,667
		· · · · · · · ·	69,920,439	43.634,723	36,401,865
				41,928,672	35,775,872
			69,360,894	39,890,867	35,273,610
			68,848,493	37,110,409	33,413.854
Gold	ho	ldings d	uring the v	var period w	ere at the
ghest	or	Novemb	ber 19, wher	total was £	72,570,142:
e sm	alle	est since	August 1 v	was £27,622,0	69 on Au-
st 7.					

DAN	V OF ENG!		
BAN	K OF ENGL	AND LOANS	i.
The loans of	the Bank of	England exc	uding loans
to the Exchequ	er, compare	as follows:	
1	1915.	1914.	1913.
Legisland Giller Action Infinite	£139,489,000	£ 37,462,212	£ 32,379,121
June 10	.136,715,000	38,665,690	31,043,627
June 3	138,882,000	41,133,709	29,986,899
May 27	139,289,000	41,461,280	30,688,796
May 20	145,533,000	39,891,345	31,881,039
May 13	143,972,000	38,456.772	30,878,754
May 6	146,152,000	38,835,308	31,462,418
April 29	146,693,000	42,463,243	32,895,190
April 22	144.321,000	41,160,415	33,559,254
April 15	137,813,000	41,980,587	35,097,048
April 8	138,764,000	43,499,000	37,473,362
April 1	140,103,000	46,686,372	41,092,134
March 25	126,598,000	46,640,843	46,033,349
March 18	115,749.000	43,818,944	44,823,090
March 11	127,009,000	40,115,781	44,642,671
March 4	118,173,000	38,676,421	42,529,831
Feb. 25	102,931,000	37,986,182	41,869,871
Feb. 18	101,700,000	37,142,721	37,957,246
Feb. 11	105,615,000	35,995,885	37,895,284
Feb. 4	109,088,000	35,992,752	34,986,378
Jan. 28	109,836,000	34,158,966	35,043,838
Jan. 21	110,264,000	30,661,144	31,750,816
Jan. 14	108,219,000	29,723,622	31.577.071
Jan. 7	108,920,000	32,092,000	32,694,654
Loans since Au	gust 1 were		02,009,004
29, when the tot	al was £146	693:000 and	st on April
net 665 251 656 o	n Angust 7	, voo, voo, and	the small-

est £65,351,656 on August 7.

CANADIANS AT NEW YORK.

Macdonald-10 at 8%, 5 at 8%, 10 at 8% Montreal Tram. Debs.-100 at \$114.

Steel of Canada-50 at 151/2. Tram. Power-25 at 421/2, 50 at 421/2, 30 at 421/4, 5

Canada Cottons Pref.-1 at 73.

T	he gold hold	ings of the	Bank of Eng	gland for
seri	es of weeks	follow:		
		1915.	1914.	1913.
une	P 19	£ 56,529,572	£ 38,681,596	£ 38,493.51
une	e 10	A 50.385,24°	. 36,935.487	37,849,00
une		58,643,601	35,992,318	37,600,69
	27	61,737,814	35,947,360	37,715,62
lay		61,706,934	35,946,535	37,706,96
lay		63,628,442	35,806,352	36,361,981
lay	6	46,303,827	35,941,599	36,875,642
pr.		55,314,389	36,765,422	37,767,218
pг.	A LANDAU STORY STORY	55,640,385	36,893,898	38,203,292
pr.		55,311,986	36,237,767	37,922,106
pr.	7	53,751,028	36,028,143	37,094,439
pr.	*	53,867,251	39,014628	36,303,979
ar.	25	57,238,528	40,855,324	36,541,315
ar.	18	59,455,251	41,170,028	36,862,105
ar.	11	59,876.955	41,642,084	37,417,498
ar.	4	59,992,087	41,786,783	37,480,778
b.	25	63,871,540	42,705.040	37,715,007
	18	65,545,972	42,527,458	37,712,383
b.	11	67,154,485	43,154,292	36,991,174
b.	4	67,598,582	43,355,136	36,191,667
n.	28	69,166,117	43.634,723	36,401,865

MONTREAL UNLISTED SALES. Carriage Factoriees—50 at 24. Tram. Power—100, 15, 25, 10, 50 at 421/2. Cedars Rap. Power Bds.-\$1,000 at 85% Way. Bonds-\$300, \$200, \$500 at 74.

