

Esq., of London ; William Niles, Esq., M.P.P., of London ; E. M. Simons, Esq., of Hamilton ; J. S. Wetenhall, Esq., of Hamilton, Secretary of the County Agricultural Association ; J. B. Asken, Esq., President of Agricultural Society of Middlesex ; John Harland, Esq., of Guelph ; S. C. Ruttan, Esq., of Cobourg ; David Christie, Esq., of Brantford ; W. L. Distin, Esq., of Hamilton ; and such other persons as shall become shareholders in the undertaking hereinafter mentioned, and their successors in perpetuity, shall be and are hereby constituted and incorporated a Joint Stock Company, under the style and title of "The General Drainage and Land Improvement Company of Upper Canada," for the purpose of undertaking and executing, within the limits of Upper or Western Canada, all such works of draining, irrigation, clearing, fencing, building, road making, and other permanent improvements of lands as well as all works of Sewerage, Water Supply, Sewage Application, and other sanitary operations, as they shall be called upon to undertake by the Owners of land, or the Municipal Authorities of Counties, Townships, Cities, Towns or Villages, or other persons or Bodies Corporate.

II. The Capital of the said incorporated Company shall be £100,000, divided into 10,000 shares of £10 each, with power from time to time, at the discretion of the Directors, to increase the said capital to £250,000 by an issue of £15,000 additional shares of £10 each, either at par value or at such premium as the Directors shall think proper.

III. The affairs of the said Company shall be managed by a Board of eleven Directors, any six of whom shall be a quorum, and the following shall be a first Board, namely, Sir Allan N. MacNab, the Hon. Adam Fergusson, Samuel Black Freeman, George Buckland, Hugh Cosart Baker, Jasper T. Gilkison, James S. Wetenhall, Edward Cartwright Thomas, R. L. Denison, John B. Marks, and William L. Distin, who shall hold their office until others shall, under the provisions of this Act, be elected by the shareholders, with power to open Stock Books and call a meeting of stockholders, as hereinafter is provided.

IV. The said Directors are hereby empowered to take all necessary measures for opening the Stock Books for the subscription of parties desirous to become shareholders in the said Company,