Maritime Telegraph and Telephone Company, Limited

Cumulative Preferred Stock

Dividends payable quarterly Shares par value \$10

Price Par and Accrued In-

terest Yielding 7 p.c.

Send for Special Circular.

Eastern Securities Co.
Ltd.

MacMurray, Managing Director.

St. John, N. B.

Halifax, N. S.

M. Y. QUOTATIONS.

(McDougail and Covana)

(McDougail and 43% 43% 43% 70 69% 70 87½ 87¼ 87½ 91% 91% 91% 44 43% 44 91¼ 44 84¼ 42½ 44 120¾ 121 120¾ 121 108 108¾ 107⅓ 108¼ nion Pac , 1203 S Stl Com 108 S Rub . . . 62

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Friday, August 2.—
Morning.
Steamships Ctfs.—200 @ 45½,

43 %. Steamships Com.—46 @ 76½. Brazilion—5 @ 36¼. Steel Can. Com.—25 @ 64¾, 155 @

5./
Dom. Iron Com.—125 @ 60%, 250 @
0½, 80 @ 60¼, 25 @ 60%.
Shawinigan—63 @ 111.
Civic Power—180 @ 78½, 10 @ 79.
1931 War Loan—7.000 @ 95, 3,900 @

Quebec Bonds—3,060 @ 57.

St. Laur. Flour—45 ② 77%, 115 ②

St. 100 ② 781½, 25 ② 783½, 35 ③ 783½.

Glass—50 ② 37.

(McDoweall and Commun.) Glass—50 @ 37. Woods Mfg. Cq.—15 @ 92. N. A. Pulp—500 @ 41/8, 1,300 @ 41/4. 00 @ 4 5-8.

Steknman, St. Steel Can. Com.—30 @ 62, 75 @ 62½.
Steel Can. Com.—100 @ 65.
Dom. Iron Com.—16 @ 60¾, 55 @ 01/2. Civic Power—50 @ 78%, 349 @ 791/4.

Civic Power—50 @ 78%, 349 @ 79%
155 @ 79%.
1925 War Loan—1,500 @ 95%.
1681 War Loan—1,000 @ 94%.
1937 War Loan—2,000 @ 93%.
1037 War Loan—2,000 @ 33%.
Can. Car Pfd.—20 @ 83%.
Smelting—50 @ 25.
Ont. Steel—115 @ 29%.
Gen. Elect.—25 @ 106.
St. Laur. Flour—25 @ 78%, 5 @
78%, 150 @ 79.
Glass—20 @ 37.
Woods Mfg. Co.—40 @ 88.
U. S. Pulp—200 @ 4%.
Porgings—25 @ 56.
Armes Holden Pfd.—320 @ 68, 76 @
83%, 85 @ 68.
Armes Holden Com.—50 @ 25%.
Bank Commerce—2 @ 185.

TTON MARKET

EARNINGS OF THE RAILROADS MAY IMPROVE SOME

Use of New Equipment Now Being Received Expected

equipment ordered some time ago and now being received. A point that is being brought out conspicuously is that Republic Steel is especially attractive because of the fact that it has not spent capital for the purchase of expanding war capacity and should therefore be in a very strong position when peace returns.

Here is typical advice sent out by a representative stock exchange firm: "We would keep in mind the trading character of the market and take profits of a couple of points, awaiting opportunities to buy on moderate recessions when the operation may be repeated."

London and Montreal Inter ests Will Enter North American Pulp and Paper Co.

(McDOUGAIL & COWANS)
London, Aug. 2.—Negotiations have
just been completed for entry into
the North American Pulp and Paper
Co., of New York interests representing Becker & Co. of London, largest
handlers of pulp and paper in England
Important Montreal Banking interests
will also be directly represented on
board of trustees of the company and
its subsidiaries, the Chicoutimi Pulp
Co. and the St. Lawrence Pulp and
Lumber Corporation.

NEWS SUMMARY

(McDOUGALL & COWANS)
New York, Aug. 2.—Copper trade
xpects price of metal to be fixed at
7 or 27 1-2 cents a pound following
onference in Washington on August

Th. Committee tentatively agrees on tax on stock exchange brokers of \$250 over present \$100. Produce brokers. Stater. Pulp—25 @ 169. Riordon—25 @ 1832. Ont. Steel—275 @ 29. McDonalds—25 @ 1834. Wabash Cotton—50 @ 4934, 225 @ 100. Produce brokers. States to \$100. Produce brokers. States to \$100. Steel—275 @ 29. McAdoo announce subscriptions to notes in anticipation of fourth Liberty loan totalled \$584,750,000.