New York, June 21.-Granby 89; British Columbia

MONTREAL QUOTATIONS GRAND TOTAL OF OVER Price Bld 65 Bell Teleph 147 B. C. Packers Brazilian T. L. & P., xd. ... 63

982 90% 90% Can. Converters 30 Can. Pacific, xd. Can Locomotive 30 Can. Steamship Lines .. ., Can. Steamship Lines
Do. Voting Trust
Can. Steamship, pfd. 59
Crown Reserve
Detroit United Ry 62 10 Dom, Iron, pfd....... Dom, Steel Corp 1014

Do. pfd. 101 Duluth Superior Goodwins Ltd 26 Do., Pfd. 75
Halifax Electric Ry. . . . 160 Hollinger Mines 17.90 26.25 Illinois Traction 162 Lare or woods, раз.

Macdonald Co.

Маскау, xd. 59%

Do., pfd., xd. 65

25.75

51

218 138x Mont, Tramways 220
Do., Debentures 815 ... National Breweries N. S. Steel & Coal Ogilvie Milling 107 125 Do., pfd. 113 Ottawa L. H. & P. .. . 120 Penmana Penmans, pfd. 82 49

Porto Rico 46 Smart Woods, pfd.

Steel Co. of Canada | Do. pfd. | 69
| Toronto Raliway XD | 111
| Tooke Bros. | 16
| Tucketta Tobacco | 25
| Tucketta Tobacco Pfd. | 96

Winnipeg Railway 180 Windsor Hotel 100 Banka:-Brit. North America 145

Commerce 203 Hochelaga 149 Merchants 180 Nationale 132% 207× Quebec Royal 221 % 221 44 Toronto 211

Union 140 Bonds:-Bell Telephone 961/2 9914 Can. Cement 92 Can. Cottons 7914 Can. Rubber 88 Dom. Textile A.. Dom. Textile D. Keewatin Mill 100 L. of Woods..... 100 Laurentide Co. 9514 Montreal St. Ry. Mont. Tram. ... 94 Nat. Breweries 99 Ogilvie Milling 100

100 Do., Series B. 100 Do., Series C. 100 Penmans, Ltd. 87 95 Porto Rico Quebec Ry. 49% Sher. Williams 97 98 W. Can. Power 70 70: 97 Winnipeg Elec. ... 97 *

STANDARD SECURITIES, LIMITED.

Before Mr. Justice Bruneau in the Practice Court ere an application was made by R. C. McMichael, K.C., solicitor of the liquidator of Standard Securities, Limited, to fix the list of contributories.

The company was promoted by Montreal financiers and a considerable number of Newfoundland and Maritime Province people are new called upon to contribute about \$80,000.

The majority of the persons named in the applica tion, including a number of the former directors, are contesting and were granted eight days to answer in writing. The contestants are represented by Meredith & Co., Barristers, Duff and Merrill, White and Buchanan, and a large number of Newfoundland and Maritime

abscribers are represented by Ross and Angers. There has been some talk of reorganization but very little progress has been made. A meeting is to be held at Halifax this week to consider some joint action on the part of the Nov Scotia subscribers.

NEW YORK STOCK SALES. New York, June 21.—Sales of stocks 10 a.m. to 2 .m.—To-day 312,574; Friday 239,641; Thursday 256.

Bond saics-To-day \$1,772,500; Friday \$1,163,000; Thursday \$2,156,000.

810,000 LBS. OF ORE

Eleven Cars Left the Cobalt District During the Past Week ---Large Increase

ONE BULLION SHIPMENT

Wining Corporation of Canada Was First Among the Shippers—O'Brien Sent Twenty-Sive Bars of Bullion to London.

