

"To support the operating costs of institutions of higher learning including medical schools, the post-secondary educational assistance programme, which the Government established with effect from April 1, 1967, will be making available 50 per cent of the operating costs of such institutions in an amount estimated to run at some \$350 million annually.

"It is not likely that many taxpayers in Canada would describe these sums of public monies as 'a mere pittance'."

PHYSICIANS' FEES

Mr. MacEachen also commented as follows on the reported statement by Dr. R.M. Matthews, President of the Ontario Medical Association, in a press conference in Toronto on May 9, that plans being prepared by the Association for a withdrawal of physicians' services might be used in the event of a federal freeze on doctors' fees:

"There is nothing in the federal Medical Care Act which would give any basis for the eventuality of federal interference in arrangements made by provincial governments with medical associations or others, with regard to fees. The federal Medical Care Act is a statute to empower the Federal Government to contribute to the provinces half of the *per capita* cost incurred by participating provinces of medical care services.

"There is no statutory power whatsoever in the legislation limiting provincial autonomy in this regard and, in fact, there is no way in which the Federal Government could intervene in any way in provincial arrangements. Medical care programmes will be provincial programmes, operated by the provinces in accordance with provincial law. This principle is one with which the medical profession must be well aware.

"It is expected that the basis for payment for doctors' services will be a matter for each provincial plan to negotiate and arrange with the appropriate medical body."

OLD STATION HQ FOR VETS WEEK

Mr. Roger Teillet, Minister of Veterans Affairs, has announced that Ottawa's superannuated Union Station, once the stopping-point for many troop trains, has been selected as the focal point for National Veterans' Week activity in the national capital.

Slated for demolition when the city's new terminal was opened in the spring of 1966, the downtown station was saved when the city fathers decided that it would be an excellent centennial headquarters. Now officially known as Ottawa's Centennial Centre, the old station will house an exhibition of war art and will serve as a meeting-place for resident and visiting veterans during the June 11 to 17 centennial salute to Canadian veterans.

"Like cities and towns right across Canada, Ottawa will be celebrating Veterans' Week in many ways," the Minister said. "Union Station was a

welcome sight to a great many area veterans following the war years. It is a fitting place for veterans' reunions and gatherings today."

During the week-long tribute to Canadian citizens-in-arms, the station-landmark, opposite the Chateau Laurier Hotel, will house displays of interest to the general public and veterans, as well as an information booth for visiting veterans.

Union Station, designed by Bradford Lee Gilbert and erected in 1912, will be torn down in 1968 after the completion of Canada's centennial celebrations. "For many veterans to whom this landmark meant 'home at last', National Veterans' Week may be the last reason they have to visit the station," Mr. Teillet said.

NEW BLUENOSE AT EXPO '67

Nova Scotia's famous schooner *Bluenose II* arrived at Expo '67 recently and berthed at the exhibition grounds at Cité du Havre for the summer.

Bluenose II is the host ship of Expo's Visiting Ships Programme, which will draw more than 50 naval vessels from 15 nations to Montreal during the Exhibition. She is a copy of the graceful, two-masted schooner that raced and defeated all sailing ships in her class before she was lost on a Caribbean reef in 1946. Her successor has been placed at the disposal of Expo '67 by Oland and Son Ltd., of Halifax.

Veteran seamen say that, above the decks, *Bluenose* is an uncannily precise copy of her famed predecessor. Below, guest cabins are panelled in dark-grained walnut, and her cushioned saloon equipped with television, could grace a royal yacht. On the maiden voyage to the Pacific island of Cocos in 1963, *Bluenose II* sailed through a 100-mile-an-hour hurricane and emerged unscathed, winning the praise of Captain Angus Walters, skipper of the original *Bluenose*, who was aboard for the trip.

Bluenose II will be open to the public during her six-month stay in Montreal.

SECURITIES SALES

Canada's international transactions in outstanding portfolio securities in February led to a net capital outflow of \$38,100,000, a \$7,400,000-drop from January's \$45,500,000. Both gross purchases and gross sales for February stood at very high levels of \$196 million and \$157,900,000 respectively. Purchase balances of \$29,200,000 with the United States and \$9,200,000 with Britain were slightly offset by a sales balance of \$300,000 with other foreign countries.

The net outflow from transactions in outstanding Canadian securities fell by \$4,900,000 to \$18,300,000. Net repurchases of Canadian equities were down to almost half the January figure of \$12,600,000. Trading in Canadian bonds gave rise to a \$5,700,000-net purchase balance in February in contrast to the January sales balance of \$2 million.