D. J. & CO.

(McDougall and Cowans.) | Woodt Mfg. Cq.—15 @ 92. | (McDougall and Cowans.) | N A. Pulp—500 @ 4½, 1,000 @ 4½, 100 @ 4 5-8. | Forsings—50 @ 194. | Ames Holden Com. 24 3½ | Ames Holden Pfd.—180 @ 65, 55 @ 67 3½ | Canada Car Pfd. 88 1/2 | Canada Ca

SHARP ADVANCES IN CORN MARKET

Excessive Dry Weather in Parts of Iowa and Missour -Oats Stronger.

Being Received Expected
To Aid.

MARKET LARGELY
TRADING AFFAIR

Good Demand For the Locomotive Stocks, Notably
Baldwin.

(McDougall and Cowans.)
New York, Aug. 2.—A much better showing in earnings will soon be made by railroads owing to use of new equipment ordered some time ago and now being received. A point that is ed.

Chicago. Aug. 2.—Sharp advances took place in the corn market today owing to reports of excessively dry weather in parts of lowa and Missauri, and country advices indicated that no expansion was probable. Difficulties of the car situation likewise attracted attention on the part of will. Opening prices, which changed from the same as yesterday's finish to %, higher, with August \$1.56 to \$1.68 1-8 and September \$1.57 1-8 to \$1.67\%, were followed by a decided by railroads owing to use of new equipment ordered some time ago and now being received. A point that is

London, Aug. 2—The arrest of Maxim Gorky, the Russian author and revolutionary, has been ordered by an investigating commission of the Soviet government, says an Exchange Telegraph despatch from Copenhagen. A Stockholm despatch on July 26, reported thas Maxim Gorky was dying from cholera in Petrograd.

LYNN STRIKE OVER

Lynn. Mass., Aug. 2—The strike of nearly ten thousand employes of the two local plants of the General Electric Company was ended today. At a mass meeting they decided to return Sept to work and await adjustment of their Oct.

CASUALTIES

Ottawa, Aug., 2—Today's list of 120 casualties includes seven-killed in action, three died of wounds, one died, three prisoners of war, two missing, thirteen presumed to have died, thirty two wounded, fifty-six gassed and three ill. Those from Quebec and the Maritime Provinces follow:—

H. R. Millett, Annapolis, N. S.

Jassed—
J. J. Stuart, Church Point, N. S.
A. F. Walker, Nashwaashis, N. B.
W. R. Strople, Guysboro, N. S.
N. A. McLean, Sydney, N. S.
C. W. Wanamaker, St. John, N. B.
W. McLean, Bartibogue, N. B.
ENGINEERS

Paul F. Blanchet Chartered Accountant
TELEPHONE CONNECTION St. John and Rothesay

Road Debentures

The Government of the Province of New Brunswick will receive applications for the purchase of any portion of \$200,000.00 twenty year six per cent. Road Debentures—Price, Par.

These Debentures will be issued in denominations of \$100.00, \$500.00 and \$1,000.00, bearing date 15th August, 1918. The interest payable half yearly on the 15th of February and 15th August in each year. Exempt from taxation in New Brunswick, except succession duties. Principal and interest payable at any Branch of the Bank of Montreal in New Brunswick, and at Bank of Montreal in Montreal, Toronto and New York, at the option of the holders thereof.

Investors are invited to apply at once for these Debentures either by letter or wire to

THE COMPTROLLER GENERAL

Applications will be filed in the order received.

ANOTHER DULL DAY ON THE WALL ST. STOCK EXCHANGE

War News Distinctly Hearter ing, Although Without Influence.

RAILROAD SHARES ARE BACKWARD

> Western Union Loses 2 1-4 Points and Sells At New

New York, Aug. 2.-Stocks wer under less restraint today, although rading was at lowest ebb, with further backwardness in rails pending the adjustment of long existing differ-ences with Director General McAdoo

(McDougall and Cowans.)
Chicago, Aug. 2.—Corn—No. 2 yetlow, 1.76 to 1.79; No. 3 yellow, 1.72 to
1.76; No. 4 yellow, 1.55 to 1.66.
Oats—No. 3 white, old, 71 to 72 1.2;
new, 71 to 71 3.4; standard, old
71 1.4 to 72 3.4; new, 71 1.4 to 72 1.2.
Rye—No. 2, 1.63.
Barley—1.00 to 1.08.
Timothy—5.00 to 8.50.
Clover—Nominal.
Pork—Nominal; lard, 26.70; ribs,
24.25 to 24.87.

