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With regard to the income of the year 1870, the Executive Committee state that the receipts will probably equal those of 1869,—that the Society would have means for continuing, and even somewhat extending its work were it not for the necessity of making a large grant to the Block Sum of the S. P. G. Allowing the payment to be only the same as in 1869—there will still be at the end of the year a deficiency of \$300; but since the Block Sum for 1870 will be \$1375 less than for 1869, a much larger amount, probably \$1275, will have to be made up by this Society and our difficulty proportionately increased.

The Executive Committee hope that the Church Endowment Fund may be soon brought into operation and this Society relieved from that burden which its income cannot sustain.

It is necessary for the Committee to call attention to the announcement of the S. P. G. that one ninth must be annually deducted from the salaries of Missionaries appointed after a certain date, and the amount applied to *new* work. If this be not done by the Society here, it will be deducted in England from the Block Sum by the S. P. G.

It will be advisable therefore for the Society to adopt such measures as may prevent the withholding of that money from this diocese and the same time relieve the Missionaries from suffering by the reduction.

The Executive Committee are aware that the difficulty in meeting the engagements for the present year will be greater than they have been. Yet with unfailing trust in Divine aid and much confidence in the good will of Churchmen to the D. C. S., they are induced “to thank God and take courage.”

—\$1100.