Hollinger Breaks Dollar a Share Under Bear Liquidation

Sharp Advance in Wheat Prices Week-end News More Bullish

Chicago Exchange Makes Sharp Turn in Price Tread—Corn and Oats Hold Comparatively Steady.

CHICAGO, Jan. 27.—Belief that the winter crop of France had been overestimated resulted to-day in a material advance in prices. The close was firm at ⅞c to 1c gain over last night. Corn finished ¼c to ⅜c down, oats a shade off to ⅛c up, and hog products more expensive by 2½c to 10c.

Rumors that French millers were making enquiries for No. 2 red winter wheat from the United States caused something approaching enthusiasm in the pit here. There was much talk that important duties would be reduced. In this connection it was a subject of comment that flour at Paris had risen an amount equal to 2c a bushel for wheat. Statements were current that France would require 20,000,000 bushels before the new crop in that country was available, and that only grain of good quality would fill the need. According to the bulls, Australia and the United States were to be looked upon in that case as practically the sole sources of supply.

Light World Shipments.

Other factors against the bears were the lightness of world shipments and the alleged poor condition of Missouri, Indiana and Ohio winter wheat. Increased primary receipts, especially northwest, were responsible for much early selling, but the dealers who let go were competing afterward for offerings at a much higher level.

Extensive realizing by longs caused heaviness in corn. Anxiety to secure profits was increased by reports of a big movement of country shipments.

Oats took color alternately from wheat and corn. The outcome was virtually to bring the market to a standstill. Outside limits touched for May proved to be 50¾c and 51⅛c, with last sales ⅛c up at 50⅞c.

Northwest Receipts.

Receipts of wheat in cars at primary centres were as follows:

	Week ago.	Year ago.
Chicago	17	19
Duluth	15	56
Minneapolis	425	204
Winnipeg	463	24

European Markets.

The Liverpool market closed to-day on wheat ¼d to ⅜d higher than yesterday, and on corn ⅜d higher.

Winnipeg Inspection.

Winnipeg receipts of wheat to-day graded as follows: No. 1 northern, 8 cars; No. 2 northern, 42; No. 3 northern, 99; No. 4 northern, 67; No. 5 northern, 42; No. 6 northern, 63; feed, 41; rejected, 18; no grade, 76; winter wheat, 7. Oats receipts, 58 cars; barley, 14; flax, 14.

Primaries.

	To-day.	Wk. ago.	Yr. ago.
Wheat—			
Receipts	700,000	431,000	642,000
Shipments	190,000	241,000	249,000
Corn—			
Receipts	1,372,000	752,000	1,225,000
Shipments	684,000	430,000	392,000
Oats—			
Receipts	831,000	.....	.....
Shipments	243,000	.....	.....

Oil Prices Advanced Again.

NEW YORK, Jan. 27.—The Standard Oil Co. has advanced the price of domestic oil delivered by tank from 7c to 8c per gallon. This makes a 2c advance in local oil since the first of the year.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—10 loads of hay, 500 bushels of grain, about 15 loads of mixed produce in the north building, and a moderately large supply of butter, eggs and poultry on the basket market.

There was a fair trade, but not as brisk as we have seen it, as the market was not visited by as many buyers as usual.

Prices as a rule were well maintained in nearly every department, and in some they advanced.

Wheat—Two hundred bushels at 94c to 95c.

Barley—Three hundred bushels at 85c to 90c.

Hay—Ten loads sold at $20 to $24 per ton.

Potatoes—Potatoes by the single bag, delivered, sold at $1.75 to $1.85, and some were asking $2, for New Brunswick Delawares.

Apples—The apple market is much easier. Good No. 2 Spies can be bought at $3.50 per barrel, and No. 1 at $4, and other kinds in proportion.

Butter—There were two farmeresses that got 27c per lb. for their butter, and a large number sold at 24c and 25c, and some sold at 20c to 22c per lb., the bulk, however, going at 23c to 25c per lb.

Eggs—There was a large delivery of new-laid eggs, which met a fairly firm market, ranging from 40c to 45c, and some got 50c for a few small lots to special customers. The bulk sold at 45c.

