



GUARANTEE CAPITAL, \$1,000,000.

HEAD OFFICE, TORONTO, ONT. A HOME COMPANY.

President—Hon. Sir W. P. HOWLAND C.B., K.C.M.G.
 Vice-Presidents—Hon. Wm. McMASTER, Wm. ELLIOT, Esq.,

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Managing Director—J. K. MACDONALD.

The Association has been fifteen years in operation, during which time \$915,000 has been returned to the Policy Holders.

This year (1880) closes the third Quinquennial Period. It is expected there will be a surplus of over \$350,000. The surplus at December 31st, 1885, being \$283,100.

Guarantee Capital and Assets now over \$2,800,000. Policies in force over \$14,000,000.
 Policies Non-Forfeitable after two years, and after three years Indefeasible.

Sun Life Assurance Comp'y of Canada.

The rapid progress made by this Company may be seen from the following statement:—

	<i>Income</i>	<i>Assets</i>	<i>Life Assurances in Force.</i>
1874	\$94,073 88	\$621,303 21	\$1,730,392 00
1876	102,822 14	715,944 04	2,214,093 00
1878	127,505 87	773,896 71	3,374,683 43
1880	141,402 31	911,132 93	3,981,479 14
1882	254,841 73	1,075,677 94	5,940,889 19
1884	278,379 06	1,274,397 24	6,944,404 04
1885	310,987 05	1,411,004 33	7,930,878 77

The only Company issuing absolutely Unconditional Policies.

THOMAS WORKMAN, R. MACAULAY.
President. *Managing Director.*
 A. H. GILBERT, Manager for Western Ontario, Toronto.

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THE RESERVE FUND ACCIDENT ASSOCIATION.

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