$1 and upwards received on deposit. Interest compounded half-yearly at 3½%

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

TORONTO STREET, TORONTO.

Every Facility Absolute Security

MARKETS STILL NERVOUS

New York Holds the Improvement, But Prices Remain Very Feverish.

BOSTON AGAIN ATTACKS COAL

Shorts May Find It Hard to Cover—Market Quotations and Gossip.

World Office.
Wednesday Evening, April 1.

The fluctuation in the local market today is easily explained by the nervous tension still existing. To the ordinary incidents was added another bear attack on Coal and Steel at Boston. This took place during the recesses of the local and Montreal exchanges, and was well timed to precipitate prices. Accompanying the attack a rumor was circulated of further serious damage at the mines. The story was absolutely without foundation, and immediately support came into the market the price of stock quickly recovered. The World spoke with a local brokerage house this afternoon, which is largely interested in this security, and was informed that the Boston bears will in all likelihood pay for their diversion. Coal shares are being rapidly taken off the market, and borrowing will be found difficult. The improvement in prices made late yesterday was fairly well held to-day, and except for this incident the market calls for little comment. Sentiment has improved in the market's favor, and a quieter tone with steadier prices will be altogether likely. The local market has been heavily depressed by New York, and Boston interests, but further attempts to depress prices from these centres will meet with greater resistance from now out.

* * *

Steel and Coal had a sharp flurry at Montreal this afternoon in line with Toronto and Boston. With this exception the market evinced more firmness than for some days. The high prices of the day were not held, but the market closed with a rally from the low points.

* * *

At Boston to-day Dominion Coal closed 106½ bid and 108 asked, and Dominion Steel 25 bid and 25½ asked.

* * *

The annual general meeting of the shareholders of the Sao Paulo Company will be held at noon on April 11.

* * *

J. L. Campbell & Co.'s London cable to-day quoted Hudson Bay shares at £40¼.

* * *

Forget's London cable to-day quotes Grand Trunk shares as follows: Firsts 114½, seconds 100, thirds 48⅞.

* * *

Since Friday the New York banks have gained $189,000 from the sub-treasury.

* * *

Cincinnati capitalists are said to have formed a pool to buy the stock of the Toledo Railway and Light Company, listed on the Canadian exchanges. The pool is said to have picked up a lot of stock around 30.

* * *

Wabash labor decision expected at any time.

* * *

Deadlock of structural steel workers continues.

* * *

Harriman party expect to vote majority, Southern Pacific stock without Union Pacific holdings.

* * *

Chesapeake and Ohio shows about 2¼ per cent. earned on stock.

* * *

Canadian Pacific scarce in loan crowd.

* * *

Joseph says: The leading members of the Waldorf coterie are bullish. Not only have they covered shorts but have gone long, and since they made a good killing as bears, they can now afford to play the bull side, especially as big interests will help the movement along. Big buying of Baltimore & Ohio on talk of increased dividend.

* * *

Town Topics: There was good buying in Amalgamated Copper, and it should be confidently bought now on reaction. There is reason to believe that American Smelting will have a further sharp specialty advance soon. Atchison ought to go much higher. We are very bullish on Erie and Reading, because of the increased returns provided by the greater price of coal. We would not neglect reasonable returns as they present themselves.

* * *

The Canadian Pacific Railway Land Company's department sales for the month of March, 1903, were 184,139 acres, for $782,968. For the month of March, 1902, the total was 101,060 acres, for $333,852. The average price per acre in 1902 was $3.30 per acre, and in 1903, $4.25 per acre. The Canadian Northwest Land Company's sales for the past month were 24,780 acres, for $139,850.

* * *

A local financier of Montreal says: "For my part I don't see anything but reorganization ahead of the Steel Company. How they can raise the necessary $2,000,000 or $3,000,000 otherwise I can't make out. You can put it down as certain that there will be no changes in the tariff as regards steel this session of parliament. Mr. Prefontaine, the Minister of Marine and Fisheries, recently stated that there would be a commission appointed to look after the tariff changes which are desired by the manufacturers, and if this means anything it certainly means that there will be no change this session.—Boston News Bureau.