—Poultry—Liberal receipts caused prices to be a little easier, but not as much so as might have been expected. Turkeys, 20c to 22c; geese, 14c to 16c; ducks, 16c to 20c; chickens, 14c to 17c, and a few extra quality pullets at 18c per lb.; hens, 11c to 13c per lb.

Grain—		
Wheat, fall, bushel	$0 94	to $0 95
Wheat, goose, bushel	0 93	....
Rye, bushel	1 00	1 03
Oats, bushel	0 52	....
Barley, bushel	0 85	0 90
Barley, for feed	0 65	0 75
Peas, bushel	1 10	1 12
Buckwheat, bushel	0 63	0 65
Seeds—		
Alsike, No. 1, bush	$9 50	to $10 00
Alsike, No. 2, bush	8 50	9 00
Red clover, No. 1, bush	11 00	12 00
Red clover, No. 2, bush	9 75	10 50
Timothy, No. 1, cwt	15 00	16 00
Timothy, No. 2, cwt	13 00	14 00
Hay and Straw—		
Hay, per ton	$20 00	to $24 00
Hay, mixed	16 00	18 00
Straw, loose, ton	8 00	....
Straw, bundled, ton	17 00	....
Fruits and Vegetables—		
Potatoes, bag	$1 75	to $1 85
Cabbage, per bbl	2 25	2 50
Apples, per bbl	2 50	4 00
Dairy Produce—		
Butter, farmers' dairy	$0 30	to $0 37
Eggs, per dozen	0 40	0 50
Poultry—		
Turkeys, dressed, lb	$0 20	to $0 23
Geese, per lb	0 14	0 16
Chickens, lb	0 14	0 17
Ducks, lb	0 16	0 20
Fowl, per lb	0 11	0 13
Fresh Meats—		
Beef, forequarters, cwt	$7 50	to $9 00
Beef, hindquarters, cwt	12 00	13 50
Beef, choice sides, cwt	10 50	11 50
Beef, medium	9 00	10 00
Mutton, light, cwt	7 50	10 00
Veals, common, cwt	6 50	8 00
Veals, prime, cwt	12 00	13 50
Dressed hogs, cwt	9 00	9 50
Lambs, per cwt	13 00	14 50

FARM PRODUCE WHOLESALE.

Hay, car lots, per ton	$16 00	to $16 50
Hay, car lots, No. 2	14 00	15 00
Straw, car lots, per ton	8 00	9 00
Potatoes, car lots, bag	1 35	1 65
Turnips, per bag	0 35	0 45
Butter, store lots	0 25	0 27
Butter, separator, dairy, lb.	0 29	0 31
Butter, creamery, lb. rolls	0 33	0 35
Butter, creamery, solids	0 32	....
Cheese, new, lb	0 16½	0 17
Honeycombs, dozen	2 50	3 00
Honey, extracted, lb	0 12	....
Eggs, case lots	0 34	....
Eggs, new-laid	0 37	0 40

Hides and Skins.

Prices revised daily by E. T. Carter & Co., 85 East Front street, Dealers in Wool, Yarns, Hides, Calfskins and Sheepskins, Raw Furs, Tallow, etc.:

No. 1 inspected steers and cows	$0 11½	to $....
No. 2 inspected steers and cows	0 10½	....
No. 3 inspected steers, cows and bulls	0 09½	....
Country hides, cured	0 11	0 11½
Country hides, green	0 10	0 10½
Calfskins, per lb	0 12	0 15
Sheepskins, each	0 85	1 10
Horsehides, No. 1	3 00	3 25
Horsehair, per lb	0 33	0 35
Tallow, No. 1, per lb	0 05½	0 06¾

LOCAL FRUIT MARKET.

