

being asked for raw, and 62 to 63c. for boiled; turpentine 54 to 55c. In fish oils there are reports of a sale of a round lot of st-am refined seal at 51c., but general asking price is 52½c.; Nfld. cod is worth 55 to 57c.; Gaspe 52½ to 55c. Olive and castor oils unchanged. In paints and colors there is little doing, and there is nothing new in prices. We quote:—Leads (genuine and first-class brands only) \$6 to \$6.25; No. 1, \$5.50; No. 2, \$5.00; No. 3, \$4.50 to \$4.75. Dry white lead, 5½c.; red, do. 4½ to 4¾c. These prices for round lots, London washed whiting, 50 to 60c.; Paris white, \$1.25; Cookson's Venetian red \$1.75, other brands Venetian red \$1.50 to \$1.60; Yellow ochre, \$1.50; Spruce ochre, \$2 to \$3. Glass \$1.70 per 50 feet for first break. SALT.—But little is doing in this line just now, and prices are altogether unchanged: Elezens 55c.; twelves 52½c.; factory-filled \$1.15 to \$1.20; Ashton's and Eureka \$2.40; Turks Island 30c. per bushel; rock salt 50c. per cwt., special quotations for ton lots.

Wool.—The holiday lull is still in effect, but prospects are considered fair, and there is no weakening of prices. We still quote: Canadian A supers 27 to 28c.; B ditto 22 to 23c.; unassorted 21 to 22c.; black 20 to 21c.; Cape 16 to 18c.; fleece 22 to 23c.

## TORONTO MARKETS.

Toronto, Jan. 7th, 1885.

The expectation that the stock market would rule stronger after the opening of the year has been verified, and, although prices are higher than at this date last year, there is apparently a spirit of confidence as to the future, strengthened by the continued improvement in North-West securities. Bank shares are all better, Ontario closing at 109½, Commerce at 120, and Merchants at 116½.

No calculations being made for the increase in the dividend of the Western Assurance Co. from 4 to 5 per cent. for the half-year, there was a "boom," on the announcement, from 116 cum dividend to 120½ ex dividend to-day. From 60/3 Canada North-west Land rose to 67, but closed a trifle easier at 66/6 to 66/9. Canada Landed Credit was the only Loan Society stock dealt in, the price being a fractional advance over the last sale. Quotations for nearly all these shares are strong.

Boots and Shoes.—The long spell of open, mild weather has had its effect on this trade. Very little merchandise of any kind was selling. Travellers found great caution prevailing amongst their customers, and as a consequence very few spring goods were sold. Much is hoped from the marked change in the weather during the past few days. It is customary at this season for the factories to "close down" during stock-taking. This important work is, in most cases, about completed and the operatives are begining to come back to work.

Drugs and Chemicals.—During the holidays the demand for fancy goods was active but just now, beyond the actual requirements in the drug line, things are very quiet and our price list shows no important alterations.

Flour.—No change for the better as regards flour noticeable in this market. There is very little selling. Prices are, for the most part, about the same as a week ago. Oatmeal is quiet and steady. Bran is quoted at \$11.00 to \$11.50.

Grain.—We have to chronicle the first week of the new year as a dull one in grain. Prices of almost all grades of wheat are fully one cent lower than at last writing and the tendency, at the moment, seems to be downward. Very few transactions are to be heard of. In fall wheat we quote 85 to 86c.; 83 to 84c. and 80 to 81c. for Nos. 1, 2 and 3 respectively. Nos. 1 and 2 in spring appear to be unchanged. No. 3 quotes at 82 to 83c. Barley is somewhat easier and quiet. No. 1, 92 to 93c.; No. 2, 80 to 81c.; No. 3 extra, 70 to 71c.; No. 3, 56 to 57c. Oats also rule lower, say, 31 to 32c. Peas are slow of sale at 60 to 61c., and corn and rye may be termed nominal.

Groceries.—More or less sorting up takes place after the holidays, and this has made general business pretty fair during the past week. Sugars, although unchanged in price,

are very firm, and moderate lots are changing hands. The demand for fruits has largely fallen off, but quotations are firm and the stock still light. Teas meet with a good enquiry and are steady. Money comes in fairly well for this season.

Hardware.—Most houses have about completed taking stock, and travellers are again out on the road. Orders coming in are comparatively small, but a very fair amount of business has been doing for forward delivery at present prices. Canadian manufacturers have, so far, not made any change in their list of discounts and some American manufacturers have advanced prices, more especially in brass goods and locks. In consequence of increased rates of freight from England heavy goods are firm at quotations, but the demand is nominal and small sorting up orders can be booked at former figures, although large orders for imports cannot be taken except at an advance. The feeling here and abroad appears to be more hopeful, and a revival of trade in the U. S. metal markets gives good ground for supposing that the season of depression has, in some measure, departed, and that prices, giving a living profit to manufacturers, will be the order of the day. Payments are fairly good.

Hides and Skins.—An active demand still exists for hides, the stocks of which are low and prices firm at last week's figures. Car lots of cured cows have changed hands within the week at 9½c. Sheepskins still stand at \$1.00; there are not many offering, but are readily taken when put on the market. Calfskins are nominal. Tallow is quiet, refined selling here at 6c. Quotations of 5½ or 5¾c. must apply to the prices paid in country places by dealers.

