

BILL.

An Act respecting The Nova Scotia Permanent Benefit Building Society and Savings Fund.

5 **W**HEREAS The Nova Scotia Permanent Benefit Building Society and Savings Fund have, by their petition, represented that they were formed and established as a Society many years ago in Halifax, in the Province of Nova Scotia, for the purpose of carrying on the business of a Building Society in said Province under the provisions of the Statute of said Province passed in the twelfth year of Her Majesty's reign, chaptered forty-two, and intituled: "*An Act for the regulation of Benefit Building Societies,*" and that the
10 operations and resources of said Society having subsequently become greatly enlarged, it is desirable that their powers should be extended so as to allow them to transact business throughout the Provinces of New Brunswick and Prince Edward Island as fully as they can now do in said Province
15 of Nova Scotia, and to grant them additional and more extensive powers, and whereas it is expedient to grant the prayer of their said petition: Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

Preamble.

Statute of N. S., 12 V., c. 42.

20 **1.** The said Nova Scotia Permanent Benefit Building Society and Savings Fund, and all such persons and bodies corporate, whether resident or being in said Province of Nova Scotia or not, who now are or hereafter shall, from time to time, become members of said Society, and the
25 trustees, directors and officers thereof, for the time being, shall hereafter possess and have full authority to exercise, and enjoy all the rights, powers and privileges within and through the Provinces of New Brunswick, Prince Edward Island and Nova Scotia, which said Society and the mem-
30 bers, trustees, directors and officers thereof have heretofore and immediately before the passing of this Act, possessed, exercised, held and enjoyed within the Province of Nova Scotia, under the above-mentioned Act of such Province, or may hereafter do under any amendments thereof, except
35 as herein otherwise provided, and may carry on the operations and business of the Society in said three Provinces, as fully to all intents and purposes as they heretofore have or could have done, and now or hereafter may do, in the
40 said Province of Nova Scotia, and except as herein otherwise provided.

Powers extended for transaction of business in New Brunswick and P. E. Island.

Proviso.