Apples, per bbl., Greenings	$2 50	to $3 00
do. do., Baldwins	2 50	3 25
do. do., Spies	4 50	4 75
do. do., Snows, choice	4 75	5 25
do. do., Snows, 2nd class	2 00	2 25
do. do., Russets	3 00	3 50
Potatoes, Ontario stock, f.o.b., cars, in bulk	1 50	1 60
Onions, Canadian, bag	1 50	2 00
Onions, Spanish, large case	3 50	3 75
Oranges, Floridas	2 75	3 00
Oranges, Jamaicas	2 50	3 00
Oranges, navels	3 00	3 50
Grapes, Tokay, 25-lb. boxes	2 00	2 25
Grapes, Malaga	5 00	6 00
Lemons, per box	2 75	3 25
Parsnips, per bag	0 90	1 10
Figs, per lb	0 10	0 15
Turnips, per bag	0 35	0 50
Jamaica grape fruit	3 75	4 00
Florida grape fruit	4 50	5 50
Potatoes, New Brunswick	1 75	2 00

Winnipeg Grain Market.

Wheat—	Op.	High.	Low.	Close.	Prev. Close.
May, old	101⅞	102⅞	101⅞	102½	101⅛
May, new	100⅞	101⅛	100⅞	101⅛b	100⅞
July	102⅛	102½	102⅛	102½b	101⅞
Oats—					To-day. Yest.
May					43½ 43¼
July					44⅛ 43⅞

TORONTO SUGAR MARKET.

Sugars are quoted in Toronto, in bags, per cwt., as follows:

Extra granulated, St. Lawrence	$5 45
do. Redpath's	5 45
do. Acadia	5 40
Imperial granulated	5 30
Beaver granulated	5 30
do. Redpath's	5 05

In barrels, 10c per cwt. more; car lots, 5c less.

GRAIN AND PRODUCE.

Local grain dealers' quotations are as follows:

Oats—Canadian western oats, No. 2, 50c; extra No. 1 feed, 47c; No. 1 feed, 46c, lake ports; Ontario, No. 2, 43½c to 44c; No. 3, 43c to 43½c, outside points; No. 2, 46½c, Toronto freight.

Wheat—No. 2 red, white or mixed, 94c to 95c, outside points.

Rye—No. 2, $1.02 to $1.03 per bushel, outside.

Buckwheat—65c to 66c per bushel, outside.

Manitoba wheat—No. 1 northern, new, $1.11½; No. 2 northern, $1.09½; No. 3 northern, $1.04½, track, lake ports.

Manitoba flour—Quotations at Toronto are: First patents, $5.50; second patents, $5; strong bakers', $4.90.

Barley—For malting, 90c to 92c (47-lb. test); for feed, 65c to 75c.

Corn—New, No. 3 yellow corn, all rail, from Chicago, 71½c, track, Toronto.

Peas—No. 2, $1.10 to $1.12, outside.

Ontario flour—Winter wheat flour, $3.50 to $3.60, seaboard.

Millfeed—Manitoba bran, $23 per ton; shorts, $25; Ontario bran, $23 in bags; shorts, $25, car lots, track, Toronto.

Montreal Grain and Produce.

MONTREAL, Jan. 27.—Cables came strong on Manitoba spring wheat, with prices 2d to 4½d per quarter higher. The demand was heavy and sales of over 500,000 bushels were made for shipment from now up to August. The foreign demand for oats was good at higher prices, but, as foreign buyers have not met the full advance here, no further sales were made. The local market is excited and very strong, with prices 1c per bushel higher, making a net rise for the week of 2½c. The demand for winter wheat flour in jute and cotton bags was good, and sales of several thousand were made. The foreign demand for spring wheat grades was good, and millers say that buyers are steadily advancing prices. Bran and shorts firm, scarce and wanted. Cheese quiet, but strong. Receipts for week, 76 boxes, against 323 a year ago. Demand for butter good and undertone to the market strong. Receipts for week, 1692 packages, against 1127 a year ago. Eggs very firm. Receipts for week, 1757, against 2480 a year ago.

Stocks: Wheat, 218,826; corn, 3487; peas, 1904; oats, 409,961; barley, 109,961; buckwheat, 105,076; flour, 75,759.

Montreal Grain and Produce.

Corn—American No. 2 yellow, 75c.