* * *

Sydney, N.S.: Mr. G. H. Duggan of Montreal has been appointed general manager of D.I. and Coal properties, to succeed Mr. Shields, whose resignation takes effect at once.

* * *

It is reported that Canadian houses have been selling Soo for several days to protect other stocks. It is reported that Soo pref. will in the not distant future be retired.—Town Topics.

* * *

London quotations reported by R. C. Brown:

	To-day. Ask	Yesterday. Bid.
Grand Trunk Ordinary	18¼	18¼
Chillagoe R.,£1 fully pd.	7s 6d	7s 6d
Hudson Bay	40¼	40¼
Trust & Loan	2½	2½
Marconi	2 11-16	2⅝
Chartereds	3 5-16	3¼
Le Roi	1⅝	1⅝
Goldfields	7 15-16	7⅞
Hendersons	1¾	1¾
Johnnies	3¼	3¼
Klerksdorp	13s 9d	13s 9d
Niekerks	13s 9d	13s 9d
Oceanas	2⅞	2¾
Rand Mines	11⅛	11⅛
Great de Kaap	6s 6d	6s 6d

Laidlaw's Boston letter: Hayden was a large buyer of D.I. to-day, paying 20 for it. Lee, Higginson & Co. were also large buyers around 28. The shorts ran to cover also around 29. R. H. & Co. were large sellers at first, and were buyers at the low prices; 3300 shares changed hands. Hale put out a line of short stock at 29½, down to 25¾, and covered it all at latter figure. Baldwin became a seller to-day. D. C. was attacked by the room traders about 1.30 p.m., and prices broke to 102 on stop orders. From this point it rallied sharply, however, closing at 102¼ to 103, with only 100 shares of stock in sight at the latter figure; 3300 shares traded in for day. Towle, Hayden and Esterbrook and Head were buyers, the sellers being very scattered. There is a good short interest now in both stocks. We get following from Montreal: It is generally conceded that the appointment of J. H. Duggan will prove a very good one. He is clever and determined. Has been President Ross' right-hand man.

Outside of rumors of strikes on Wabash and Manhattan we look for better prices.—Ennis & Stoppani.

On Wall Street.

McIntyre & Marshall wired the following to J. G. Beaty, 21 Melinda-street, this evening:

There were no dominating features or influences on stock market to-day. Trading was only moderate, less than 450,000 shares being reported, and while some losses were sustained the situation may be regarded as entirely safe unless some new and specially refreshing feature should develop. It is distinctly a waiting market, and the money question, which continues to show some severity, is expected to declare in favor of values before the end of week. The dissolution of Wabash injunction was of only casual interest, and the poor showing of Pacific roads for February appears to have been discounted. There is still some interest in possible results of Southern Pacific enquiry, and doubtless some liquidation from among timid holders in these shares, but broadly speaking there is a better feeling, which will probably assert itself to a moderate extent later on. The heavy exports of grain, with weather favoring its movement to the ports, is a good basis for operations to work on, to say nothing of crop prospects in all directions, which are remarkably good for this season. Without being positively optimistic, we are inclined to take a favorable view of conditions generally.

Charles Head & Co. to R. R. Bongard:

The liquidation which has taken place in the stock market should result in a considerable reduction in loans and make for a better bank statement next Saturday. Discussion in regard to the outcome of the Southern Pacific-Union Pacific fight is likely to cause hesitancy for the next few days, but we believe prices will move higher temporarily, but do not think any sustained advance can be brought at present owing to the lack of public support and the monetary situation. We think purchase might be made on the soft spots for turns only, and favor selling on the rallies.