Low. 1591/2 1571/2

68% 69 Pork.

WHAT FLOUR SHOULD COST

Canada Food Board Issu Statement To Protect Public Against Exorbitant Prices.

Against Exorbitant Prices.

Ottawa, Aug., 2—In order to protect the public against exorbitant prices when purchasing substitutes for wheat flour, the Canada Food Board today issued a statement as to what retail prices should be considered reasonable in view of present wholesale prices. It is pointed out that in Eastern Canada, white corn flour costs \$11.50 to \$12.10 per barrel of 196 pounds, and blended corn flour from \$10.50 to \$11.00.

Inview of these wholesale prices thefood board states that the retail price for small quantities of corn flour when bought by the pound should not be more than six and three quarters cents in Eastern Canada. Wholesale prices of rye flour range from \$12 per barrel at points of production in the west to \$13 in Eastern Canada. Rye flour at retail in small quantities should not therefore, cost the consumer more than seven and a half cents per pound in Eastern Canada.

The food board's statement contains a warning to retailers that exorbitant, prices for snubstitutes for wheat must not be charged.

GENERAL MOTORS SCORE A RISE OF SIX POINTS

List Becomes Firmer Withou Important Change in Prices.

TRANSACTIONS IN

Present State of Market Is Attributed To Money Condi

Time Table

On and after June 1st, 1918, a steamer of this company seaves St. John every saturary, 1.50 a. m., for Black's Harbor, cauing at Dipper Harbor and Beaver harbor.

Leaves shack's Harbor Monday, two hours of high water, for St. Amerew, caiming at Lord's Cove, stienariseta, Letter or Back Hay.

Leaves St. Andrews Monday evening or Tuesday morning, according to the tide, for St. George, Back Bay and Harbor.

Leaves Black's Harbor Wadnesday on the tide for Dipper Harbor, calling at Beaver Harbor.

Leaves Dipper Harbor for St. John, 8 a. m. Thursday.

Agent—Thorne Wharf and Warehousing Co., L.d., Phone 2681, Mansger Lewis Connors.

This Campany will not be responsible for any debts contracted after this date without a written order from the company or captain of the steamer.

VICTORY BONDS

McDOUGALL & COWANS Members Montreal Stock Exchange

58 Prince William Stre., St. John, N. P.

Guardian Accident And Guarantee Company

Sheep on Every Hill Side in **New Brunswick**

The New Brunswick Government through the Department of Agriculture has arranged with the Chartered Banks to help the Farmers-where assistance is needed-to buy

The Department will not only arrange to buy Sheep FOR the Farmers, but will also buy good breeders FROM the Farmers-in other words, this branch of the Agricultural Department WIL SUPERVISE ALL PURCHASES AND SALES OF SHEEP.

IF A FARMER NE CREDIT TO BUY SI he should consult his local banker who has the necessary forms

If you cannot buy Sheep in your locality, inform the nearest banker who will notify the Agricultural Department, or, better still, notify the Department yourself and say how many Sheep you want.

KEEP YOUR EWE LAMBS

Every Ewe Lamb, weighing eighty pounds and over and of reasonable quality, should be retained by farmers for breeding purposes. Sell the males and the interior females for butcher purposes. If you have more ewe lambs than required, induce your neighbor to purchase,

THE VALUE OF WOOL

Unwashed wool of the best quality brought eighty cents a pound this spring, or about \$5.00 a fleece.

SIXTY MILLION, SHEEP

Have been lost in Europe since the war started. Wool in enormous quantities is now required to clothe the soldiers, it will take an immense quantity to re-clothe the returned men in civilian dress. Prices will likely be high for ten years.

New Brunswick has the pasture, hay, roots and a climate suited to sheep. Every farmer should consider investing in a small flock as a foundation. The first year will give approximately \$4.00 worth of wool per sheep, the sheep will cost about \$15.00. Is it not a good business proposition?

If you cannot purchase locally, place your order with your banker. Orders will be filled, if possible, in the order filed at this office through the banks.

J. F. TWEEDDALE,

ONTREAL AND GREAT BRITAGO

Money sent by Mail or Cable

Apply to Local Agents of —
THE ROBERT REFORD CO. LIMITED
General Agents
162 Prince William St., St. John, N. S.

Stmr. Champlain

UNTIL FURTHER NOTICE, Steamer will leave St. John on TUESDAY and THURSDAY at 12 o'clock noon, and SATURDAY at 2 p. m. for Upper femseg and intermediate landings; returning on alternate days, due in St. John at 1.30 p. m.

