

immediately after the passing thereof, to open a book for subscription of shares to the said Company, and no person shall be entitled to subscribe for more than fifty shares until thirty days shall have elapsed, from the day on which such subscription shall have been opened, and public notice thereof given, by advertisement, in the newspapers at Halifax, and if at the end of thirty days, after public notice so given, the whole number of shares of and in the said joint stock or capital, as hereinbefore prescribed, shall not be taken up or subscribed, then any person or persons may subscribe for the residue of such shares, notwithstanding such person or persons may respectively subscribe for more than fifty shares.

Amended by  
Act passed  
29 March, 1841

IV.—And be it further enacted, that when and so soon as the said Company shall be formed, and all the shares taken up, it shall and may be lawful for the said Company by a majority of votes, at any meeting or meetings, to be thereafter held, to appoint a President, Directors, and Officers of the said Company, and to make Bye-Laws, Rules, and Ordinances, for prescribing the duties, powers and authorities of the President, Directors, and officers of the said Company, for limiting the number of Directors, for regulating the payment, transfer, registry, and forfeiture of shares, the time or times of meetings of the Company, or of the Directors, the making of Dividends of profits, and the keeping of the accounts, and generally for the good order, conduct and government of the said Company, its affairs and business, as may be requisite and necessary: Provided always, that no Bye-Law, Rule or Ordinance, shall be repugnant to this Act or to the Law or Acts of this Province, or those in force within the same, and provided also that no Bye-Law, Rule or Ordinance shall be of any force or effect until approved by the Governor, Lieutenant Governor, or Commander in Chief for the time being.

Restricted to  
Gas.

V.—And be it further enacted, that it shall and may be lawful for the said Company, when formed, to supply the inhabitants of the town of Halifax with water and gas light, and for that purpose, at a proper and convenient distance below the surface of the roads, streets, and highways of the said town, to cause pipes, leaders, and tubes, to be laid and placed as may be proper and necessary, and in the streets of the said town to place and erect in convenient and fitting situations, lamp posts or burners, and supports for the same, as may be necessary and required for the proper lighting of said town, or of such streets or parts of streets as may be lighted.

VI.—And be it further enacted, that for the purposes aforesaid, after ten days' notice given to the Commissioners