

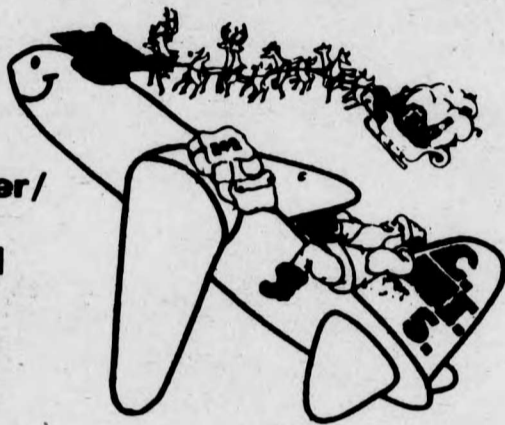
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Board Rep Reports

Depending on how you count it and who you believe, this University is probably over the 1.5 and maybe even over the 1.7 MILLION DOLLAR mark on its 78/79 surplus. If it weren't for the fact that some people are no longer here and others of us are going hungry, I'd risk blasphemy and compare York's financial situation with the miracle of the loaves and fishes.

Where is all this money coming from and going to? Well may you ask. Rightfully speaking I should, as your representative on the Board of Governors which is responsible for the University's fiscal matters, be able to answer you. But I don't know.

In theory the September meeting of the Board received a report from its Executive Committee on how all these matters were handled under summer authority. The Board should have been told about the discovery of all this money, where it came from, what was done with it and why. In fact we received almost two pages of explanation as to why the Executive Committee refused the Fine Arts Phase III project \$65,000 and a mere paragraph and a half to deal with the then \$1.4 million surplus.

This report in effect told us nothing about where the money came from. As to its disposition: \$233,000 was money that just wasn't spent last year so it's still available to be spent on equipment this year. Computers will no doubt be bought so that when all our students have left for lack of facilities, we can have a surplus of unused terminals.

Another \$559,000 was spent on clearing the University's operating deficit. This represents a major policy decision which has so far gone unexplained.

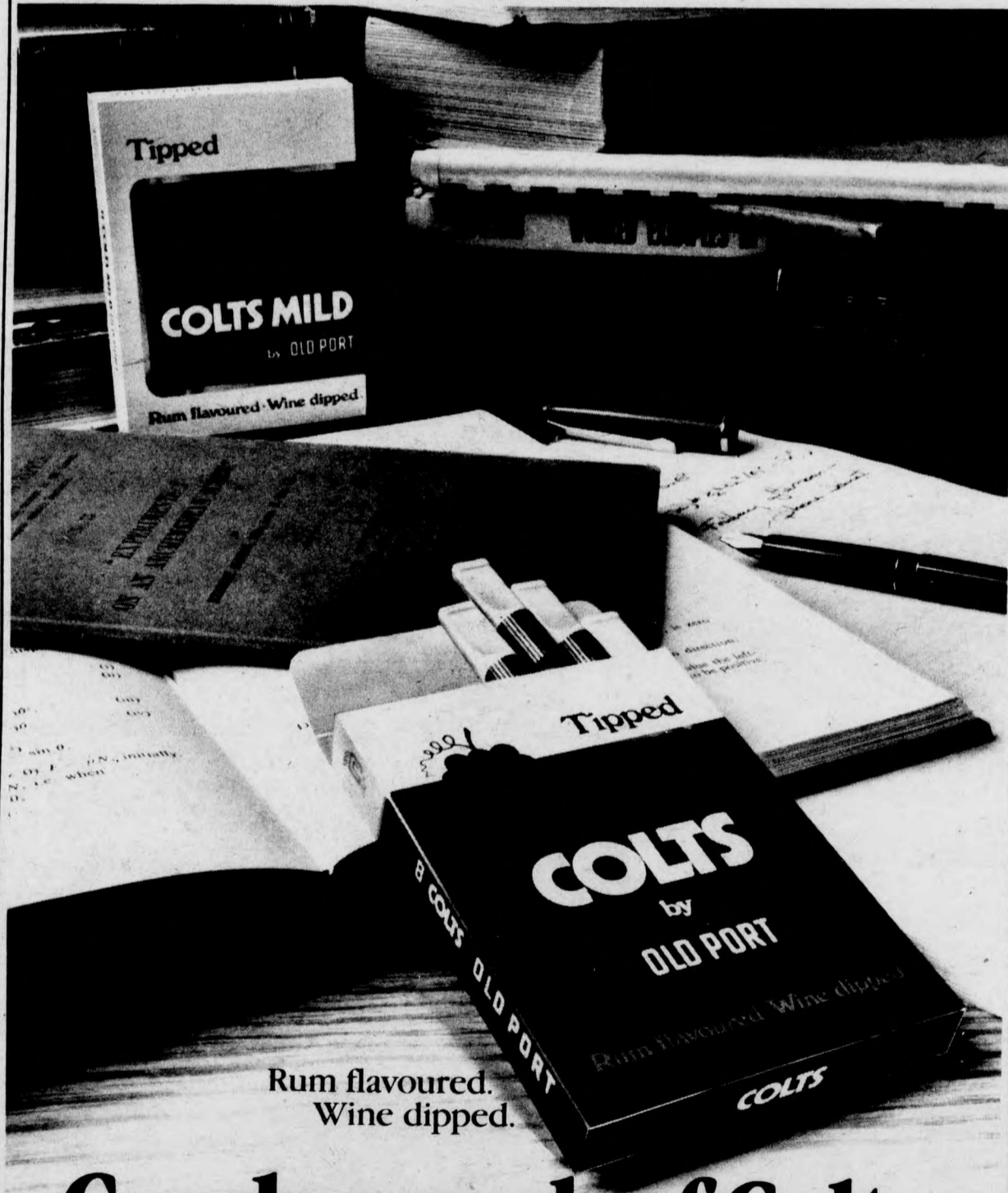
An unspecified amount was given to the President to "... support high priority one-time projects such as new initiatives designed to promote enrolment growth ..." Doubtless this accounts for overcrowded classrooms, rip-off prices in the Bookstore and the current Rill roast.

This unspecified Presidential discretionary fund appears to have been bolstered by an additional \$232,000 over the summer (*Excalibur*, October 4, 1979). Since the President bypassed usual consultative procedures with the Deans and Senate, nobody really knows where it has gone. Except, of course, George Bell (Vice-President, Finance and Development) and he won't tell.

At the last meeting of the Board I was assured that a more complete explanation of the surplus situation would be brought to the Finance Committee and hence forwarded to the October meeting of the Board. If you are as fascinated by these shenanigans as I am perhaps you'd like to come along next Monday and hear the explanation.

The Monday October 15th meeting of the Board will be at 4:00 PM in the Board/Senate room on the Glendon Campus. A shuttle bus leaves the Flagpole at 3:35 PM — you can get tickets in the Bookstore.

Peter Brickwood



Rum flavoured.
Wine dipped.

**Crack a pack of Colts
along with the books.**

C.Y.S.F. BY-ELECTIONS

Nominations are open
until
Oct. 19, 4:30 p.m.
for

1. Board of Governors Representative
2. C.Y.S.F. Director University Affairs
3. C.Y.S.F. Director Women's Commission

*Nominations and Rules can be
picked up in*
ROOM 105
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