Oats—Canadian western, No. 2, 50c to 50½c; Canadian western No. 3, 48½c to 49c; extra No. 1 feed, 49½c to 50c; No. 2 local white, 48c to 48½c; No. 3 local white, 47c to 47½c; No. 4 local white, 46c to 46½c.

Barley—Malting, 98 to $1.

Buckwheat—No. 2, 72c to 73c.

Flour—Manitoba spring wheat patents, firsts, $5.50; seconds, $5.10; strong bakers, $4.90; winter patents, choice, $4.75 to $5; straight rollers, $4.30 to $4.40; straight rollers, bags, $2 to $2.10.

Rolled oats—Barrels, $4.65; bags, 90 lbs., $2.20.

Millfeed—Bran, $23; shorts, $25; middlings, $28; mouillie, $28 to $34.

Hay—No. 2, per ton, car lots, $15 to $15.50.

Cheese—Finest westerns, 15¼c to 15½c; finest easterns, 14½c to 15c.

Butter—Choicest creamery, 33c to 34c; seconds, 32c to 32½c.

Eggs—Fresh, 45c to 50c; selected, 35½c to 36c; No. 1 stock, 31½c to 32c.

Potatoes—Per bag, car lots, $1.60.

Hogs—Dressed, abattoir killed, $9.75 to $10; country, $9 to $9.50.

Pork—Heavy Canada short mess, bbls., 35 to 45 pieces, $22.50; Canada short cut back, bbls., 45 to 55 pieces, $22.

Lard—Compound, tierces, 375 lbs., 8¼c; wood pails, 20 lbs., net, 8¾c; pure, tierces, 375 lbs., 11¾c; pure, wood pails, 20 lbs. net, 12¼c.

Beef—Plate, bbls., 200 lbs., $14.50; Plate, tierces, 300 lbs., $21.50.

Duluth Grain Market.

DULUTH, Jan. 27.—Wheat—No. 1 hard, $1.07¾; No. 1 northern, $1.06¾; No. 2 northern, $1.04¾; May, $1.06⅞ to $1.06½; July, $1.06¾ asked.

Minneapolis Grain Market.

MINNEAPOLIS, Jan. 27.—Close—Wheat, May, $1.07½; July, $1.08½; No. 1 hard, $1.08; No. 1 northern, $1.07 to $1.07⅛; No. 2 northern, $1.05 to $1.05½; No. 3 northern, $1.03½.

Corn—No. 2 yellow, 63½c.

Oats—No. 3 white, 48½c.

Rye—No. 2, 89c.

Bran—$24.50 to $24.75.

Flour—First patents, $5.20 to $5.60; second patents, $4.85 to $5.10; first clears, $3.60 to $3.95; second clears, $2.50 to $2.90.

Buffalo Grain Market.

BUFFALO, Jan. 27.—Spring wheat, firm; No. 1 northern, car loads, store, $1.16⅝; winter, firmer; No. 2 red, $1.03; No. 3 red, $1; No. 2 white, $1.03.

Corn—Firm; No. 3 yellow, 69c; No. 4 yellow, 67½c, all on track, thru billed.

Oats—Easier; No. 2 white, 54¾c; No. 3 white, 54½c; No. 4 white, 53½c.

Barley—Malting, $1.22 to $1.26.

Chicago Markets.

J. P. Bickell & Co., Lawlor Building, report the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May	101⅞	102⅞	101⅞	102½	101⅛
July	95⅝	96⅝	95⅝	96¼	95⅝
Sept.	94¼	94½	94⅛	94½	93⅞
Corn—					
May	67⅝	67⅝	67⅛	67¼	67½
July	67½	67⅝	66⅞	66⅞	67⅛
Sept.	67¼	67⅝	67⅛	67⅛	67⅝
Oats—					
May	50¾	51½	50¾	50⅞	50⅝
July	45⅞	46⅛	45¾	45⅞	45⅛
Sept.	40⅝	41	40⅝	40⅝	40⅛
Pork—					
May	16.30	16.40	16.30	16.35	16.25
July	16.50	16.60	16.50	16.55	16.42
Lard—					
Jan.	9.20	9.25	9.20	9.22	....
May	9.40	9.47	9.37	9.40	9.40
July	9.57	9.60	9.55	9.57	9.50
Ribs—					
Jan.	8.60	8.60	8.57	8.57	....
May	8.80	8.85	8.80	8.82	8.77
July	....	....	....	8.82	8.77

Liverpool Grain Prices.

