

XII. And be it enacted, That the Shareholders shall not, as such, be held liable for any claim, engagement, loss or payment, or for any injury, transaction, matter or thing relating to or connected with the said Company, or the liabilities, acts or defaults of the said Company, beyond the amount of their Shares in the said Company, or the sums, if any, remaining due to complete the amount thereof.

Non-liability  
of Sharehold-  
ers.

XIII. And be it enacted, That if before or on the day appointed for payment, any Shareholder do not pay the amount of any call to which he may be liable, then such Shareholder shall be liable to pay interest on the same, at the rate of six per centum per annum, from the day appointed for the payment thereof to the time of the actual payment.

Interest on  
calls not paid.

XIV. And be it enacted, That the Company may, if they think fit, receive from any of the Shareholders, willing to advance the same, all or any part of the money due upon their respective shares, beyond the sums actually called for; and upon the principal money so paid in advance, or so much thereof as from time to time shall exceed the amount of the calls made upon the shares in respect of which such advance shall have been made, the Company may pay interest.

Company  
may allow  
interest on  
Stock paid up  
in advance of  
calls.

XV. And be it enacted, That the production of the Register Book of the Shareholders of the Company, shall be *prima facie* evidence of such Defendant being a Shareholder, and of the number and amount of his shares, and of the sums paid in respect thereof.

Evidence of  
holding  
shares, &c.

XVI. And be it enacted, That before declaring any share forfeited, the Directors shall cause notice of such intention to be left at the usual or last known place of abode of the person appearing by the Register Book of Proprietors to be the proprietor of such share; and if the proprietor of any share be abroad, or if the interest in such share shall be known by the Directors to have become transmitted otherwise than by assignment, as hereinbefore mentioned, but a declaration of such transmission shall not have been registered as aforesaid, and so the address of the parties to whom the same may have been transmitted, shall not be known to the Directors, the Directors shall give public notice of such intention by advertisement, in the *Canada Gazette*, and in some other newspaper, as hereinafter provided, and the several notices aforesaid shall be given twenty-one days at least before the Directors shall make such declaration of forfeiture.

Notice pre-  
vious to such  
forfeiture.

XVII. And be it enacted, That such declaration of forfeiture shall not take effect, so as to authorize the sale or other disposition

Forfeiture  
must be de-  
clared at a