

News Release

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CROSBIE TO MEET MEXICAN TRADE AND INDUSTRY SECRETARY

International Trade Minister John C. Crosbie announced today he will hold talks with Mexican Trade and Industry Secretary Dr. Jaime Serra in Ottawa September 24 and 25. Dr. Serra's visit to Ottawa is part of a four-day, three-city program in which he will meet with Canadian business leaders and government officials to discuss increased trade and economic cooperation between the two countries.

The bilateral talks are part of continuing discussions between the two countries. Earlier this year, Mr. Crosbie led a highly successful trade mission to Mexico which culminated in the re-establishment of the Canada-Mexico Chamber of Commerce.

In Toronto on September 24 and in Montreal on September 26, Dr. Serra will attend luncheons co-hosted by the Canadian Manufacturers Association and the Canadian Council for the Americas. Dr. Serra's address at the Toronto luncheon will focus on the emerging continental market.

"As Canada's largest market in Latin America, Mexico offers a natural partnership for Canadian technology, investment and exports," said Mr. Crosbie. "Dr. Serra's visit provides an excellent opportunity for business people and government officials from both countries to discuss new business trends and emerging opportunities. We look forward to a vibrant trading relationship in the years ahead."

Trade between Canada and Mexico grew by 25 per cent during 1989 to C\$2.28 billion. That figure is expected to continue growing in the short term, and could reach C\$5 billion by the year 2000.

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