Cobalt, Ont., June 21,-With a grand total of over Cobalt, Ont., June 21.—With a grand total of over eight hundred thousand pounds of ore the shipments from the Cobalt camp for the week ending yesterday show a very large increase over those of the preced-ing corresponding period. Eleven cars of ore left the district, eight from the Cobalt yards and the remain-ing trio from Kerr Lake, where the Beaver, Temia-tering and Kerr Lake, where the Beaver, Temiakaming and Kerr Lake mines each had a car con-

signed to Denver. The Mining Corporation with four cars, or first place on the list. Three of their share of the shipments came from the Townsite-City properties, the other one being credited to the Cobait Lake Mine. One car went to Denver while the others were despatched to Marmora. The Dominion Reduction has spatched to Marmora. The Dominion Reduction has two cars for the week, while Peterson Lake is again represented with a car of Seneca ore. The eleventh car is the property of La Rose and was sent off yesterday to the Coniagas Reduction Company at Thorodol. Last week's figures were 316,285 pounds.

Ore shipments for the week were:

Ore shipments for the week were: Mining Corporation: Townsite City 204,248 Cobalt Lake ... 82,73b

Dominion Reduction ... 176,009 Peterson Lake: Seneca-Superior ... 61,250

Total ... 808,265 Only one bullion shipment left the camp last week, O'Brien sending twenty-five bars to London as foi-

Bars. Ounces. Value. 25 24,684 \$12,59 101/ the camp have been: Mine: Dom. Reduction ... \$82,227.06
Crown Reserve ... 192,800.00
Caribou Cobalt ... 80,688.00 190,496,29 Cariboi Cobalt 80,688.00
O'Brien 229,038.00
Buffalo 64,689.00
Crown Reserve (Silver Leaf) 6,500.00
Mining Corp. 3,306.00
Trethewey 2,321.00 40,332.50 114,514.80 3,250.00 1,635.00 Miscellaneous 1,126,44

Totals 3,863,489.66 \$1,913,273.80

ATCHISON'S CROP REPORT. Chicago, June 21.—Atchison's weekly crop report shows damage to wheat in eastern Oklahoma, western Kansas, Missouri and eastern Illinois by rain and by hall in western Kansas. Harvesting in Oklahoma is delayed by slow maturing of crop and rains, making

Much grain is down in eastern Kansas and Oklahoma. Harvesting will be difficult.

Corn is growing slowly and unevenly, ground be-

ing too wet to cultivate in all sections. Threshing and marketing wheat is on in Texas and reports are

LONDON METAL MARKET. London, June 21.—Spot copper £88, up £1 futures £84 2s 6d, up £1 2s 6d. Electrolytic, £95 3s, un-

Spot tin, £170 10s, up £2; Straits, £174, up £1 10s. Sales spot tin 100 tons; futures, 100 tons. Lead, £24 16s 3d, off £1 6s 3d. Speiter, £102 10s. off £7 10s.

MONEY AND EXCHANGE FOREIGN EXCHANGE. New York, June 21.—Foreign exchange market op ened with demand sterling at 4.76 3-16, off 1-16. Cables. Demand. Francs ... 5.46 Marks 81 15-16 Lires ... 5.961/2

FOREIGN EXCHANGE FIRM. New York, June 21 .- Foreign exchange firm Sterling-Cables 4.76% to 15-16; demand 4.76% to 5-16; Francs-Cables 5.36; demand 5.36%; Marks-Cables 81 15-16; demand 81%; Lires-5.96%; demand

NEW YORK EXCHANGE. Montreal-New York exchange \$8.43% premium.

NEW YORK TIME MONEY. New York, June 21.—The week opens with a relax-ing tendency still in evidence in the time money market. Money is offered in fair amounts, but the quiry shows little improvement on last week's dull-

BANK OF ENGLAND GOLD. London, June 21.— Bank of England sold £524,000 in gold coin and released £250,000 gold in miscellaneous sovereigns and set aside £160,000 gold in sovereigns for the account of Egypt.

COMMERCIAL PAPER TRADING. New York, June 21.— September and October ma-turities are eagerly sought after by the institutions at 314 per cent., but supply is extremely scant. Demand for regular dates is not as keen, Rates for

these periods generally range 31/2 to 4 per cent. BAR SILVER IN LONDON. London, June 21.-Bar silver 23 5-16d, off 1-16d,

HOWARD S. ROSS, K.C.

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