J. Cowan & Co. to McMillan & McGuire:

The stock market to-day was somewhat erratic in its movements, and activity was restricted within narrow limits. There were no new developments of a sufficiently decisive nature to stimulate confident operations, and there was more or less anxiety with regard to possible developments at hearing of the Southern Pacific-Union Pacific suit. The action of call money market was recognized as the result of an exceptional payment on a stock subscription and delay in re-depositing the money in bank. The favorable feature of the day was the large engagement of grain for export. No further unfavorable developments occurred in connection with the prevailing labor controversy. London sent better prices and bought moderately here. The dissolving of Wabash injunction had only a local effect. The market closed strong with a good covering demand.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3½ to 3¾ per cent. The rate of discount in the open market for short bills, 3½ to 3⅝ per cent., and for three months bills, 3½ to 3 9-16 per cent. Loan money, 4½ to 6 per cent. Call money at New York, 6 to 15 per cent. Last loan, 7 per cent.

Price of Silver.

Bar silver in London, 22 13-16d per ounce. Bar silver in New York, 49⅝c per ounce. Mexican dollars, 38½c.

Foreign Exchange.

Messrs. Glazebrook & Beemer, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds	1-32 dis	par	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight	8 25-32	8 13-16	9 1-16 to 9 3-16
Demand Sg.	9 1-2	9 9-16	9 13-16 to 9 15-16
Cable Trans.	9 5-8	9 11-16	9 15-16 to 10 1-16

—Rates in New York—	Posted.	Actual.
Sterling, demand	4.88	4.87 to ....
Sterling, 60 days	4.84½	4.83¾ to ....

Toronto Stocks.

	March 31. Last Quo. Ask	Bid.	April 1. Last Quo. Ask.	Bid.
Montreal	...	251	...	250
Ontario	...	135	...	135
Toronto	257½	...	257	255
Merchants'	...	...	...	...
Commerce	...	163	167	165½
Imperial	...	230	...	230
Dominion	...	243	242	242
Standard	...	...	250	...
Hamilton	...	...	...	230
Nova Scotia	...	275	...	275
Ottawa	...	218	...	218
Traders	...	141	135	138
Royal	...	...	...	...
Brit. America	...	90	...	90
West. Assurance	...	91	...	91
Imperial Life	...	149	...	149
National Trust	...	138½	...	138
Tor. Gen. Trusts	...	165	...	160
Consumers' Gas	...	213	...	...
Ont. & Qu'Appelle	...	84	...	84
Canada Life	...	...	...	...
Can. N.W.L., xd.	...	94	...	94
do., com.	...	...	...	...
C. P. R.	128¾	128⅝	129	128⅞
Tor. Elec. Light	...	132½	...	132
do., rights	15	...	15	...
do., pref.	...	...	...	...
Can. Gen. E., x-al.	184	...	183½	...
do., pref.	...	...	...	...
do., reg. bonds	...	...	...	...
Bell Telephone	...	...	...	...
London Electric	106	...	106	...
Com. Cable	...	157	...	...
Dom. Telegraph	...	...	...	...
Richelieu	...	93½	95½	95
Niagara Nav.	130	...	130	...
Northern Nav.	...	139	...	138
St. Law. Nav.	...	...	...	...
Toronto Railway	...	107	110	109
Toledo Railway	...	...	...	...
Twin City	109¼	109¼	110	109⅞
Winnipeg St. Ry.	...	175	...	175
London St. Ry.	...	...	...	...
Sao Paulo	88	85	89½	88
Luxfer Prism, pf.	...	...	...	...
Carter Crume, pf.	...	100½	...	100½
Dunlop Tire, pf.	106	102	106	102
W. A. Rogers, pf.	...	100½	...	100½
Packers (A), pf.	102	98	102	98
do. (B)	100	97½	100	97
Dom. Steel, com.	29	28	26	25⅞
do., pref.	...	...	...	...
do., bonds	...	75	...	...
Dom. Coal, com.	112	110½	107	106⅝
N. S. Steel, com.	94	93	98	97
do., bonds	...	111	...	...
Lake Sup., com.	...	9	...	6¾
Canadian Salt	...	119	...	119
War Eagle	...	...	...	...
Republic	...	...	...	...
North Star	...	...	...	...
Cariboo (McK.)	...	...	...	...
Payne Mining	...	...	...	...
Virtue	...	...	...	...
Crow's Nest Coal	350	...	350	...
Brit. Canadian	...	72	...	72
Canada Landed	108	107	...	107
Can. Permanent	123	120	123	...
Can. S. & L.	...	119	...	119
Central Can. L.	...	140	...	140
Dom. S. & I.	...	70	...	70
Ham. Provident	...	121	...	121
Huron & Erie	...	182	...	182
do., new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	121	...	121
London & Canada	...	97	100	...
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	90	...	90
do., 10 p.c. pald	...	...	...	...
London Loan	120	114½	120	114½
Ont. L. & D.	...	121	...	121
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	129½	...	129
Cable, coup. bonds	...	...	...	...

