

# A

**Condensed Statement of transactions of aggregated Life Insurance Companies of this State, and of other States transacting business, in this State, compiled from NEW YORK STATE GOVERNMENT REPORTS.**

*N.B.—This does not include any of the Companies of other States that do no business in this State.*

ASSETS.—Total on 31st December, 1871.....	\$302,558,199
Do. do. do. 1877.....	396,420,590

Increase in 6 years .. .. .	<u>\$93,862,391</u>
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INCOME for 6 years, to 31st December, 1877 .....	\$642,601,053
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DISBURSEMENTS do. do. ....	<u>*474,879,004</u>
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Surplus Income.....	\$167,722,049
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From this, deduct increased Assets..	<u>93,862,391</u>
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Short accounted for .....	<u>\$78,859,658</u>
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OUTSTANDING on 31st December, 1871, to which is added business of 1872, 3, 4, 5, 6 and 1877. Say totals.

	Policies.	At Risk.
	1,644,599	\$4,119,029,805

Less terminated....	† 811,695	† 2,077,634,648
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Balance should be..	832,904	2,041,395,157
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Report only shows..	633,096	1,556,105,323
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Short accounted for ..	<u>199,808</u>	<u>\$185,289,534</u>
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\* Disbursements made up as follows :—

To Policy-holders, in Cash and Notes .....	\$380,639,631
“ Officers, Agents, and other charges .....	94,245,373

† Included in these items are the following :—

	Policies.	At Risk.
Terminated by Death and Maturity.....	52,233	\$144,555,400
Do. b Lapse .....	385,381	921,378,820
Do. by Surrender .....	183,795	506,757,536

The Government doing the same work for 6 approximate years on the proposed plan, would compare thus :—

	Companies.	Government.
Income, 6 years .....	\$642,601,053	\$671,697,732
Pay to Insured .....	\$330,633,631	338,180,000
Agents and Expenses.....	94,245,373	33,719,493

Net surplus income.....	\$157,722,049	\$299,798,239
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Item, Agents' Expenses favours new plan by .....	60,525,800
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† In this sum is included what the Companies paid for repurchase, lapsed, and surrendered Policies, while in the case of the Government, the whole amount is paid to the Insured without discount