November 17th, 1930.

To the Directors, Theatre Guild of Montreal, Inc.

Attached is a Statement showing Revenue and Expenses of the Guild from March 24th, 1930, to November 3rd, 1930. This Statement, inclusive of revenue from both Membership and Productions, shows on hand a balance of \$3,507.06.

The Membership presently consists of 143 Sustaining and 228 Associate Members.

The yearly office expenses of the Guild are now as follows:-

2,904.

Less amount to be contributed by National Council of Education 600.

\$2,304.

Our permanent revenue from membership fees is about \$2500.

The play "Candida" was produced at Moyse Hall on October 29th, 30th, 31st and November 1st, and not only the work of the players, but the stage setting, was very favourably commented upon in the press notices, and the Directors who did not attend the play may be informed that it was a praiseworthy and creditable performance.

The financial result of "Candida" was probably all that could have been expected.

"The Perfect Alibi", presented in March, provided the sum of \$2,021., while the expenses were \$2,522., making a loss of \$500. For that presentation, three guest players were brought in and paid \$754., while the advertising for the initial production was done on a larger scale than in the case of "Candida".