Morning sales: Commerce, 50 at 166; Western Assurance, 3 at 93; Richelieu, 2 25 at 96; Sao Paulo, 2 at 90; Carter-Crume, 12, 10 at 100½; Toronto Mortgage, 33 at 90¾; Superior, 100, 125 at 7¼, 50 at 7; Toronto Electric rights, 20 at 14; C. P. R., 150 at 129, 150 at 129¼, 125 at 129⅝, 375 at 129¾, 300 at 129, 15 at 129¼, 50 at 129; Imperial, 50 at 238; Dominion, 100 at 243; Twin City, 25 at 110, 25 at 110½, 25 at 110⅝, 80 at 111, 85 at 110⅝, 140 at 111, 15 at 110, 25 at 110⅝, 25 at 110⅝; Toronto Railway, 6 at 110; Can. Gen. Electric, 4 at 184, 20 at 183, 10 at 183¾; Steel, 25 at 29⅛, 25 at 29¼, 25 at 29⅜, 100 at 28, 50 at 28⅛, 25 at 28, $500 bonds at 75½, $4000 bonds at 75, 10 pref. at 64, $1000 bonds at 75; Coal, 100 at 111, 25 at 110¾, 25 at 110⅞, 35 at 111, 25 at 110½, 125 at 110⅛; N. S. Steel, 25 at 95, 40 at 96, 5 at 97, 375 at 98, 50 at 99¾, 25 at 99⅞, 125 at 100, 200 at 100¼.

Afternoon sales: Bank of Toronto, 20 at 254; Toronto General Trusts, 10 at 160; Consumers' Gas, 40 at 213; Sao Paulo, 10 at 89, 25 at 88½, 10 at 88¾; C.P.R., 100 at 128¾, 10 at 128½, 6 at 128¾, 25 at 129; Commerce, 8 at 165; Cable, 25 at 156; Twin City, 100 at 109½, 5 at 110, 10 at 109¾, 10 at 109½, 25 at 109⅝, 25 at 109⅝, 50 at 109½, 25 at 110, 25 at 110; Coal, 50 at 104, 225 at 103, 75 at 102¾, 110 at 103, 450 at 104, 50 at 104¼, 50 at 105½, 25 at 106¼; N. S. Steel, 25 at 96¾, 75 at 97; Dominion Steel, 25 at 25½, 5 at 25¼; Superior, 25 at 7¼.

Montreal Stocks.

Montreal, April 1.—Closing quotations to-day:

