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Mercantile Summary

KOSSUTH BEZANSON, the Moncton jeweller, whose embarrassment we noted in last week's issue, is now offering his creditors 50 per cent. of their claims.

THE Montreal police are interested in the whereabouts of Alfred Goslin, identified for some little time past with the management of the American Finance and Mortgage Company, a "get-rich-quick" institution, which recently closed its doors after obtaining some \$60,000 worth of dupes' hard-earned cash.

A NEW company has been incorporated in Albany, N.Y., which has for its object the operation of a telephone line to connect Albany, New York City, Syracuse, Rochester, Buffalo and other cities in the State of New York with Canadian points. The directors are mostly New York men, and the share capital of the company is \$1,000,000.

In April last, we reported McDonald & McLean, general dealers at Louisburg, N.S., as obtaining an extension of three, six, nine, and twelve months, on liabilities of about \$8,000. This arrangement they have been unable to complete, and they are now asking their creditors to grant them a settlement at 50 cents on the dollar.

MR. CHAS. H. BAKER, of Vancouver, B.C., is about to undertake the development of the Snoqualmie Falls in Slave river for power purposes to be supplied to Vancouver factories. The power would enter the city along wires and poles, the privilege to erect which has already been granted to the Slave Lake Power Co.

THE estate of J. B. Trahan, dry goods retailer in Montreal, is likely to prove a poor one. Trade liabilities are filed to the amount of \$25,456, and there are also said to be \$11,000 of privileged claims, while assets are figured at \$13,355. It is reported that he claimed quite a fair surplus not long since, and he may be asked to explain the present large deficiency before a judge.

AFTER many years' experience as a store clerk, Wm. McCollm, of New Richmond, Que., started storekeeping on his own account in 1898, but did not "make good." He has been complained of as slow pay for some time past, and has now assigned.—Mrs. J. B. Martel, in a small millinery and dry goods way at Roberval, Que., has made an assignment.

THE Council of St. Louis (near Montreal), is bringing in a by-law to raise a loan of \$250,000 to carry out some needed improvements. It provides for a sinking fund of 2 per cent. annually and an assessment of \$16,250 to be levied on all taxable properties on the valuation roll. The new loan will be used for extending the water service, for building a new city hall, for a new fire station, for part payment of the floating debt, and for paving. The by-law will be submitted to the electors at a public meeting for ratification.

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