LIVERPOOL, Jan. 27.—Wheat—Spot—Steady, 8s 5 1-2d; No. 2 Manitoba, 8s 5d; No. 3 Manitoba, 7s 11 1-2d; futures firm; March, 7s 8 1-8d; May, 7s 5 3-8d; July 7s 5 1-2d.

Corn—Spot—Steady; new, 6s 1-2d; American mixed, new, 6s 6 1-2d; American mixed, old, 6s 10 1-2d; futures firm; Jan., 6s 1d; Feb., 6s 1-8d.

Peas—Canadian, 28s 3d.

Flour—Winter patents, £10 15s.

Hops in London (Pacific Coast)—£11 10s.

Canadian Apples Abroad.

LONDON, Jan. 27.—Apples, Nova Scotia No. 1, 11s to 14s; No. 2, 10s to 11½s; Greenings, No. 1, 10s to 14s; No. 2, 9s to 10s.

UNION STOCK YARDS.

There are 123 carloads of live stock at the Union Yards, consisting of 2453 cattle, 594 hogs, 325 sheep, 54 calves and 17 horses.

Liverpool Cattle Market.

LIVERPOOL, Jan. 27.—John Rogers & Co., Liverpool, cable to-day that there were less cattle for sale in the Birkenhead market, and they were readily sold at an advance of one-half cent per pound on the price last cabled, and quotations now are from 14¼c to 14¾c per pound for both States and Canadian.

Chicago Live Stock.

CHICAGO, Jan. 27.—Cattle—Receipts, 1000; market dull, weak; beeves, $4.70 to $6.40; Texas steers, $4.40 to $5.75; western steers, $4.65 to $7; stockers and feeders, $3.60 to $5.90; cows and feeders, $2.10 to $6.65; calves, $5.50 to $8.35.

Hogs—Receipts, 25,000; market slow, 5c lower; light, $5.60 to $6.20; mixed, $5.85 to $6.35; heavy, $5.95 to $6.37½; rough, $5.95 to $6.10; good to choice hogs, not quoted; pigs, $4.15 to $5.40; bulk of sales, $6.10 to $6.30.

Sheep—Receipts, 2500; market weak; native, $3.15 to $4.75; western, $3.50 to $4.75; yearlings, $4.80 to $5.60; lambs, native, $4.40 to $6.80; western, $4.60 to $6.80.

Buffalo Live Stock.

EAST BUFFALO, Jan. 27.—Cattle: Receipts, 350 head; dull.

Veals—Receipts, 200 head; slow and 50c lower; $5.50 to $10.00.

Hogs—Receipts, 4800 head; active; light, strong, others 5c to 10c lower; heavy and mixed, $6.55 to $6.60; Yorkers, $6.10 to $6.65; pigs, $5.75 to $6.00; roughs, $5.80 to $6.00; stags, $4.50 to $5.50; dairies, $6.00 to $6.50.

Sheep and lambs—Receipts, 6000 head; sheep and common lambs, slow and 10c lower; lambs, $3.50 to $7.10, a few $7.15; steady, good lambs, active and 5c lower; yearlings, $5.00 to $5.75; wethers, $4.25 to $4.50; ewes, $3.50 to $4.00; sheep, mixed, $1.50 to $4.15.

Issuance of Hollinger Report Bear Card in the Stock Market

Big Porcupine Issue Undergoes Heavy Slump, But General List Holds Up Well—Rumors of the Ex hanges.

World Office,
Saturday Evening, Jan. 27.