	Ask	Bid.
C. P. R.	129	128¾
Toledo Railway	37	30
Toronto Railway	109½	109
Montreal Railway	270	267½
Detroit Railway	82½	81¾
Winnipeg Railway	200	160
Halifax Railway	100	95
Twin City	111	110
Dominion Steel	26½	26
do., preferred	60	57¾
Richelieu	96	94½
Cable	...	...
Bell Telephone	105	97
Nova Scotia Steel	98	95¼
Montreal L., H. & P	95½	...
Montreal Telegraph	142	...
Ogilvie, preferred	134	...
Dominion Coal	107	106½
B. C. Packers (A)	...	...
Montreal Cotton	...	...
Dominion Cotton	...	45
Colored Cotton	...	49
Merchants' Cotton	...	...
North Star	...	...
Bank of Toronto	...	...
Union Bank	...	130
Merchants' Bank	170	...
Commerce	...	...
Hochelaga	...	...
Quebec bonds	...	...
Dominion Steel bonds	74½	74
Montreal Railway bonds	...	...
Molsons Bank	...	...
Montreal Bank	...	255
Northwest Land	...	...
Ontario	...	130
Lake Superior	...	...
Royal Bank	...	...
Lake of the Woods	180	...
Quebec	...	...
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	95	...

Morning sales: Canadian Pacific Railway, 225 at 129½, 20 at 129, 9 at 130, 200 at 129, 25 at 129⅝, 50 at 129, 100 at 128¾; Coal, 50, 100, 50, 25 at 110½, 25, 25 at 110¾, 100, 95 at 110½, 10 at 111; N.S. Steel, 50 at 100, 25 at 99¾; Montreal Bank, new, 3 at 250½; Eastern Townships Bank, 7 at 165; Dominion Steel, 850 at 29, 25 at 28¾, 50 at 27½, 100 at 28, 25 at 27¾, 115 at 28, 75 at 27½, 100 at 27¼; Detroit United, 50 at 82½; Twin City, 50 at 110, 200 at 110¼, 100, 25, 100 at 111, 125 at 111¼, 125 at 111; Toronto Railway, 150, 10 at 109½, 50 at 109¾, 25 at 109¾; Dominion Steel, preferred, 125 at 60, 10 at 61¼, 1 at 62, 75, 15 at 60; N.S. Steel, pref., 50 at 130; Toledo Railway, 50 at 31; Dominion Steel bonds, $2000 at 75, $5000 at 74¾, $1000 at 74½.

Afternoon sales: C.P.R., 150 at 128½, 25 at 128½, 5 at 129; Coal, 100 at 104, 125 at 104, 125 at 104½, 25 at 104, 125 at 104½, 25 at 104, 100 at 104¾, 125 at 105, 100 at 104, 100 at 107, 25 at 107½; Lake Superior, 25 at 7½; Dominion Steel, 175 at 26, 150 at 26, 25 at 25, 50 at 26; Montreal Power, 25 at 95½, 5 at 96, 25 at 95¾; Detroit United, 150 at 82; Toronto Railway, 25 at 109, 50 at 108½, 50 at 109, 14 at 109½, 25 at 109¾; Twin City, 75 at 110, 25 at 109¾, 25 at 109, 50 at 109¾, 25 at 109⅞, 50 at 109¾, 50 at 109⅞, 25 at 109¾, 50 at 109¾, 50 at 109⅞, 275 at 109⅞, 25 at 109½, 50 at 109¾, 25 at 109¾, 25 at 110, 100 at 110, 5 at 110; Dominion Steel, preferred, 20 at 58¾, 50 at 58, 10 at 58½, 50 at 58, 50 at 58; Toledo Railway, 50 at 30; Dominion Steel bonds, $3000, $5000, $4000, $11,000 at 74.