Leather.—After a very fair fall trade the year closes, not unusually, dull and with no accumulations of stocks of serious moment, although there is plenty for all present wants. There appears to be a slight tendency to overstock in harness leather, and as a consequence prices are not as firmly maintained, unless for choice makes, as a month ago. Still the outlook, so far as we gather, seems satisfactory. Payments are not so good as they might be, a fact largely due to wet weather and very bad country roads. Since the middle of the week the weather has changed, and hopes are entertained that this will help money matters. Tanners are strongly advised to pursue a conservative course, for, with considerable stiffening of hides and a decided unwillingness on the part of consumers to pay any advanced rates, it is thought that it will be wise policy not to be too eager to work in high priced hides, or too anxious to push their product on the market. Of course quietness reigns supreme, and probably will do so for the next ten days, after which the full amount of business done at this time of year will come along in its ordinary way.

Provisions.—Trade continues of a very quiet character. There is a good demand for choice butter at 15 to 16c., but there is not much of it. Inferior meets with very few buyers and the stock is accumulating. We hear of only a jobbing demand for cheese which is steady. Eggs seem weaker, the supply of pickled being large. In hog products there is very little doing. Hams are selling at 11 to 11½c.; rolls 9½ to 9c.; breakfast bacon 10 to 10½c.; Long clear is apparently not wanted at present; dressed hogs are steady at \$5.25.

Wool.—There is very little movement in selected fleece, the bulk of this wool having gone out of the country. Low grades are scarce and wanted. Pulled has been rather quiet during the holidays, but an active enquiry is now looked for; prices are steady. Extra is in fair demand, but there is not much in stock, 26½ to 27½c. is about the range.

## NOTICE

Is hereby given that an application will be made to the Parliament of Canada at the next session thereof for an Act to amend the Acts relating to the Toronto Board of Trade and Toronto Corn Exchange Association, and the Act amalgamating the said two Corporations, so as to give members of the Council of the Board of Trade the right to be appointed Examiners; to extend the right to hold real estate to the value of five hundred thousand dollars, with power to issue shares and to borrow money to raise the amount of five hundred thousand dollars, and with such enactments as will enable the Board of Trade to create a gratuity fund, so that a gratuity may be provided for the representatives of a deceased member, and with full and comprehensive powers for management thereof.

BEATTY, CHADWICK, BLACKSTOCK & GALT.  
Solicitors for the Applicants.  
Toronto, 2nd December, 1885.

## At WHAT PRICE CAN WE GET FIVE CARS GOOD FINE SHORTS?

Millers offering kindly send us samples, with lowest quotations. We have no patent flours in stock, and should be pleased to receive a few cars on consignment; trade improving slowly.

J. A. CHIPMAN & CO.,  
Millers' Agts. & Com. Mchts., Halifax

## Canadian Pacific R'y Company.

### DIVIDEND NOTICE.

THE HALF YEARLY DIVIDEND upon the Capital Stock of this Company at the rate of THREE (3) per cent. per annum, secured under agreement with the Government of the Dominion of Canada, will be paid on

FEBRUARY 17th, 1886,  
to Stockholders of record on that date.

Warrants for this Dividend, payable at the Agency of the Bank of Montreal, 59 Wall Street, New York will be delivered on and after February 17th, at the office of the Company's Agents, Messrs. J. Kennedy Tod & Company, 63 William Street, New York, to Stockholders who are registered on the Montreal or New York register.

Warrants of European Shareholders who are on the London register will be payable in sterling at the rate of four shillings and one penny halfpenny (4s.1½d.) per dollar, less income tax, and will be delivered on or about the same date at the office of the Company, 88 Cannon Street, London, England.

The transfer books of the Company will be closed in London at three (3) o'clock p.m. on Tuesday, January 12th, and in Montreal and New York at the same hour on Monday, the 25th January, and will be re-opened at 10 o'clock a.m. on Thursday, February 18th, 1886.

By order of the Board.

C. DRINKWATER,  
Secretary.

Office of the Secretary,  
Montreal, January 5th, 1886.

## Imperial Loan & Investment Co. of Canada (LIMITED).

Notice is hereby given that the

### GENERAL ANNUAL MEETING

of the Shareholders of the Imperial Loan and Investment Company of Canada (Limited) for the election of Directors and for all other general purposes, will be held at the office of the Institution, No. 30 Adelaide Street east, Toronto, on

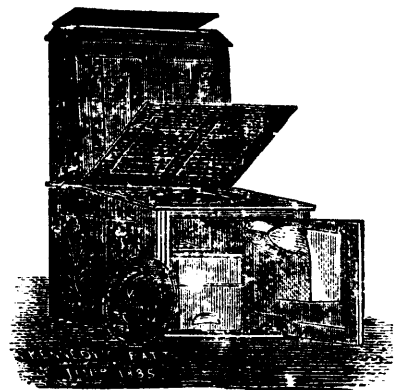
Monday, the 1st day of February,  
at noon.

By order of the Board.

E. H. KERTLAND,  
Manager.

Toronto, Dec. 30, 1885.

## KENNEDY'S PATENT IMPROVED Earth Closets & Bedroom Commodes



[BEDROOM COMMODE.]

were AWARDED THE FIRST PRIZES at the Dominion Exhibition at London, 1883, in competition with Heap's Patent Dry Earth Closets claiming 16 First Prize Medals in different countries of Europe and America, including Gold Medal at Amsterdam in 1883 and Special Silver Medal at Toronto, 1885.

The London Fair is the only one at which Kennedy's Patent Closet has yet been exhibited.

There is no room for doubt as to the superior merits of our Closets and Commodes, which are all provided with Urine Separators. We cordially invite a critical examination of them, and comparison with the best of all other Dry Closets known.

Provincial Patent Rights for Sale.

KENNEDY BROS.  
OWEN SOUND, Ont.