

The **SUBSCRIPTION LIST WILL OPEN** at 10 a.m. on Tuesday, 15th January, 1901,
and will **CLOSE** at or before 4 p.m. on Thursday, 17th January, 1901.

CANADA FURNITURE MANUFACTURERS LIMITED.

Incorporated under the Ontario Companies Act.

CAPITAL, - - \$3,000,000

In shares of \$100 each, divided into

20,000 Seven per cent. Cumulative Preference Shares (with further rights as mentioned below) -	\$2,000,000
10,000 Common Shares - - - - -	1,000,000
	\$3 000,000

The whole of the Common Stock and \$525,000 Preference Stock is taken
in part payment of the purchase consideration ;
\$700,000 Preference Stock is reserved unissued ;

AND THE BALANCE OF

\$775,000 7 per cent. Cumulative Preference Stock is now offered for subscription at par.

Payable 10 per cent. per Share on Application ; 15 per cent. on Allotment ; 25 per cent. one month after Allotment ; 25 per cent. two months after Allotment ; 25 per cent. three months after Allotment.

The Preference Shares are Cumulative and rank both as regards Capital and Dividends in priority to the Common Shares, and in addition to receiving a Preferential Dividend of 7 per cent., are also entitled to divide with the Common Shares *pro rata* any surplus profits, after providing for a Reserve Fund, and after the Common Shares have received a dividend of 7 per cent. The Charter also provides that after payment of the dividend on the Preference Shares and before payment of the dividend on the Common Shares, not less than 25 per cent. of the remaining profits in every year shall be set aside to form a Reserve Fund until such Reserve Fund amounts to \$500,000.

The Dividend on the Preference Shares will be payable half yearly in the months of August and February of each year.

There is no debenture issue, and no debentures can be created without the consent of at least two-thirds in value of the share-holders present or represented at a general meeting specially convened.

DIRECTORS.

SIMON SNYDER, Waterloo, Ont., President Furniture Mfr's Exporting Co., Limited.
HON. SAMUEL MERNER, Senator, Berlin, Ont., President of The Simpson Company, Limited.
ROBERT KILGOUR, Toronto, Ont., President The Carter-Crume Co., Limited.
DANIEL KNECHTEL, Hanover, Ont., President Knechtel Furniture Company, Limited.
HENRY CARGILL, M. P., Cargill, Ont., of H. Cargill & Son, Wholesale Lumber Merchants.
W. R. HOBBS, London, Ont., Director of the National Life Insurance Company.
THOS. BELL, Wingham, Ont., President of the Canadian Furniture Manufacturers' Association.
J. S. ANTHERS, Berlin, Ont., Secy-Treas. and Manager of the Anthes Mfg. Co., Limited.

BANKERS.

THE CANADIAN BANK OF COMMERCE.

SOLICITORS TO THE COMPANY.

BLAKE, LASH & CASSELS, Toronto.

SMELLIE & SHAW, Toronto.

BROKERS.

R. WILSON-SMITH, MELDRUM & CO., 151 St. James St., Montreal.

PELLATT & PELLATT, 36 King Street East, Toronto.

REGISTRAR AND TRANSFER AGENT.

NATIONAL TRUST CO., LIMITED, Toronto and Montreal.

AUDITORS.

JENKINS & HARDY, Public Accountants, 15½ Toronto Street, Toronto.

HEAD OFFICE.

TORONTO, CANADA.

TEMPORARY OFFICES: 36 KING STREET EAST.