

The Toronto World

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will pay for the Sunday World for one year, delivered in the City of Toronto or by mail to any address in Canada, Great Britain or the United States.

Subscribers are requested to advise promptly of any irregularity or delay in delivery of the World.

FRIDAY MORNING, MAY 26, 1911.

INTERNATIONAL AMENITIES.

Whatever may be the view taken of the present and future causes of difference between Britain and Germany, no doubt can be entertained that anti-patheic sentiment is mainly confined to the privileged classes.

The National Housing and Town Planning Council has completed preparations for its annual visit to continental towns and has the assurance of a cordial welcome by those selected.

WATER DROWNS. Reckless people, who are indifferent to risks, give their friends and the community generally too much trouble and worry.

Of all the reckless performances that humanity is guilty of, there is none worse than going out in a sailboat or canoe without knowing how to manage it.

QUEEN VICTORIA. "As the years pass the fame of Victoria grows," says the Globe. This is a general comment from many papers.

PEERS ACCEPT VETO RESTRICTION. Mr. Asquith's veto bill is to get a second reading in the house of lords. Such was the announcement officially made on behalf of the Unionist leaders.

INCENDIARISM SUSPECTED. KINGSTON, May 25.—(Special.)—The entire stock of Samuel T. Kirk, grocer, was destroyed by fire, which started from an unknown cause.

MEXICAN LAND REFORM. After having dismissed the Mexican peasantry of their lands by means of the act requiring them to show a written title, although that had never been the law in custom of the country.

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Terrible Eczema for 25 Years Cured by Cuticura Remedies

"I have been treated by doctors for twenty-five years for a bad case of eczema on my leg. They did their best, but failed to cure it. My own doctor had advised me to have my leg cut off, but I said I would try the Cuticura Remedies first."

You Can Try Cuticura Soap and Ointment Free. For more than a generation Cuticura Soap and Cuticura Ointment have afforded the speediest, surest and most economical treatment for torturing, disgusting skin and scalp eruptions from infancy to age.

was one embodied in a bill introduced about a fortnight ago in the chamber of deputies. It authorizes the division and sale of such national lands as possess the necessary conditions for distribution in small parcels.

THIRTEEN WEEKS IN HOSPITAL. Came Away No Better and Then Two Boxes of Zam-Buk Worked Complete Cure.

Mr. Fred Mason, the well-known upholsterer and mattress manufacturer of St. Andrews, N. B., says: "I had eczema on my knee, which caused me a terrible pain and inconvenience."

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IMPERIAL BANK OF CANADA

Proceedings of the 36th Annual General Meeting of the Shareholders

Held at the Banking House of the Institution in Toronto, on Thursday, the 25th May, 1911

The thirty-sixth Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter at the Banking House of the Institution, 25th May, 1911.

THE REPORT.

The Directors have much pleasure in submitting to the Shareholders their Thirty-sixth Annual Report and Balance Sheet of the affairs of the Bank as on 30th April, 1911, together with Profit and Loss Account, showing the result of the operations of the Bank for the year, which ended on that day.

The Net Profits of the Bank, after making full provision for all bad and doubtful debts, and for interest on unmatured bills under discount, amounted to \$841,692.13, which has been applied as follows:

Table showing Dividends, Pension and Guarantee Funds, and Profit and Loss Account.

In addition to these results, Reserve Fund Account has been increased \$769,559.25 by the application thereto of the Premium received upon the amount paid up on subscriptions to the recent issue of New Capital Stock.

The business of the Bank continues to develop most satisfactorily. The Head Office and Branches have been carefully inspected during the year, and your Directors take pleasure in expressing their satisfaction with the faithfulness and efficiency of the Staff.

The whole respectfully submitted.

D. R. WILKIE, President.

PROFIT AND LOSS ACCOUNT.

Table showing Profit and Loss Account for 30th April 1911, including Dividends, Pension and Guarantee Funds, and Reserve Fund.

RESERVE FUND.

Table showing Reserve Fund details for 30th April 1911.

LIABILITIES.

Table showing Liabilities including Notes of the Bank in circulation, Deposits not bearing interest, and Total liabilities to the public.

ASSETS.

Table showing Assets including Gold and Silver Coin, Dominion Government Notes, and Deposits with Dominion Government.

RAILWAY CONSTRUCTION.

It must be borne in mind that the productivity of money borrowed from abroad for railway construction. At the present moment there are no less than 1,681 miles of railway actually under construction and no less than 19,000 men employed in the work.

MINING.

We are told by Cobalt authorities that the silver production of that camp during 1910 realized \$14,500,000 (as against a total output in the Yukon of \$4,124,737.60 for the same period).

COMMERCIAL.

The total exports of merchandise and agricultural products during 1910 amounted to \$2,200,000,000, as against \$1,800,000,000 in 1909.

The additional capital referred to in our last annual report has been taken up most satisfactorily; out of a total allotment of \$975,000, \$769,559 having been already paid up.

take on valuable business, and the additional dividend charges have been compensated for by a very substantial increase during the year in deposits and circulation.

SHAREHOLDERS. Our Shareholders now number 1,392, as compared with 1,327 in 1910.

STAFF. The staff has increased in number from 665 in 1910 to 691 in 1911.

DIVIDEND. The advance in the rate of dividend to twelve per cent. per annum is, I am sure, an expression of opinion which I have heard here and there more than one occasion, in line with your own views.

NEW BRANCHES. We are still expanding, and I think, are doing our full share in providing the country with necessary banking facilities.

BANK PREMISES. We expended during the year, in connection with new bank premises, over \$250,000, and we have now under construction about half a dozen new buildings.

RENEWAL OF BANK CHARTERS. The decennial revision and renewal of bank charters has again been postponed by the Dominion Legislature in reference to what was considered to be more important legislation.

NATIONAL DEVELOPMENT. In comparing the returns furnished the Government by the banks on 30th April, 1911, with the returns for the same day in 1910, I find that the paid-up capital of the banks has grown during the year from \$97,000,000 to \$100,000,000.

CROP RESULTS AND PROSPECTS. As regards the "crops," my latest information is to the effect that the acreage under crop in the three Prairie Provinces is about 14,850,000 acres.

POPULATION. There has been a steady emigration to Canada for several years past and I am informed that the present year is to add several hundreds of thousands of most desirable settlers to our population.

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GLENERNAN SCOTCH WHISKY. A blend of pure Highland Malts, bottled in Scotland exclusively for. Michie & Co., Ltd. TORONTO.

JOHN Off Lad From LOT Black Coats this semi-lined CLEA LOT Navy S This semi- of the Rajah \$30. CLEA LOT in fa—Hee la Sil trasti and regul CLEA TO LOT Ladies A ne or-m sizes. All sh ed to \$3 CLEA LOT Ladies This stock term and \$6 CLEA 1-5 Foulau We of ele Silks, grand patter Regul CLEA MAIL JOHN REV Strong R The drew's out in fu their ne of Dund quation. orator o opened exercised After Milligan was into the pres by the omitted. In a st cial gat Gray, im of being gregation in "You tian, a you will ily cons sight you So spoke an addi for a fea forts who charge d red feel in the e when it God's fo under it A rec Mr. Gra clal gat the chu WOP The T yesterd of the P conditions and the ma port, w girls in Adams, has spec sions sent eig The v the wor a new hew hea ing of Ed How tario ap citizens How r Hill of \$100. These answers election lumbari deen C Marpe Building