One of the frequently occurring vagaries of the stock market was exemplified in the mining exchanges on Saturday, when Hollinger stock responded to the issuance of the physical report on the property with a heavy decline instead of the anticipated advance. The shares showed a decidedly weak undertone thruout the short session, and after opening over a dollar a share higher at $14.45, sold off sharply to $13, a loss of $1.45 from the opening sale.

There were numerous reasons assigned on "the street" for the big decline. In certain quarters it was set down as due to the carrying out of the familiar stock market rule, to "sell on the receipt of good news." It was reported that a large holding of an estate in Montreal was being liquidated, and also that a Toronto bank was taking advantage of the issuance of the report to sell out a block of stock held.

It was currently reported on the street that a sale of 500 shares of Hollinger had been made to a certain party before the opening of the exchanges at $15.50 a share, the advanced price being paid in anticipation of a still greater appreciation as a result of the report.

After settling down to its low figures for the day, the stock rallied a trifle on the incoming of a buying demand, presumably representing short covering. The shares closed at $13.20 bid, with offerings held 30 points higher.

There was little doing in the general list, and outside of the general appearance of firmness nothing of interest was evolved.

Sentiment was adversely influenced by reason of the big slump in Hollinger, but the general idea was that the depression would prove short-lived, and that a better undertone would be experienced, with the exception of the new week.

London Wool Sales.

LONDON, Jan. 27.—The offerings at the wool auction sales amounted to 11,000 bales. A large selection of merinos was steadily absorbed by the home trade and the continent. Good wools were the firmest and good crossbreds were strong. A few lots of the latter were taken by Americans. Next week 12,100 bales will be offered. To-day's sales follow:

New South Wales, 3200 bales, scoured 1s 4d to 1s 7¼d, greasy 4d to 1s 1d.

Queensland, 4100 bales, scoured 1s 4d to 1s 11d, greasy 6½d to 1s 2d.

Victoria, 600 bales, scoured 1s to 2s, greasy 7½d to 1s 1d.

South Australia, 1500 bales, greasy 5d to 11½d.

West Australia 1300 bales, greasy 5½d to 11½d.

New Zealand 2800 bales, greasy 6½d to 1s 1½d.

Cape of Good Hope and Natal 500 bales, scoured 1s 3d to 1s 10½d, greasy 7d to 10d.

London Produce.

LONDON, Jan. 27.—Raw sugar—Centrifugal 15s 3d; Muscovado 12s 9d; Calcutta linseed, April, June 60s 9d.

Linseed oil—39s; sperm oil, £34 10s.

Petroleum—American refined, 6 5-8d; spirits, 7 1-16d.

Turpentine—Spirits, 34s 3d.

Rosin—Ameerican strained, 16s 9d; fine, 18s.

MORGAN SHUSTER IN LONDON

Former Treasurer-General of Persia Will Give an Address While There.

LONDON, Jan. 28.—(C.A.P.)—W. Morgan Shuster, the American ex-treasurer-general of Persia, arrived here to-night and was met by several members of the Persian committee, who warmly welcomed him. Mr. Shuster will stay in London for several days, and will deliver an address before the Persian committee, composed of members of the house of commons.

BAD FIRE AT PITTSFIELD

Firemen Were Frozen Stiff and Damage Amounts to $250,000.

PITTSFIELD, Mass., Jan. 28.—(C. A. P.)—Flames that raged for six hours during a frigid gale this morning, destroyed three buildings in the business section of this city at a loss estimated at $250,000. The Academy of Music building, which contained the oldest playhouse in the city; the Miller building, which adjoined it on North-street, and a storage building in the rear, were the structures burned. The fire started about midnight in the rear of the Outlet Clothing store, which was on the first floor of the Academy building. The police regard the origin of the fire as suspicious, and State Officer Thomas E. Bligh began an investigation.

The high wind with zero temperature hindered the firemen, who worked for hours in coats encased in ice. One fireman who had stood over a hose for a long time was frozen so severely that he could not move and was carried to a nearby hotel to be thawed out.

