

the original Act of Incorporation passed in the sixteenth year of the Reign of Queen Victoria, chapter forty, and by the said Act of twenty-fifth Victoria, as amended and extended by this Act, which shall then and thereafter be in full force and effect.

4. The tenth section is repealed, and the following substituted therefor:

“ Upon deposit of the Debentures hereinbefore referred to, a certain mortgage held over the Railway by William Proudfoot, Esquire, as Trustee for the bondholders, shall be assigned to such person or persons as the Town Council of the Town of Cobourg shall appoint, to be held as security for the said Debentures; but such security to be a second charge on the Railway, its franchises and properties after the said one hundred thousand dollars; Provided always that the said assignment may be made by order of the Court of Chancery, by any officer of that Court in the event of the absence from the Province, illness, death or incapacity of the said William Proudfoot.”

5. The eleventh section is amended by striking out the words “ which ever shall first happen after the satisfaction and discharge of the award as hereinbefore provided,” and substituting therefor the words “ whichever shall first happen after the passing of this Act and the deposit of the said Debentures.”

6. On failure of payment of the said moneys, or any part thereof, the parties interested may proceed in the Court of Chancery to sell the Railway, together with all its works, as fully and amply as if the same were charged by mortgage in the first instance.

7. This Act shall be deemed a Public Act.

AN ACT

To Authorize the Cobourg and Peterborough Railway Company to Construct a Tramway or Railway from the Marmora Iron Works to the River Trent, or to Rice Lake, and for other purposes.

WHEREAS the Cobourg and Peterborough Railway Company has petitioned for power to establish a line of water communication between Harwood on Rice Lake, and some point on the River Trent, and to construct a tramway or railway from the River Trent to Marmora, so as to connect with the Marmora Iron Works; and whereas, it is advisable to grant the said powers as well as other powers incidental thereto, or connected with the same subject: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. The said Cobourg and Peterborough Railway Company are authorized to build, purchase, possess and hold one or more vessels to be propelled by steam or other power, with all such necessary sews, boats and barges as may be required