New York Stocks.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O	91¾	91¾	90¾	91½
C. C. C.	91⅛	...	...	...
C. & A	31	31	30¼	30¾
C. G. W.	23¾	24⅛	23⅞	23⅞
Duluth	3⅝	...	...	...
Erie	35⅞	35⅞	35¼	35¼
do., 1st pref	67	67	66⅞	66⅞
do., 2nd pref	53⅝	53⅝	53½	53½
Ill Central	137⅞	137⅞	137	137
N. Y.	184	...	...	...
N. Y. C.	132¾	132¾	132	132¾
R. I.	44⅝	44¾	43¾	44¼
do., pref	77½	77⅞	76¾	77
Atchison	81⅞	82	81	81⅝
do., pref	97½	97½	97½	97½
C. P. R.	129⅛	129⅛	128⅝	129
Col. Sou	25½	26¾	25½	26¾
do., 2nd	40	40½	39¾	39¾
Denver, preferred	86	...	...	...
K. & T.	25½	25½	25¼	25¼
L. & N	119	119	117⅞	118¼
Mex. Central	26⅞	26⅞	26¼	26½
Mex. National	17¾	17¾	17½	17¾
Mo. Pacific	108⅛	108⅛	107⅞	108
San. Fran	79	...	...	...
do., 2nds	69¾	69¾	69	69
S. S. Marie	69½	70	68½	69
St. Paul	163¾	163¾	162⅝	162⅞
Sou. Pac	60½	61	59½	59⅞
Sou. Railway	31¾	31⅞	31½	31⅛
S. L. S. W.	24⅛	...	...	...
do., pref	56	56	55	55
U. P.	91¾	91⅞	90⅞	91¼
do., pref	89¾	...	...	...
Wabash	27⅞	27⅞	26¾	26¾
do., pref	48⅞	48½	46½	47¼
do., B bonds	73½	73¾	72½	72¾
Wis. Cen.	23	23¼	24⅞	24⅞
do., pref	48¾	48¾	47½	47⅝
Texas Pacific	36	36½	36	36¼
C. & O	45¼	45¾	45¼	45⅝
C. F. & I	64¼	64¼	59¾	61½
D. & H.	167	168	167	167½
N. & W	70	70⅝	69⅞	70
Hocking Valley	100⅝	...	...	...
O. & W.	30¾	30⅝	30¼	30¼
Reading	59⅝	60	59½	59⅞
Penn. Central	138½	138½	137¼	138¼
T. C. & I	65½	65½	64⅝	64¾
A. C. O.	43	43½	43	43½
Amal. Cop	67½	67½	66¼	67⅛
Anaconda	115⅝	115¾	115	115
Sugar	124½	124½	123¼	124
B. R. T.	66¼	66⅝	65¾	66
Car Foundry	40¼	40⅝	40¼	40⅝
Consumers' Gas	205	205	205	205
Gen. Electric	190	190	188	188¼
Leather	12¼	12½	12¼	12½
do., pref	91¼	...	...	...
Locomotive	28¼	28¼	27¾	27¾
Manhattan	139¼	139½	138¼	138¾
Metropolitan	136¼	136¾	135¼	135½
Nor. American	101	101¾	101	101½
Pacific Mail	35	...	...	...
People's Gas	102	102¼	101¾	101¾
Republic Steel	19¼	19¾	19½	19¾
Steel	57¼	58¼	56	56
Smelters	49¼	49¾	49	49¼
U. S. Steel	36¼	36¾	35¾	36
do., pref	85¾	86⅝	85¾	86
Twin City	110	111¼	109¼	110
W. U.	87½	87½	86⅞	86⅞
Money	8	15	6	6

Sales to noon, 290,800; total sales, 472,000 shares.

London Stocks.

	March 31. Last Quo.	April 1. Last Quo.
Consols, money	90¼	90 5-16
Consols, account	90⅝	90⅝
Atchison	82⅝	84
do., preferred	96½	96¾
Baltimore & Ohio	92⅝	93¾
Anaconda	5¾	5⅞
Chesapeake & Ohio	45¾	46¼
St. Paul, xd	163½	168½
D. R. G.	36¾	37⅝
do., preferred	88¾	88½
Chicago Great Western	24½	24½
C. P. R.	131½	132¾
Erie	35⅝	36⅝
do., 1st pref	68¼	68⅝
do., 2nd pref	53½	54½
Illinois Central	140	140½
Louisville & Nashville	120⅝	122
Kansas & Texas	25⅞	26½
New York Central, xd	134½	136¼
Norfolk & Western	70¾	72
do., preferred	92½	92½
Pennsylvania	70	71⅛
Ontario & Western	30¾	31⅛
Southern Pacific	61¾	61¾
Southern Railway	32¼	32½
do., preferred, xd	92½	94
United States Steel	36¾	37
do., preferred	87½	88⅞
Union Pacific	92¾	94¾
do., preferred	92½	92½
Wabash	28½	28½
do., preferred	40½	40½
Reading	29¾	30⅝
do., 1st pref	43	43½
do., 2nd pref	36	36½

