the following of Ontario's example in the establishment of a Government monopoly and apparently also Nova Scotia, it is evident that the companies' employers' liability and workmen's compensation business in Canada will shortly be further restricted. There have been lately suggestions of new legislation in Alberta and Saskatchewan, somewhat on the lines of the recent Manitoba legislation, by which insurance is compulsory, and administration is in the hands of the Government, but the risks are carried by the companies. New legislation in New Brunswick is also a possibility.

ENORMOUS FIGURES OF AMERICAN LIFE INSURANCE.

Some interesting figures indicating the enormous proportions of the life insurance business in the United States are given by the New York Spectator. Old-line life companies writing both ordinary and industrial insurance have an amount in force of $24,603,000,000. During the year 1916 the new business paid for far exceeded that of any other year, while the amount added to the insurance in force surpassed the best previous record by over four hundred million dollars. The new business written amounted to $3,268,000,000 ordinary and $990,000,000 industrial, a total of $4,258,000,000, or $635,000,000 more than in 1915. There was added to the insurance in force $1,477,000,000 ordinary and $346,700,000 industrial, so that the companies now carry $19,829,000,000 of ordinary and $4,774,000 000 industrial insurance, making the grand total of $24,603,000,000.

The assets held to protect this vast amount of insurance are shown at $5,548,000,000 a gain of $357,500,000 for the year, while the surplus on policyholders' account, after providing for all liabilities, is approximately $700,000,000, or $36,000,000 more than at the close of 1915. During last year policyholders paid to the companies in premiums $845,700,000, while the total income from all sources reached $1,123,000,000. Disbursements to policyholders and their beneficiaries reached $555,200,000, and after the payment of all expenses there was saved from the income $333,200,000, to be laid by for the further protection of existing contracts.

DEATH OF MR. WALTER C. WRIGHT.

The death is announced at Boston of Mr. Walter C. Wright, the well-known consulting actuary and son of Elizur Wright. For many years, prior to his entering upon consulting practice, Mr. Wright was connected with the New England Mutual Life. A number of the Canadian companies were his clients, and he was also at one time a not infrequent, and highly esteemed contributor on actuarial subjects to the columns of THE CHRONICLE. Mr. Wright's uprightness of character and high professional ideals evoked the respect of all with whom he was brought into contact.

Mr. J. P. Rowley, of the Metropolitan Life, has been elected president of the Montreal Life Underwriters' Association; Mr. C. A. Butler, of the Great-West Life, 1st vice-president, Mr. W. O'H. Percey, Canada Life, 2nd vice-president, and Mr. R. P. Harrison, Sun Life, secretary. The board of management is as follows:—Messrs. A. J. Meiklejohn, Confederation; E. J. L'Esperance, Imperial; A. B. Haycock, Canada Life; C. C. Gauvin, New York Life, and N. T. Truell, Manufacturers.