COMMISSIONER HOWARD COMING

NEW YORK, Jan. 28.—(Can. Press.)—Thomas H. Howard, commissioner of the Salvation Army, arrived to-day from Europe on the Celtic, to make a tour of inspection which will include New York, Chicago and Toronto. He was met at the pier by a delegation from the Salvation Army and taken to headquarters. He will return to Europe Feb. 13. He said that, notwithstanding the age of Gen. William Booth, the octogenarian head of the Salvation Army, the chief was in good health and was now traveling on the continent.

PRICE OF SILVER.

Bar silver in New York, 57⅝c oz.
Bar silver in London, 26 9-16d oz.
Mexican dollars, 47c.

Toronto Stock Exchange Curb.

	Open.	High.	Low.	Close.	Sales.
Beaver	44	...	...	...	1,100
Dome Ex	34	...	...	...	1,700
Carter C.	47	...	...	...	5
Can. Gold'fds.	2	...	...	...	12,000
Mex. N. P.	26¼	...	...	...	25
Hollinger	1375	1375	1215	1215	225
Timiskaming	34	...	...	...	150
Vipond	45	...	...	...	1,200

Mining Quotations.

STANDARD STOCK EXCHANGE.
—Closing.—

Cobalt Stocks:—	Sell.	Buy.
Bailey	2¼	2
Beaver Consolidated	44	43
Buffalo	1.50	1.20
Chambers - Ferland	11¼	10½
City of Cobalt	8¼	8
Cobalt Lake	28	26¾
Coniagas	...	6.80
Crown Reserve	3.15	3.05
Gifford	1½	1
Great Northern	11	9¾
Gould	2⅞	2½
Green - Meehan	1⅝	1¼
Hargraves	4	3
Kerr Lake	2.90	2.70
La Rose	3.90	3.70
Little Nipissing	⅝	½
McKinley Dar. Savage	1.68	1.66
Nipissing	8.90	8.80
Nova Scotia	5	....
Peterson Lake	7	6½
Rochester	2½	1⅞
Right-of-Way	7	6
Silver Leaf	2⅞	2½
Silver Queen	....	2
Timiskaming	35	33
Trethewey	80	75
Wettlaufer	34	30
Porcupine:—		
American Goldfields	1.02	99½
Apex	9	7
Deble	90	....
Crown Charter	10	9½
Dome Extension	33½	33
Eldorado	11	7
Foley - O'Brien	26	24
Hollinger	13.40	13.20
Monetta	19	15
Pearl Lake	22	19½
Porcupine Canada	88	....
Porcupine Central	3.62½	3.50
Porcupine Imperial	6	5½
Porcupine Northern	96	94
Porcupine Tisdale	4	3
Porcupine Southern	1.04	1.03
Preston East D.	7	¾
Rea Mines	1.42	1.41
Standard	20	....
Swastika	26	25½
Vipond	45	44½
United Porcupine	3½	3
West Dome	46	40

Dominion Exchange.

—Morning Sales—

Jupiter—300 at 50, 400 at 50, 200 at 50, 300 at 50, 500 at 50.

Rea—100 at 1.41, 100 at 1.41, 100 at 1.41.

Great Northern—2000 at 11.

Dome Extension—500 at 34, 100 at 34, 1000 at 34, 200 at 33½.

Ophir—400 at 6.

Porcupine Tisdale—1000 at 3¼, 750 at 3½, 250 at 3⅝.

Swastika—500 at 25¼, 1000 at 25½, 500 at 25½, 1500 at 25¾, 500 at 25¼, 500 at 25½.

Trethewey—100 at 74.

Coniagas—100 at 6.90.

Hollinger—100 at 13.30, 100 at 14.00, 100 at 14.10, 100 at 14.75, 100 at 13.55, 100 at 13.55, 100 at 13.15, 100 at 13.20.

Crown Reserve—25 at 3.15.

Foster—500 at 3.

Preston E.D.—500 at 6½, 200 at 6¼, 200 at 6¾.

Beaver Con.—500 at 43, 500 at 43½, 1000 at 43¼, 1500 at 44, 500 at 43½, 500 at 43¾, 1000 at 43¾.

City of Cobalt—400 at 8, 200 at 7¾.

Vipond—500 at 44½, 100 at 45½, 200 at 45.