Standard Stock & Mining Exchange

	March 31. Ask.	Bid.	April 1. Last Quo. Ask.	Bid.
Black Tail	7	4½	7	4½
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4	3½	4½	3½
Cariboo McK.	15	10	16	10
Cariboo Hyd	75	...	75	...
Centre Star	32	28	31	28¾
California	...	...	...	...
Deer Trail Con	2	...	2	...
Dom. Con	3¼	2	3½	2
Fairview Corp.	5½	4¾	5½	4¾
Golden Star	...	...	...	...
Giant	3½	2	3½	2
Granby Smelter	500	460	500	470
Iron Mask	7	...	7	...
Lone Pine	5	2½	5	2½
Morning Glory	3	...	3	...
Morrison (as.)	3	...	3	...
Mountain Lion	14	10	14	10
North Star	14	11	14	11½
Olive	...	...	...	...
Payne	20	17	19½	17½
Rambler Cariboo	35	25	35	25
Republic	7	5	7	5
Sullivan	4	2½	4½	3
St. Eugene	45	35	43	35
Virtue	8	6	8	6
War Eagle	13	10	13	9¾
White Bear	3¾	3	3¾	3
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	...	...	...	...
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Rail., com	...	...	...	...
do., pref	...	...	...	...
Lake Sup., com	...	...	...	...
Toronto Railway	...	...	...	...
Twin City	...	...	...	...
Dom. Coal, com	...	...	...	...
Crow's Nest Coal	...	...	...	...
Dom. I. & S., com.	...	...	...	...
do., pref	...	...	...	...
N. S. Steel, com	...	...	...	...
do., pref	...	...	...	...
Richelieu	...	...	...	...
Tor. Elec. Light	...	...	...	...
Can. Gen. Elec	...	...	...	...

Sales: Payne, 1000, 500 at 18½; Twin City, 100 at 110½, 20 at 111¼; U. Pacific, 50 at 91⅞; C. P. R., 50 at 129¾; Sou. Pacific, 50 at 60¼; B. & O., 20 at 91½, 50 at 91⅝; Erie, 50 at 35½; L. & N. 100 at 119.

Price of Oil.

Pittsburg, April 1.—Oil closed at $1.50.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day were as follows:

	Open.	High.	Low.	Close.
March	...	...	...	...
May	9.73	9.80	9.65	9.67
July	9.55	9.62	9.45	9.47
August	9.22	9.28	9.15	9.16
September	8.70	8.75	8.63	8.63

Cotton—Spot closed quiet, 5 point's lower; middling uplands, 9.90c; middling gulf, 10.15c; sales 30 bales.

Cotton Gossip.

McIntyre & Marshall wired the following to J. G. Beaty, 21 Melinda-street, this evening:

Action of cotton market to-day, while influenced in early trading to a certain extent by Liverpool cables, evidenced the presence of a bearish clique, who are prepared to disregard any favorable circumstances and to sell the market on all the strong points. This has been going on for some days and evidence is not wanting that the local bull element has largely liquidated its May holdings and is taking a new stand on the July option on the scale down. This would be good defensive warfare as well as a profitable transfer of their May holdings, but to this extent, however, that the present trend of the market may be towards a lower level for a time. Weather in cotton belt was excellent to-day and gives promise of good reports of new crop preparation. The census bureau report to-day fixes the size of the present crop, exclusive of linters, at 10,631,000 bales, the only addition to which, as a commercial quantity will be that cotton, which remains unpicked and unginned at this time. We see no reason to expect a lower range of values than now prevails, but manipulation and absence of speculation may for a time cause a heavier situation and we expect to see an opportunity again for favorable operations on the long side.

