
B I L L .

An Act to amend the Act to establish Freedom of Banking in this Province.

WHEREAS it is expedient that statements of the assets and liabilities of Banks to be established under the Act passed in the Session held in the thirteenth and fourteenth years of Her Majesty's Reign, and intitled, "*An Act to establish freedom of Banking in this Province, and for other purposes relative to Banks and Banking,*" should be made up and published more frequently than is required by the said Act: Be it therefore enacted, &c.

Preamble.

13 and 14
Vict. c. 21.

10 That the statement of the assets and liabilities of every Bank established or to be established under the Act first above cited, required by the thirtieth section thereof, shall (instead of being transmitted half yearly as in the said section provided,) be transmitted to the Inspector General on
15 the first day of each month in every year (or if such day be Sunday or Holiday, then on the next day not being so) made up to and bearing date upon the evening of the last day of the preceding month not being a Sunday or Holiday, and such statement shall be published by the Inspector
20 General, at the expense of the Bank, and in such way as he shall think most conducive to the public good; and every such statement shall contain all the particulars mentioned in the said section, and shall be attested in the manner therein provided; and by any neglect to transmit any
25 statement, or by any wilfully false statement, the Bank in default shall incur the same penalties and consequences, and the Inspector General shall have the same powers if he suspects any statement to be wilfully false or if it appears by any statement that the Bank is insolvent, as are
30 provided in similar cases in and by the said section, which shall hereafter be construed and have effect as if the words "the first day of each month in every year" had been inserted in the said section instead of the words "the first day of January and July in each year" where
35 they occur in the said section, except in so far as such construction would be inconsistent with any provision of this Act.

Statements required by Sect. 30 of the said Act to be made up and published monthly instead of half yearly.

II. And whereas by the last proviso to the second section of the Act hereby amended it is provided that
40 the said section shall not, during twelve months next after the passing thereof, apply to any Banks or Company

Time allowed to certain Banks or Companies by Section 2. of the said Act