

P. Couture, Quebec.
Geo. Paquet, boots and shoes, St. Sauveur.
Jean Poiré, Lévis.
Jos. Groudin, Papineauville.
A. Charby, carriages, Bury.
John Walker, saw mill, Grenville.
Lafumme & Thérien, contractors, Montreal.
B. Hutchins, Montreal.
Brown, Taylor & Co., wholesale dry goods, Montreal.
Chas. Barbeau, groceries, Montreal.
Dame M. Milligan, Montreal.
F. X. Lecavalier, dry goods, Montreal.
John Paxton & Co., coal oil, Montreal.
Martha M. Tomkins, grocer, Montreal.

PROVINCE OF NOVA SCOTIA.

D. H. Rounsell, general store, Wolfville.
E. A. Poole, Digby.
Lorenzo A. Miles, Milton.
Smith & Skinner, Port Hastings.
Stewart F. Hunt, Greenfield.
W. M. Bond, general store, St. Mary's Bay.
Chas. Ramsay, jun., tailor, Acadia Mines.
Chas. H. Spurr, general store, Barton.
M. Brown, general store, Lockport.
John McEae, miller, Toney River.

PROVINCE OF NEW BRUNSWICK.

L. H. Seely, Fredericton.
Gray & Smyth, groceries, Portland.
Smith Bros., groceries, Portland.
Blaklee & Whitecett, St. John.
D. T. McLellan, Sussex.
Chas. W. Perkins, Sussex.
Geo. A. Kimball, St. John.
L. H. Seely, Fredericton.

Correspondence.

THE DRY GOODS TRADE.

To the Editor of the *Journal of Commerce*.

Sir,—There could be no more favorable opportunity than the present for remodelling the wholesale dry goods trade; I mean as to the customary credit of six months, (besides "dating ahead"). This has hitherto been a fruitful source of loss to all concerned, and if it is continued, when, under the new tariff, an average of about 30 per cent. will have to be paid in cash for duties, it will be still more disastrous.

The trade can never be healthy until a four months' credit from 1st of following is strictly adopted. The Americans who now sell at 60 days, make no losses, whilst formerly at six and eight months' credit, their bad debts were enormous.

AN OLD IMPORTER.

QUEBEC, 15th April, 1879.

Commercial.

GENERAL MARKETS.

MONTREAL, April 17th, 1879.

The warm spring-like weather of the last few days is rapidly diminishing the snow heaps, and the ice on the river has not been safe for pedestrians or vehicles since the beginning of the week. It is not probable, however, that the river will be clear for vessels much before the end of the month. The financial feature of the week is the declaration of a 5 per cent. dividend by the Bank of Montreal, being at the rate of 10 per cent. per annum, and the withdrawal of \$500,000 from the "Rest," which is now even the enormous sum of five millions of dollars. Discounts are still unchanged at 7 to 8 per cent. for good commercial paper. Exchange quiet. See our quotations elsewhere.

ASHES.—Receipts of Pots fair, of Pearls 23 brls. The demand for Pots has been moderately active at \$3.65 to \$3.70, in some instances less than the inside quotation has been taken. A few brls Seconds sold at \$3.40. *Pearls*.—Holders having shown a disposition to meet buyers, 27 brls were sold at \$5.60 and 23 brls at \$5.65 for First Sort, both lots heavy tares. Nothing doing in Seconds. Receipts since 1st January: 2048 brls Pots and 125 brls Pearls. Deliveries: 1197 brls Pots and 191 brls Pearls. Stock in store on Wednesday evening, 1974 brls Pots and 172 brls Pearls.

BOOTS AND SHOES.—The market shows a little less activity than at last report, although the shipments are about the same as last week; orders taken during the winter months are now pretty much filled, and travellers are starting out on their sorting-up trips.

COAL.—There is no change as yet in prices in this market. That prices are falling in the United States is shown by the following table of prices in New York on the 9th inst., on the occasion of the sale of 50,000 tons by the Delaware, Lackawanna and Western Railroad Co. The average for March is given in the second column:—

Size.	April 9th.	Average March.
Steamer.....	\$2 05 to \$2 02½	\$2 1½
Grate.....	2 05 to 2 07½	2 25
Egg.....	2 07½ to 2 10	2 26½
Stove.....	2 47½ to 2 50	2 55
Chestnut.....	2 27½ to —	—

There appears, however, to be an attempt on the part of some Lehigh Valley men to force prices up by a combination.

DRUGS AND CHEMICALS.—A fair amount of business for the season has been transacted during the past week, with little to note by way of alteration in prices, although to arrive closer figures may be obtained. For immediate delivery however our quotations in another column are about the ruling figures. Our English advices report that recent advances in prices have been sustained. Soda Ash being rather scarce at firm prices. Caustic Soda quieter. Bleaching Powder in strong request and price firm. In fine chemicals we note an advance in Iodine with corresponding advance in its preparations.