Foley O'Brien—100 at 24.

Chambers - Ferland—500 at 10¼, 500 at 10½.

Hargraves—500 at 4½, 1500 at 4¾.

Gould—500 at 2¾, 500 at 2¾.

Apex—500 at 8.

Cobalt Lake—500 at 28, 400 at 27¾.

Timiskaming—500 at 34, 1500 at 33¾, 2000 at 33½, 500 at 33⅞.

Standard Stock Exchange.

	Open.	High.	Low.	Close.	Sales.
Porcupines—					
Am. Gold'fds.	100	102	100	102	150
Apex	7½	...	...	...	1,000
Cwn. Char	9½	10	9½	10	6,850
Dome Ex	34	34½	33	33½	9,100
Foley	27	...	...	...	200
Hollinger	1435	1435	1300	1320	3,183
Jupiter	50	...	...	...	600
Pearl Lake	20	...	...	...	500
Porc. Cent.	362½	...	...	...	100
Porc. Imp	5½	...	...	...	1,000
Porc. x North	96	96	95	96	2,000
Porc. South	102	...	...	...	2,000
Preston	6½	...	...	...	100
Rea	141	141	140	140	400
Standard	21	21	20	20	1,500
Swastika	25¼	...	...	...	500
Vipond	44¾	...	...	...	1,000
Cobalts—					
Bailey	1⅞	...	...	...	300
Beaver	44	45	44	44½	1,510
Gt. North	10	...	...	...	2,000
Little Nip	4	...	...	...	500
McKinley	68	...	...	...	100
Nipissing	690	690	688	688	35
Peterson Lk.	8	7	6½	7	1,500
Rt. of Way	6½	...	...	...	500
Silver Leaf	3	3	2¾	2¾	1,500
Timiskaming	34½	...	...	...	400
Trethewey	75	...	...	...	650
Nancy Helen	1	...	...	...	1,000
N. Scotia	4½	...	...	...	500
C. of Cobalt	8	8¼	8	8¼	1,730

GAVE $400 TO FRUIT GROWERS.

COBOURG, Jan. 27.—(Special.)—At the closing session of the counties council, the sum of $400 was granted to the Fruit Growers' Association of Northumberland and Durham in recognition of the good showing made by the association in the St. Lawrence Arena at the last horticultural exhibition in Toronto. The display made by the association was a ship made of apples.

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Third Announcement

In view of the fact that we have been overwhelmed with enquiries from investors and brokers for an explanation of our announcements published in The Telegram, Star and World, stating we have an investment in an industrial enterprise that should pay larger profits than mining, without any of the risks attached to mining enterprises.

We announce that we will make public the nature of this investment in the financial columns of The Telegram, Star and World next Thursday, Friday and Saturday, and guarantee it will be interesting reading for the public, and especially for our competitors.

The corporation we represent will manufacture one of the important products of the world at fifty per cent. less than it is now or ever has been produced, and by its low production cost will control the world markets of this commodity.

Again we say to the investors and brokers that this enterprise will undoubtedly control the markets of the world in its products.

Brokers wishing to fill orders for their customers after we make our offering of stock will do well to call and see us at once.

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BLIND REFORMERS, SAYS TAFT

Conservative Element Must Get Together to Defend Courts.

NEW YORK, Jan. 27.—(Can. Press.)—On the eve of his three-day visit to Ohio, his home state, President Taft spoke to-night at the Waldorf-Astoria to the Ohio Society of New York, delivering probably the most impassioned speech he has made in many months, directed against the "nostrums of reform" and particularly aimed at the recall of judges.

In the efforts that have been made to reform legislation in this country, the president said, he saw much that was good. He saw the faults of government in the United States to-day and admitted that in trying to eradicate them much might be accomplished by reformers. But in the effort to make the judiciary responsive to every "whim" of the people, he saw destruction.

He declared that the conservative element of the nation must eventually "get together" to prevent a movement that would make the courts the creatures of popular will and might make the decision in every case, not accord with the law, but accord with what a majority of the people thought the law should be.

**Austr