

*Canadian National Railways*

expense is pooled to all wheat producers in the final settlement through the wheat board? There are certain charges at the terminal elevators that are ultimately pooled to all producers through the wheat board.

**Mr. Howe:** Storage in country elevators and in terminals at Fort William is a charge on the wheat board. Of course when the wheat gets beyond Fort William storage is a charge on the purchaser.

Resolution reported, read the second time and concurred in.

**Mr. Howe** thereupon moved for leave to introduce Bill No. 44, to provide for short-term credit to grain producers in the prairie provinces to meet temporary financial difficulties arising from inability to complete harvesting operations or to make delivery of grain.

Motion agreed to and bill read the first time.

**Mr. Fournier (Hull):** May I ask hon. members if they will agree to let us pass the resolution under item 14 on the order paper. This is the measure to authorize the Canadian National Railway Company to make capital expenditures not exceeding a certain amount. If we could secure agreement to pass the resolution we would have the bill tomorrow and I would put it on the order paper for tomorrow. I think it is largely a formal resolution, and I believe the debate could take place tomorrow if the financial critic of the opposition will agree.

**Mr. Macdonnell (Greenwood):** The resolution appears to follow the usual form, and I do not see any reason why we should not let it pass tonight.

**CANADIAN NATIONAL RAILWAYS**

PROVISION FOR AUTHORIZATION TO MAKE  
CAPITAL EXPENDITURES, TO ISSUE  
SECURITIES, ETC.

**Hon. Alphonse Fournier (for the Minister of Finance)** moved that the house go into committee to consider the following resolution:

That it is expedient to bring in a measure to authorize the Canadian National Railway Company to make capital expenditures not exceeding \$55,581,816 for the purpose of meeting the commitments that have been incurred by the national railway system in the year 1951 in respect of new equipment; to authorize the national company to issue securities to provide amounts required for the authorized expenditures; to provide that the aggregate principal amount of securities, not including any securities issued to secure temporary loans made by the Minister of Finance, outstanding at any time

shall not exceed \$55,581,816; to authorize the governor in council to guarantee the principal and interest of securities issued by the company for the purpose aforesaid; to authorize the Minister of Finance to make temporary loans to the said company secured by such securities and not exceeding \$55,581,816 in principal amount to enable the said company to meet such expenditures and with authority to give financial aid and assistance to other companies of the said national system.

Motion agreed to and the house went into committee, Mr. Dion in the chair.

**Mr. Macdonnell (Greenwood):** I notice that the minister is not here. I think that any questions I wish to ask can be asked when we see the bill.

**Mr. Adamson:** Does this represent any new construction, or is it just to cover the annual deficit?

**Mr. Fournier (Hull):** It is just the annual financing bill for the Canadian National. I believe it is in the same form as the bill which comes up every year.

**Mr. Adamson:** I wondered whether it represented any new construction.

**Mr. Howe:** It covers the program of car building which is the usual capital expenditure of the Canadian National Railways.

Resolution reported, read the second time and concurred in.

**Mr. Fournier (Hull)** thereupon moved for leave to introduce Bill No. 45, to authorize the provision of moneys to meet certain commitments for new equipment incurred by the Canadian National Railways system during the calendar year 1951, and to authorize the guarantee by His Majesty of certain securities to be issued by the Canadian National Railways.

Motion agreed to and bill read the first time.

**BUSINESS OF THE HOUSE**

**Mr. Fournier (Hull):** Mr. Speaker, tomorrow we shall take up third reading of the two bills we passed this afternoon concerning the national gallery and the Civil Service Act; then the bill based on the resolution of the Minister of Finance concerning the Canadian National, which we just passed. I do not know if we can proceed with the first item, because I do not know if we shall have sufficient copies of the bill. However, I hope to have them tomorrow. Then we shall take up Bill No. 25, an act to provide for the financial administration of the government of Canada; Bill No. 26, an act to amend the Public Works Act; Bill No. 15, an act to provide for privileges and immunities in respect of the North Atlantic Treaty Organization; Bill No. 18, an act to provide for the