

MR. LANSING LEWIS, Canadian manager of the Caledonian Insurance Co., will leave for Edinburgh, Scotland, next month to attend the celebration of the Company's Centennial.

MR. ALFRED J. BELL, Halifax, N.S., was in Montreal for a few days this week. He represents the British American Assurance Co., Insurance Co. of North America, New York Underwriters' Agency, Dominion of Canada Guarantee & Accident Insurance Co., and the Canada Accident. Mr. Bell informs us that the Halifax Hotel is about to change hands, and is likely to be improved in many respects.

MR. L. GOLDMAN, managing director of the North American Life, was in the city this week, visiting the Montreal branch.

MR. A. K. BLACKADAR, of the Insurance Department, Ottawa, was in the city this week in connection with his usual inspection of insurance offices.

MR. DUNCAN M. STEWART, general manager of the Sovereign Bank, returned a few days ago from a prolonged visit to Great Britain and Ireland. He went direct to Toronto, and is expected in Montreal to-day.

MR. ROBERT CHAPMAN, general manager for the Caledonian Insurance Company, Edinburgh, Scotland, who has been on this side of the water for the past two weeks on business in connection with the New York office, paid a hurried visit to Montreal this week.

He expressed himself as rather appalled at the dirty condition of the streets in this city, which is usual at this season of the year, but hailing as he does from one of the neatest and cleanest cities in the world, the contrast would be very apparent. He stated that on a recent visit to Baltimore, he was glad to see that the streets, which were swept by the copiflagration last year, had been widened. Mr. Chapman expects to sail from New York on Saturday.

**STOCK EXCHANGE NOTES.**

Wednesday, p.m., March 29, 1905.

The market received a check this week, under which prices reacted several points, but the main effect of the decline was a diminution in trading, and there was no selling pressure on the local market at any time. Prices have recovered, and show an advance over the low level of the week, in the majority of cases the advance being over the figure on the same day a week ago. Nova Scotia Steel Common has not held the higher level to which the stock was advanced after the announcement of the passing of the dividend, to-day's closing quotation being about 2½ points below the highest. Lake of the Woods Common Stock is not yet listed on the Montreal Stock Exchange, but since the change in the control of the company, mention of which was made in this column last week, some extensive dealings have taken place in this stock, under which the price has advanced well over par. The floating supply of the security is limited, and there seems to be a good demand for it at the present time. The Dominion Textile securities were dealt in for the first time on Friday last. There are four classes of the Bonds, the distinction between them being based on the several properties on which they are a mortgage. Class A represents the Dominion Cotton Mills Company, Class B the Merchants Cotton Company, Class C Montmorency Cotton Company, and Class D Colonial Bleaching and Printing Company. R. & O. is again strong, and has advanced in price mainly on buying from the West-Dominion Coal Common continues to advance in price, although no adequate reason for its present strength is forthcoming. Future prospects are evidently being well discounted by the present quotation for the Common shares.

Bank money on call in Montreal continues to loan at 4½ per cent., with supplies ample for all requirements. Rates in New York this week have been somewhat firmer, and there are possibilities of a further stiffening in the rate towards the close of this week. The rate for money to-day on call was 3½ per cent. In London money is loaning at 2¼ per cent.

The quotations for money at continental points are as follows:—

	Market.	Bank.
Paris.....	2½	3
Berlin.....	2½	3
Amsterdam.....	1½	2½
Vienna.....	3	3½
Brussels.....	2½	3

\* \* \* \*

C.P.R. reacted to 146%, recovering and closing with 148½ bid, a net gain of 1½ points for the week, and 2,427 shares

were dealt in. The New Stock closed with 148 bid, but the trading in this was very limited, and only 47 shares came out during the week. The earnings for the third week of March show an increase of \$106,000.

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Soo Common made a new high record, selling up to 121½ to-day, and closing with 120¾ bid, a net gain of 4¼ points over last week's closing quotation. This sharp advance was made on local transactions of 345 shares.

The Grand Trunk Railway Company's earnings for the third week of March show an increase of \$41,864. The stock quotations as compared with a week ago as follows:—

	A week ago.	To-day.
First Preference.....	113¼	113¼
Second Preference.....	104	103½
Third Preference.....	50½	50

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Montreal Street Railway closed with 221½ bid, a gain of slightly over 1 point for the week on sales of 703 shares. In the New Stock only 28 shares changed hands. The earnings for the week ending 25th inst. show an increase of \$4,592.13, as follows:—

		Increase.
Sunday.....	\$5,066.09	\$409.72
Monday.....	7,007.81	678.92
Tuesday.....	6,856.10	988.46
Wednesday.....	6,711.23	468.36
Thursday.....	6,797.04	523.79
Friday.....	6,805.48	835.52
Saturday.....	7,148.24	687.36

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Toronto Railway, which is now selling ex-dividend, closed with 107¾ bid, equivalent to an advance of 3¼ points for the week, and 3,576 shares were involved in the week's business. The earnings for the week ending 25th inst. show an increase of \$4,799.65, as follows:—

		Increase.
Sunday.....	\$3,270.06	\$ 494.82
Monday.....	7,063.75	825.03
Tuesday.....	6,903.86	531.52
Wednesday.....	7,012.04	622.08
Thursday.....	7,050.09	793.48
Friday.....	6,949.25	501.28
Saturday.....	8,231.15	1,031.71

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Twin City has been buoyant, and sold up to 114¾, reacting and closing with 113 bid, a net gain of 1½ points for the week. The stock was fairly active, and 3,214 shares were involved in the trading. The earnings for the third week of March show an increase of \$4,134.50.

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Detroit Railway was the most active stock in this week's market, and advanced over 83, closing with 82 bid, a net gain of 1 full point for the week, and 6,380 shares figured in the week's business. The earnings for the third week of March show an increase of \$6,860.

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There was no transactions in Halifax Tram this week.

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Toledo Railway was more active than for some months past, and 2,550 shares were dealt in during the week. The closing bid was 31½, a net gain of 2½ points over last week's close.

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The transactions in Mackay Common involved 50 shares, and the closing was unchanged from a week ago, with 40 bid. The Preferred Stock on sales involving 538 shares closed ¼ higher with 75 bid.

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Ogilvie Preferred was traded in to the extent of 328 shares, the last sales being made at 139. The closing quotation was 138¾ asked, and 137¾ bid.

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Lake of the Woods Preferred closed with 121 bid, a loss of 1¼ points on quotation for the week, and 810 shares were dealt in. In the Common Stock the first transactions after the change of control of the company, were made at 88, and the price has now advanced to 105, at which price the last sales were made to-day, and something over 500 shares were dealt in during the week.

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R. & O. touched 75, and closed with 74¾ bid, a net gain of 1¾ points over last week's closing quotation on sales for the week of 1,089 shares.