R. S. ORCHARD, Manager.

The Maritime Steamship Co.

GRAND MANAN S. S. CO.

After June 1st, and until furthernotice, boat of this line will leave
Grand Manan, a. m. mondays for St.
John. arriving about 2.30 p. m.; returning Tuesday, 10 a. m., arriving
Grand Manan about o p. m. Both ways
via Wilson's Beach, Campoolid and
Eastport,
Leave Grand Manan Wednesdays,
7 a. m., for St Stephen, returning
Thursday, 7 a. m. Both ways via
Oampoolid, Eastport, Cummings
Cove and St. Andrews.
Leave Grand Manan Fridays, 6 a. 2.
for St. John direct, arriving 10.30 a. m.,
returning leave St. John, 2.30 p. m.,
arriving 7 p. m.
Leave Grand Manan Saturdays for
St. Andrews, 7 a. m., returning 1.30
p. m. Both ways via Campobello,
Eastport and Cummings' Cove.
Atlantic Daylight Time.
SCOTT D. GUP TILL, Manager

Atlantic Daylight Time. SCOTT D. GUPTILL, Manager

TRAVELLING?

Passage Tickets by All

Ocean Steamship Lines

WM. THOMSON & CO.,

Royal Bank Bldg., St. John

BONDS ARE HEAVY

(McDOUGALL & COWANS)
New York, Aug. 2.—An advance in General Motors to 141 1-2, more than six points above the previous close, was about the only incident of the afternoon. The list became firmer, without important price changes and closed steady and dull. The steel issues are still the favorites in what trading is done. The state of the market may be judged from the fact that transactions from the opening to 2 o'clock totalled only a little more than 100,000 shares as against 180,000 the day before.

Transactions in bosses however, were fairly heavy. Comments of leading banking houses on the present state of the market attribute it to the condition of the money market and the disinclination of important financiers to encourage speculative activity on a large scale.

E. & C. RANDOLPH. (McDOUGALL & COWANS)

Purchased and Sold

Branch Offices
Quebec, Montreal, Winnipeg, Halifare.
Connected by Private Wire.

INSURE WITH THE

Accident, Sickness, Employers' Liability, Guarantee Bonds, Burglary and Plate Glass Insurance 45.30 KNOWLTON & GILCHRIST, General Agents, St. John, N. B.

DOMINION COALCOMPANY GENERAL SALES OFFICE

COAL

BEST QUALITY REASONABLE PRICE Wholesale and Retail

R. P. & W. F. STARR, LTD. 49 Smythe Street - 159 Union Street

-LANDING-

SYDNEY SOFT COAL JAMES S. McGIVERN

CASTINGS

We are in a favorable position for prompt deliveries on cast-

IRON

Semi-Steel Up to 30,000 lbs. in weight.

L MATHESON & Co. Ltd. New Glasgow, Nova Scotis

Thirty-Six Hav Opening of I Service-Cu formers.

opening day of the sea thirty-six players have the army or the navy, ick G. Lieb in the Ne This does not include a entered six-vice during season, or prior to that there are now close to players with the color this include the shipy whom there are now five. A dozen of these ers have quit the big opening of the season. Nothing indicates bet why the faces in the bi-ohanged with such fre America entered the wa of swants which have forgotten faces back to trails. Figuring on tw

At present it is almost owhich of these clubs harder. The Cubs harder has the catcher of the cluand Walker, a second are all in the navy. Star catcher of the Navill report to the Nationext month.

The Clants were hit their offence and their cost their best batter i who is now shoulder in Camp Sherman, at Chand Rube Benton and are both wearing the National Army. But Barnes were considered and neither expect

BILLY ROCHE

awarting ins passports ton.

Billy Roche never g. as a mitt artist but h penchant for things pin father, who was no Johnny Roche of New weight champion in 18 Roche managed John Brooklyn in the early here and also handled his world's champions John L. Suillivan, Fel which started John L. fame.

A Referee a

aiting his passports

Young Roche was bean and refereed his he was only 12 years battle under London F between an American and an Englishman nut took place in a black New Chambers street when Wilson hit his claw, driving him back on an auvil. The E gained his senses. school when the cops: It was a rather drat the sporting world, bu brought out Jerry Bar Simpson, both terrors their days. He was circulation department paper at the time. fight manager, too, he lisherty, who fought Carrey City, Frank Err and others. Roche alss mith, George (Elbo Tim Callahan, Jim Bor and Eddie Connelly.

CAT TA

Y'GOTTA TO MY DEA SHE'S TH BOY!