

economic reforms, Canada has pledged additional commodity support amounting to \$Cdn 30 million above traditional disbursement levels over three years beginning in 1986/87. In calendar year 1987, a total of \$Cdn 75 million was allocated explicitly for balance of payments support to African countries.

Canada has also supported multilateral efforts to increase concessional resources available to Africa. Canada is contributing a total of \$Cdn 2.3 billion to the following multilateral measures:

- o In 1985, Canada contributed \$Cdn 100 million to the World Bank's Special Fund for Africa worth a total of \$US 1.2 billion.
- o Canada is contributing \$Cdn 797 million to the replenishment of the International Development Association agreed in 1986 and amounting to \$US 12.4 billion. The Canadian contribution includes a special contribution above the traditional share.
- o In 1986, Canada contributed \$Cdn 21.4 million to the second replenishment of the International Fund for Agricultural Development.
- o Canada will provide 300 million SDRs and associated subsidies (\$Cdn 515 million) for the IMF's Enhanced Structural Adjustment Facility which will make available a total of \$US 11.4 billion in concessional financing for low income countries.
- o In 1987, Canada identified \$Cdn 470 million for co-financing under the World Bank's special program for adjustment financing.
- o In 1987, Canada committed \$Cdn 370 million for the fifth replenishment of the African Development Fund. This represented a significant increase which has made Canada the third largest donor to the Fund.

d) Economic Recovery and Debt Constraints

Recovery and development efforts in Africa are seriously hindered as scarce resources are channelled to service outstanding loans, most from official sources. Consequently, Canada has actively supported a generous approach to the problems of debt distressed low income countries in Africa.

Canadian concern about the impact of official debt extends well before the current crisis in Africa. In 1977, Canada forgave all its earlier ODA loans to the least developed