

of the Province, paid into the Provincial Chest, prior to the first of January one thousand eight hundred and forty-nine, have been insufficient to cover, and to cause a separate statement to be inserted in the then next Public Accounts of whatever may have been done in the behalf aforesaid : Provided Proviso. always, that such Debentures shall not be issued for sums less than ten pounds currency each, and shall not in the whole exceed the sum of two hundred thousand pounds.

IX. And be it enacted, That the Public Accounts of the Province shall be kept by Double Entry in the offices of the Receiver General and of the Inspector General of Public Accounts, and an annual statement shall be prepared as soon as practicable after the termination of each fiscal year, exhibiting the state of the Public Debt, and the amounts chargeable against each of the Public Works for which any part of the debt has been contracted, also the state of the Consolidated Revenue Fund and of the various trusts and special funds under the management of the Provincial Government, and such other accounts and matters as may be required to shew what the liabilities and assets of the Province really are at the date of such statement. Mode of keeping the Public Accounts.

X. And in order to simplify the Public Accounts and to exhibit more clearly the true state of public affairs; Be it enacted, That an account shall be opened in the books of the Province, intituled, " Losses by Public Works or otherwise," which shall be debited with such sums as have been expended on works which are wholly unproductive, and which shall have been altogether abandoned, and also with the balance due to the Province by the late Firm of Thomas Wilson and Company, of London, and also with such balances due by public accountants or incorporated Companies as it shall be deemed impossible to collect, owing to the insolvency of the debtors Account for " Losses " to be opened, and with what sums the same shall be debited.