

29/05/89

DEPARTMENT OF EXTERNAL AFFAIRS

64

RPTD1

TRADE AND INVESTMENT PROMOTION PLANNING SYSTEM

89/90 INVESTMENT PROMOTION PROFILE

Mission: ATHENS

Country: GREECE

The mission reports that the approximate flows to all countries of investment from its country/territory in Canadian \$ is as follows: (including portfolio flows if a primary focus)

	Total (\$ Million)	Canadian Share	Major Competitor Share
Current year	300.00	1.00	90.00
One year ago	200.00	1.00	90.00
Two years ago	200.00	1.00	90.00

The mission is of the opinion that Canada can reasonably expect to attract the following amount of foreign investment from its territory/country next year:

\$5 MILLION

Canada's major competitors for investment from this territory/country are:

- E.C. - W.GERMANY - ITALY - FRANCE - U.K.
- U.S.A.

The following types of activities are currently being undertaken by Canada's major competitors to attract investment from this territory/country:

- VERY LITTLE OFFICIALLY AS GREECE HAS EXCHANGE CONTROL ALTHOUGH THIS IS LOOSENING UP FOR EC COUNTRIES. HOWEVER MANY GREEKS DO HAVE CAPITAL OUTSIDE THE COUNTRY AND THIS WILL BE A TARGET CLIENTELE