

Personal and Non-Personal C/Ds: Breakdown (4)

	Number of Accounts		Amount	
	Personal	Non-Personal	Personal	Non-Personal
	%	%	%	%
C/Ds less than \$100,000	88	12	83	17
C/Ds \$100,000 to \$499,999	55	45	46	54
C/Ds \$500,000 to \$999,999	28	72	24	76
C/Ds \$1,000,000 and over	10	90	4	96
TOTAL	83	17	16	84

Notes to Appendix "A"

1. Based on returns from the nine largest chartered banks.

2. As at April 30, 1980, Table 6 of the Bank of Canada showed the total foreign currency deposits of residents booked in Canada as Can. \$11,762 Million. This has been converted into U.S. dollars at the close spot rate for that date to yield a figure of U.S. \$9,892.

3. Excludes non-personal savings accounts and call accounts.

4. Figures in this table are estimated based on the returns of two banks which together represent 51% of the reported foreign currency accounts and 39% of reported foreign currency deposit liabilities.

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APPENDIX "B"

THE BANK ACT

COMPARISON OF RESERVE UNDER PRESENT
BANK ACT WITH RESERVES UNDER
BILLS C-15 AND C-6

	(Millions)	
	Dec. 31 1977	October 1980
I. Present Bank Act		
Can \$ demand deposits	\$ 17,573	\$ 19,100
Can \$ notice deposits	67,507	108,000
	<u>\$ 85,080</u>	<u>\$127,100</u>
II. Under Bill C-15		
Total deposits above:	<u>85,080</u>	<u>127,100</u>
Deduct exemptions:		
204(8) (a) R.R.S.P. & RHOSP deposits	(1,519)	(3,500)
(b) Inter-bank deposits	(39)	(50)
(c) CPA near-banks' deposits	(100)	(150)
(d) Term deposits over 1 year	(700)	(1,000)
	<u>82,722</u>	<u>122,400</u>

Add:

204(1)(g) Foreign currency deposits used domestically	4,359	8,600
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Total Reservable Under Bill C-15	<u>\$ 87,081</u>	<u>\$131,000</u>
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III. Under Bill C-6 (as amended)

Total deposits as above:	<u>85,080</u>	<u>127,100</u>
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Deduct exemptions:

(a) R.R.S.P. & RHOSP deposits	(1,519)	(3,500)
(b) Inter-bank deposits	(39)	(50)
(c) CPA near-banks' deposits	(100)	(150)
(d) Term deposits (no exemp- tion)	Nil	Nil

	<u>(1,658)</u>	<u>(3,700)</u>
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	<u>83,422</u>	<u>123,400</u>
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Add:

Foreign currency deposits of Can. residents booked in Canada	7,500	11,600
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Total Reservable Under Bill C-6	<u>\$ 90,922</u>	<u>\$135,000</u>
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Reserve Requirement

I. Present Bank Act	\$ 4,809	\$ 6,614
II. Bill C-15	3,783	5,200
III. Bill C-6 (amended)	3,883	5,320

Notes to Appendix "B"

(1) Source: Bank of Canada Review, Weekly Statistical Review, Canadian Bankers' Association, and Report of the Standing Senate Committee on Banking, Trade & Commerce, March 7, 1979.

(2) Reserve requirement calculations under Bills C-15 and C-6 are based on giving effect to rates after phasing-in of 10% on Canadian currency demand deposits and (b) 3% on the excess of Canadian currency notice deposits over \$500 million per bank, with 2% on the first \$500 million per bank.

(3) Exemption calculations are based on estimates provided by Canadian Bankers' Association.