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1852-3.]

B I L L .

[No. 303.]

An Act to amend and extend the provisions of the Act for the formation of Joint Stock Companies in Lower Canada.

WHEREAS it is expedient to amend the Act of the Provincial Parliament passed in the twelfth year of Her Majesty's Reign, intituled, "*An Act to authorize the formation of Joint Stock Companies in Lower Canada for the construction of Roads and Bridges, and other works of a like nature,*" and to extend the provisions thereof so as to make it applicable to dredging and removing the obstructions in rivers and streams; Be it therefore enacted, &c.,

Preamble.
12 Vic., cap. 58.

10 That all and every the provisions of the said Act as amended by this Act, shall be applicable to dredging, removing obstructions and otherwise improving the navigation of rivers and streams; and any Company already formed or hereafter to be formed under the said Act, shall have the same powers with regard to improving the navigation of rivers and streams as are conferred on Road Companies by the said Act, as fully and effectually as it would have if the words, "dredging, removing the obstructions, and otherwise improving the navigation of rivers and streams" been incorporated therein; Provided always, that no Company already formed, or hereinafter to be formed under any Act in that behalf,

15 shall be permitted to commence operations on any river or stream, without first obtaining the consent of the Governor in Council.

Provisions of the said Act extended to works for improving rivers, &c.
Proviso.

II. And be it enacted, That in all cases whenever an individual Stockholder shall neglect or refuse to pay the ten per cent. on the Share or Shares held by him as mentioned in the said first cited Act, but other parties shall pay the same on his behalf, the party so paying on his behalf shall be entitled to recover the amount as a debt in any competent Court, and the Stockholder so sued shall not be entitled to object to the action or suit on the ground of not having authorized the plaintiff in the action to pay the money in his behalf, any matter or thing contained in the third Section of of the said first cited Act to the contrary thereof notwithstanding.

Other parties may pay calls for Shareholders, and recover the amount.