

THE DOMINION LIFE ASSURANCE COMPANY

Head Office, WATERLOO.

22nd ANNUAL REPORT--1910.

The year of Greatest Growth--Profits to Policyholders Unexcelled.

1. **POLICIES** issued and revived \$2,298,763, being an increase over 1909 of \$388,273.
2. **TOTAL BUSINESS IN FORCE** \$10,720,766; net increase for the year being \$1,444,444 the largest gain in the Company's history.
3. **INCOME AND EXPENDITURE**: Cash income from premiums (net) \$330,502.14; from interest \$133,242.05; total \$463,745.09, an increase over 1909 of \$49,858.58. Out of this income \$99,285.99 was paid to policyholders, and a balance of \$244,247.05 left to be carried forward after paying all expenses of management.
4. **DEATH LOSSES**. Only 40 per cent. of that expected according to the Government tables.
5. **EARNING POWER**. Rate of interest earned on invested funds during 1910 advanced to 7.52 per cent.
6. **ASSETS**. Total \$2,174,605.91 an increase over 1909 of \$308,653.15.
7. **RESERVES** amount to \$1,731,509.19, based on a more stringent basis than that required by the Government.
8. **SURPLUS** earnings for the year were \$93,609.74 and after providing for the dividend to shareholders, and paying out \$13,878.95 to policyholders' account in cash and bonuses, the sum of \$69,730.79 was left which increased the net surplus by 33 per cent., making the total net surplus now \$384,752.96. Actual results paid under matured policies during the year were unexcelled.

9. **GROWTH**. The results of the past three years are shown as follows:

	1908.	1909.	1910.
1. Assurance issued.....	\$1,543,466	\$1,910,490	\$2,298,763
2. Amount in force.....	8,171,153	9,276,322	10,720,766
3. Assets.....	1,620,361	1,860,953	2,127,823
4. Reserves.....	1,338,404	1,545,156	1,731,509
5. Cash income.....	344,512	413,886	463,745
6. Payments to Policyholders.....	49,097	65,319	99,286
7. Average Rate of Interest.....	7.02%	7.21%	7.52%
8. Surplus.....	268,501	315,022	384,753

OFFICERS:

THOS. HILLIARD, President and Managing-Director. MESSRS. P. H. SIMS, S. B. BRICKER and HON. JAS. McMULLEN, Vice-Presidents.
P. H. ROOS, Secretary-Treasurer. M. P. LANGSTAFF, A.I.A., A.A.S., Actuary.
FR ED HALSTEAD, Superintendent of Agencies.

REGISTER OF NEW COMPANIES.

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minion Axminster Company, Toronto, \$250,000; George Thomson Lumber Company, Toronto, \$100,000; George Rathbone, Toronto (contractor and builder), \$200,000; Better Fruit Distributors, Toronto, \$40,000; The Dominion Bowling & Auto Club, Toronto, \$40,000; Chaplins, Fort William (manufacturers), \$50,000; Newlands & Company, Galt (textile and fur goods), \$250,000; The Herd Machine & Motor Company, Brantford, \$40,000; Strath Farms, Toronto (land and building company), \$40,000; Frankford Canning & Preserving Company, Frankford, \$40,000; Canadian Automatic Gas Company, Toronto, \$250,000; The Inwood Rural Telephone Company, Inwood, \$25,000; The National Skirt, Suit & Millinery Company, Toronto, \$50,000; Combined Larder Mines, New Liskeard, \$3,000,000; Crown Reef Mines, Toronto, \$1,000,000; Nash Bay Mining Company, Toronto, \$1,000,000.

QUEBEC.

ART BRASS MANUFACTURING COMPANY, to manufacture and deal in brass fixtures, etc. Capital stock, \$10,000. Chief office, Montreal.

LA COMPAGNIE CARRIER, to acquire the business known under the firm name of La Compagnie Georges Carrier, Quebec, and continue it. Capital stock, \$49,500. Chief office, Quebec.

LA COMPAGNIE DE CIMENT ASPHALTE ET CONSTRUCTION, to carry on the business of contractors and builders. Capital stock, \$100,000. Chief office, Montreal.

LA COMPAGNIE DE PUBLICITE QUEBECOISE, to act as newspaper proprietors, printers, etc. Capital stock, \$20,000. Chief office, Quebec.

LA COMPAGNIE ELECTRIQUE ET DE CIMENT DE DRUMMONDVILLE, to develop water power and manufacture cement. Capital stock, \$100,000. Chief office, Drummondville.

NATIONAL KNITTING COMPANY, to manufacture and deal in woollen and cotton goods. Capital stock, \$49,000. Chief office, Beauce Junction.

NORTH HATLEY MANUFACTURING COMPANY, to carry on a builder's and contractor's and lumber business. Capital stock, \$20,000. Chief office, North Hatley.

SHAWINIGAN PULP AND PAPER COMPANY, to manufacture and deal in lumber, pulpwood and paper, acquire timber limits, water powers, etc. Capital stock, \$100,000. Chief office, Shawinigan Falls.

STAR REALTY COMPANY, to carry on a real estate business. Capital stock, \$25,000. Chief office, Montreal.

NOTE.—In these titles the word Limited or its equivalent Limitée is understood.

GREAT BRITAIN'S TRADE IN JANUARY.—The January statement of the Board of Trade shows increases of £6,785,000 in Great Britain's imports and £2,027,700 in exports during January in comparison with the previous month. The January figures of the last three years are as follows:—

	1911.	1910.	1909.
Imports . . .	£62,706,000	£55,921,154	£53,500,364
Exports . . .	45,878,000	42,950,279	35,490,597
Ex. imp. . .	£16,828,000	£12,970,875	£17,009,767

NOTICE

Tenders will be received by the undersigned until Thursday noon, March 2nd, 1911, for the purchase of \$40,000 Twenty Year CITY OF PRINCE RUPERT Telephone Debentures, bearing interest at 4 1-2 per cent. per annum, payable half-yearly in Prince Rupert, B.C., London, Eng., New York, U.S.A., Montreal, Toronto, Winnipeg and Vancouver, B.C., and secured by special rate.

The highest or any tender not necessarily accepted.

ERNEST A. WOODS,

City Clerk.