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FIDELITY SECURITIES CORPORATION, LTD.

Lumsden Building, Toronto 2

In Cleveland, the other day, workmen found that some of the woodwork in the city hall had been charred to a depth of two inches by contact with steam pipes. The fire chief declared that nothing but a lack of air prevented a fire in the places examined.

The state of Wisconsin has enacted that any attempt by unauthorized companies, fire, life or casualty, to solicit or write business by mail or otherwise is unlawful, and may be punishable by criminal proceedings. Such is the latest ruling of the Wisconsin Insurance Department.

The Manufacturers Life Insurance Company will open an office at 32 Clifford Street, Grand Forks, N.D. Mr. E. S. Miller, a well-known life insurance man of Western Canada, will be in charge and hopes to place the North Dakota business on a sound basis. Mr. Miller will also manage the company's business in Western Canada and his time will be equally divided between Winnipeg and Grand Forks, N.D.

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NOTES OF MUNICIPAL BOND BIDDING.

Eight offers were received for the \$10,000 6 per cent. 20-year debentures of Gilbert Plains, Manitoba. This issue was awarded to Messrs. Nay & James, Regina.

Eight Toronto bond firms tendered for the \$15,000, 5 per cent. 25-year high school debentures of Newmarket. Messrs. Wood, Gundy & Company were awarded this issue.

Four Toronto bond firms bid for the \$10,000, 5 per cent. 10-year sewer debentures of Bridgeburg, Ont. This issue was awarded to Messrs. G. A. Stimson & Company, Toronto.

Five bids were made for the Indian Head, Sask., \$3,999, 6 per cent. waterworks extension 30-year debentures, which were awarded to the Ontario Securities Company, Toronto.

Four Toronto firms bid for the \$11,500 5 per cent. 20 and 30-year water and fire protection debentures of Taber, Alberta. The bonds were awarded to Messrs. R. C. Matthews & Company, Toronto.

For the Elmira, Ont., \$4,500, 5 per cent. 20-year debentures, four bids were received from Toronto bond firms. This issue was awarded to Messrs. G. A. Stimson & Company, as previously noted.

For the \$3,868 5 per cent. 10-year drainage debentures of Finch Township, Ont., six bids were made by Toronto bond firms. As previously noted, the Dominion Securities Corporation was awarded this issue.

Four Toronto firms and one Regina bond firm bid for the \$20,000 5½ per cent. 20-year waterworks debentures of Stettler, Alta. As previously noted, Messrs. Burgess & Company, Toronto, were awarded this issue.

For the Owen Sound, Ont., \$5,000, 4½ per cent. 15-year debentures, seven offers were received from Toronto bond houses. As previously noted, the tender of Messrs. Campbell, Thompson & Company was accepted.

Two bids were made for the \$35,000, 5 per cent. 40-year waterworks, roads and sewer debentures of Shawinigan Falls, Que. As previously noted this issue was awarded to the Dominion Securities Corporation, Toronto.

For the Niagara Falls, Ontario, \$15,790 5 per cent. local improvement debentures five offers were received from Toronto bond houses. As previously noted, Messrs. Wood, Gundy and Company were the successful bidders.

For the \$75,000, 5 per cent. school debentures of Lethbridge, Alta., nine bids were received, one from Montreal, one from Regina, and seven from Toronto bond houses. The debentures were awarded to Messrs. Wood, Gundy & Company, Toronto.

Nine bids were received from Toronto firms for the \$7,671, 4½ per cent. school and sewer debentures of York Township, Ont. As previously noted, the award was made to the Ontario Securities Company. The Toronto Mortgage Company bid for this issue.

For the \$7,500, 4½ per cent. 30-year permanent improvement debentures of Orangeville, Ont., ten offers were received, one from Montreal and nine from Toronto bond houses. As previously noted, the Dominion Securities Corporation, Toronto, were awarded the bonds.

Eleven bids were received for the \$350,000 4 per cent. 30-year Montreal school bonds, five bids being from Montreal, four from Toronto, and two from Boston. Messrs. Hanson Bros., of Montreal, were awarded \$300,000 of the issue, and the City of Montreal the remaining \$50,000.

Mr. J. R. Cowans, general manager of the Cumberland Railway and Coal Company, has taken up the active duties of the head office in Montreal.

DEBENTURES FOR SALE.

THE TOWN OF CASTOR, ALBERTA,

will receive tenders for its debentures described below, up to December 1st, 1910. Tenders should be sealed and addressed to the undersigned.

All tenders will be opened December 1st, 1910.

Debentures for \$7,500.00 issued for purpose of building a town hall.

Debentures for \$5,000 issued for the purpose of funding the existing debt of the town.

The above debentures to be dated September 15th, 1910, and re-payable in 20 equal annual instalments of principal with interest at 5 per cent. per annum to the date of each instalment.

Last revised assessment, \$440,000.00, no existing debenture debt, population of town 1,100.

GEO. AUXIER, Secretary-treasurer.