rate of $\$ 500,000$ every day. This was an amazing statement to these members of the Bar, who had not comprehended the size of the debt until it was presented to them in that form. Another phase of it, that seemed to them a very extraordinary one, and unreasonable, was that while the rate of interest for the first ten years is only three and one-half per cent, the rate of interest for the remaining fifty-two years appears to be seven per cent.

If there is any report of your address upon the debt question extant, to which I might have access, I should be very glad to know of it, so that $t$ I may study it.

I appreciate your thought respecting Armistice Day. I rather anticipated that you might have appointments to address soldier groups in Toronto at about that time, but I thought you possibly might be free for a Friday luncheon.

However, I shall keep in touch with you, and later on, when you appointments are more definite, we shall hope to have the pleasure of having you with us.

Thanking you a gain, I am


Yours very sincerely,


Sir Arthur W. Currie, G.C.M.G., K.C.B., Principal and Vice-Chancellor, NcGill University, Montreal, P.Q.

