

appoint three auditors whose audit of the books and affairs of the Corporation shall be submitted to the shareholders at the annual general meeting.

ANNUAL DUES.

XII. For the maintenance and support of the Corporation an assessment may be levied on the first day of March in each year to the amount of twenty-five (25) dollars on each member, payable within thirty days; and, if necessary, a further assessment may be levied on the first day of October in each year, payable as aforesaid.

Should any member neglect to pay any assessment within the time limited as aforesaid, his membership may be declared lost, and his shares forfeited to the Corporation by a vote of a majority of the stockholders present at any general meeting.

In case of any such declaration as aforesaid, a new member or members may be elected at the same or subsequent general meeting, and in manner aforesaid, to fill the vacancy so caused, and new stock may be issued in place of that so declared forfeited. The liability of members to be assessed for the purposes aforesaid shall attach to membership in the Corporation, and shall be a liability upon all members of the Corporation, independent of and in addition to the liability at law in respect of unpaid stock.

GUESTS.

XIII. Each member may be accompanied by a friend as the guest of such member, but the same person shall not be permitted as a guest to visit the Club House or grounds oftener than once in two years.