

Sources from whence the Revenue is derived.	For the Financial Year, ending 10th October.			
	1832.	1833.	1831.	1835.
	£. s. d.	£. s. d.	£. s. d.	£. s. d.
3. Commutations of Tenure (c) - - - }	£2 16 -	1,897 3 11	68 8 -	725 17 5
4. The King's Posts (d) -	1,080 - -	1,080 - -	1,080 - -	1,080 - -
5. Forges of St. Maurice (e)	900 - -	- - -	675 - -	450 - -
6. King's Wharf (f) - -	162 3 10	208 7 11	23 17 11	23 17 11
7. Water Lots (g) - -	- 12 7	23 13 -	68 15 1	65 11 7
8. Fines, Forfeitures and Seizures (h) - - }	-	-	-	-
9. Jesuits' Estates (i) -	-	-	-	-
10. Land Fund (k) - -	2,700 - -	2,430 - -	2,700 - -	} Accounts not yet made up.
11. Timber Fund (k) - -	3,008 11 1	1,350 - -	3,817 16 8	
12. British North American Company (l) - - }	- - -	- - -	6,000 - -	
£.	9,986 2 3	9,444 11 1	18,371 17 5	4,688 13 3 ¼

Remarks.

(c) These are payments made under the Imperial Act 6 Geo. 4, c. 59, for the commutation of tenures "a titre de fief," or "a titre de cens" into the tenure of free and common soccage.

(d) This is an annual rent paid by the Hudson's Bay Company for certain trading posts within the province of Lower Canada, the occupation of which secures to them the exclusive right of fishing, hunting and trading over a vast extent of country between the settled lands on the north bank of the St. Lawrence and the territories which the Company possess by charter. The lease will expire in 1842.

(e) This is a property near the town of Three Rivers, leased to Mr. Matthew Bell, at 450*l.* per annum. The rent is only paid up to the end of 1833; and on the new lease which commenced, for 10 years, in 1834, there will be a deduction of 67*l.* 10*s.*, it having been agreed that that sum shall be credited to the Jesuits' estates, a part of the property having belonged to the Jesuits.

(f) This property consists of two lots (both in Quebec), one of which is held on a lease which will expire in 1841, at the yearly rent of 23*l.* 17*s.* 11*d.*; the other on a lease of 30 years, from May 1833, at 225*l.* per annum. On this latter lease no rent has yet been paid, an indulgence having been granted to the tenant in consideration of the large outlay that he has made on the property. The rent, however, is recoverable, being only delayed, not remitted. In 1841 the rent of 23*l.* 17*s.* 11*d.* will cease, or rather, become merged in the larger rent of 225*l.*

(g) These lots are situated in the towns of Quebec, Three Rivers and William Henry. They ought to produce 150*l.* per annum; but the rents on the old grants on leases appear seldom to have been collected.

(h) Fines, forfeitures and seizures are in some cases payable to the King, and in others are secured by local Acts to the appropriation of the Legislature; and in consequence of the difficulty of distinguishing between them, nothing has of late years been credited to the Crown revenue from this source.

(i) The net income of the Jesuits' estates, after deducting the charges of management, is about 1,500*l.* sterling per annum; but the proceeds since 1831 have been placed at the disposal of the Legislature, for the purposes of general education.

(k) The Land Fund and Timber Fund commenced to be productive only in the year 1828, when gratuitous grants of lands and gratuitous licences to cut timber were discontinued. These funds have always been considered as entirely at the disposal of the Crown; whereas the Crown was, as to its other revenues, supposed to be bound by a pledge given in 1794, to expend them only for purposes connected with the administration of the Government.

On account of the importance which has thus become attached to these funds, a separate return is given of each, much more in detail than the present. (See No. 1 b.)

(l) As yet only one payment has been made by the North American Land Company; but, according to their agreement, the sum of 54,000*l.* will be due from them for the next nine years, bearing an interest of four per cent.

(signed) Jos. Cary, Inspector-General P. P. Accounts.

Quebec, 15 Dec. 1835.