Trans-Canada Railway.

Mr. A. E. Doucet, chief engineer of the Trans-Canada Railway, has received word from Mr. Vaughan M. Roberts, engineer in charge of surveys for the railway for the Province of Quebec, announcing the completion of the preliminary survey to the height of land west of Lake St. John.

A good route with easy gradients and curvature has been found up the Dore River, leaving the Ashuapmouchouan River at St. Felicien and joining it again at Lake Chigobiche.

Mr. Vaughan Roberts reports fine weather and, after running the preliminary line some 30 miles further west, or 90 miles from Roberval, will return to St. Felicien with his party and proceed with the location of the railway.

Summer School at London.

A summer session will be held in connection with the Normal School at London, for teachers who desire to receive instruction in manual training, household science and nature study. A course in drawing, with special reference to manual training, and to the new course in drawing, will also be given. The number in attendance will be limited to 100.

To New York via the Erie Railway.

Trains leave Suspension Bridge daily at 7.10 a.m. Buffalo 8.30 a.m., arriving at New York at 7 p.m. Leave Suspension Bridge at 6.35 p.m. Buffalo 8.10 p.m. arriving at New York at 8.00 a.m. Cafe cars. Meals "a la carte." Try the picturesque Erie. 345,365,2345O,1234

Without Change.

The evening train via the C. P. R. and New York Central at 5.20 p.m. carries thru sleeping car to New York, without change. Dining car to Buffalo. Fare, $10.00. Further information at 69½ Yonge-street. 'Phone, Main 4361. ed

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GRAIN PRICES ARE FIRMER

Bradstreet's Large Decrease a Bull Factor That Needs Explanation.

LIVERPOOL MARKETS STEADY

Bears at Work in Cotton—General Market Quotations With Comment.

World Office,
Wednesday Evening, April 1.

Liverpool.—Wheat and corn futures closed ½d lower to-day than yesterday.

At Chicago to-day May wheat closed ⅛c higher than yesterday; May corn, ⅝c lower, and May oats ¼c lower.

Car lots at Chicago to-day: Wheat 27, contract 1, corn 175, contract none; oats 98, contract 2.

Bradstreet's estimate to-day indicates a decrease of 4,500,000 bushels for the week in the world's visible supply of wheat.

Primary receipts: Wheat, 358,000 bushels, against 719,000; corn, 284,000, against 769,000. Shipments: Wheat, 233,000, against 328,000; corn, 335,000, against 502,000.

Northwest receipts to-day: Minneapolis 110 cars, against 177 last week and 168 last year; Duluth 13 cars, against 11 last week and 45 last year.

A private cablegram from Paris to-day says: We think our wheat market is in a critical condition, and we believe in higher prices before long, unless we have discouraging news from your side. Complaints about crop are still numerous, and prospects of crop are very uncertain. There is a large demand for cash wheat, and farmers' deliveries are small.

Broomhall's Corn Trade News, Liverpool, says: The world's visible supply of wheat reveals a very moderate rate of consumption, both in Europe and America, some of the outstanding features are the small stocks on the Pacific coast of America, 900,000 quarters, against 1,900,000 quarters last March, which was about the normal for the time of the year; on the other hand, there is the big stock in Canada still intact, 2,500,000 quarters, which is far in excess of the normal, but no larger than that of a year ago. Turning to the European society of the general supply, we find that the stocks in Continental importers' hands are unusually light, while the Russian port stocks are heavy.

New York.—The prices of all grades of refined sugars were reduced 5c on 100 pounds to-day.

A further reduction of five cents followed later in the day. Standard granulated is now quoted on the basis of four and seven-tenths cents per pound.

Washington.—The Census office cotton bulletin issued to-day, shows total actual crop of 11,018,882 commercial bales, equivalent to 10,620,945 five-hundred pound