

4. The Memorandum of Agreement provides also for the immediate establishment of a pool of wheat for intergovernmental relief in war-stricken and other necessitous areas so soon as the international situation permits. It brings into operation the arrangements in the Draft Convention for contributions to a pool as they may be required of 100,000,000 bushels and additional quantities to be determined as the extent of the need becomes known.

5. In order to prevent disorganization and confusion immediately after the war and pending the conclusion of a comprehensive international wheat agreement, the present Memorandum provides for bringing into operation for a limited period the provisions of the Draft Convention relating to the control by the four exporting countries of production, stocks and exports and for cooperation by all five countries in stabilizing prices.

6. The approval of the five Governments was notified by the Government of the United States to the other four Governments on June 27 and, in accordance with the Minutes of the Final Session of the Washington Wheat Meeting, the provisions of the Memorandum of Agreement came into effect on that date.

NOTE: On July 17, 1942, the Prime Minister tabled copies of the recent Exchange of Notes dated April 24, May 20, and June 27, 1942, between the governments of Argentina, Australia, Canada, the United Kingdom, and the United States. This Exchange of Notes brought into effect as of June 27, 1942, the Memorandum of Agreement initialled at Washington at the final session of the Wheat Committee meetings held at Washington between July 10, 1941, and April 22, 1942.