DRY GOODS.—Business during the week has been quiet among the wholesale houses, and, owing to the state of the country roads, retail trade has shown but little animation. In Canadian Cottons there is some indication of a general advance all along the line, owing, it is claimed, to the advance in raw cotton, which now amounts to nearly twenty per cent. The Cornwall Cotton Co. have already advanced prices of their goods, equal to about 4c per yard on lower class and 4c per yard on higher class goods. The brands, it will be noticed, have been altered. We learn that the Dundas Mills have also advanced prices, but the new quotations have not yet transpired. The Hochelaga Mills are making arrangements for doubling their capacity, and the Valleyfield are also increasing their facilities for manufacturing. American manufacturers and jobbers are making desperate efforts to overcome the tariff obstacles, and some leading wholesale houses in Montreal and Toronto are offered goods at prices less the amount of the increase in duty. Under these circumstances the wisdom of any advance on the part of Canadian manufacturers may be doubted. Their first duty, it might be supposed, would be to secure entire control of the home market. Horrocks' cottons have also advanced 4d. per yard in England, and all round there is a hardening tendency. The following Cornwall Cotton Company's goods will be quoted in our prices current in future:—Fancy Shirts.—Scotch Regattas, 15c; Cambridge Fancies, 15c; Clyde Fancies, 15c; Clyde Checks, 15c; Canada Checks, 14½c; A Cloth, 12c;—Tickings and

Denims.—C. C. Ticking, 10½c; B 2 do, 12½c; B 1 do, 14½c; A 1 do, 17½c; XXX do, 21c; Ducks.—White, No. 21, 11c; do, No. 24, 12c; do, No. 27, 13c; do, 10 oz. 16c; Plain Brown, No. 15, 9½c; do, No. 21, 11½c; do, No. 24, 12½c; do, No. 27, 13½c; do, 10 oz. 16½c; Woven Fancy, 18c; do, Plaid, 14½c. Drills and Cottonades.—White Drill, 10c; Brown do, 10½c; Fancy do, 17½c; Cottonade, A 1 quality, 20c. 3-Ply Seamless Bags.—Centennial prize Bags, \$26.50 per bale.

FLOUR.—The market the past week has been steady, prices about the same; transactions small, and confined to small sales to the city trade.

GROCERIES.—Sugars.—Our Refinery has now Yellow Refined Sugars on market, prices from about 7½c. to 8c. Grain and color good. Market for Sugars is dull, and a shade lower. Yellows are from 7c. to 8½c, Granulated, 8½c. to 9½c. *Teas*.—Market firm for desirable Japans. Sales to the trade to a fair extent at full prices. Y Hyson show advance in Britain. 10 p.c. additional duty on Teas from United States is now levied, but this should not include Teas in Canada before law was fixed. *Molasses*.—Dull, 33c. to 39c. for Barbados. *Syrups*.—Nominally unchanged. *Coffees*.—Quiet and steady. *Rice*.—Firm \$4.25 to \$4.45. *Chemicals*.—Some further advance reported in England on Bicarb Soda. *Spices*.—Nutmegs rather higher. Cloves firm also Pimento. Pepper also held for some advance. *Fruits*.—Valencia Raisins again reported advanced in United States 6½c. to 7½c. Malaga Fruit quiet. Currants, the low prices seem to stimulate consumption in United States.

HARDWARE.—There is no change in this department since our last review. There is considerable disinclination on the part of retailers to pay the recent advance, and business therefore is not brisk.

LEATHER.—The Leather trade continues very dull, and prices are still in buyers' favor. The market is well supplied with all descriptions of Leather, in fact, over stocked with Buff, Pebble and Sole Leather.

LIVE STOCK.—The arrivals of live stock at Point St. Charles last week were four car-loads of cattle from Toronto, one of hogs and poultry from Edwardsburg, one of sheep from Brockville, one of lambs and one of calves from Rivière Beaudette, one of horses from St. Hyacinthe and five of hogs from Chicago. At the St. Gabriel Market last Monday business was very dull, only six head of cattle were sold, and these brought 4½c per lb., live weight. A small lot of hogs were sold at 5c per lb., live weight. The small amount of business done was owing to the heavy supplies of the previous week for the Easter market. At Viger market to-day between 30 and 40 head of horned cattle were in the stalls, and at St. Gabriel market a like number, and prices ranged from 3½c. to 5c. per lb. live weight. Two steers sold for \$88, and 4 for \$185. Several good cattle at \$30, \$40, and \$50 each. Calves sold at \$2.80, \$3, and \$3.25. Spring lambs scarce. A few lean hogs changed hands at \$5 and \$8 each.

ONLS.—Except in Linseed Oil, which is in pretty fair demand, there is not much doing, and prices are without change since our last report. Turpentine remains at the advance quoted last week, which was caused by a temporary scarcity of the article in New York. In a week or two, on the arrival of fresh supplies, a decline will doubtless take place, although at this season the price is always a little higher on account of extra demand. *Paints* are in fair demand and prices are easy, but it is difficult to quote figures, as there is so much "cutting" resorted to by manufacturers and dealers.

PROVISIONS.—Butter.—The market remains exceedingly quiet at about former quotations. On the face of continued unfavorable advices from abroad, shippers cannot be persuaded to