



TWENTY-FIRST ANNUAL STATEMENT

OF THE

North American Life Assurance Company,

Head Office, 112-118 King St. West, Toronto,

For the Year Ended December 31st, 1901.

Dec. 30, 1900. To Net Ledger Assets \$3,773,508 08

RECEIPTS

Dec. 31, 1901. To Cash for Premiums \$922,935 02
 " " To Cash Income on Investments etc..... 176,461 56
 1,099,396 58
 \$4,872,904 66

DISBURSEMENTS

Dec. 31, 1901. By Payment for Death Claims, Profits, etc. \$386,688 35
 " " By all other Payments 291,906 70
 678,595 05

\$4,194,309 61

ASSETS

Dec. 31, 1901. By Mortgages, etc..... \$1,200,489 65
 " Debentures (market value \$747,205 99) 737,848 54
 " Stocks and Bonds (market value \$1,371,315 70)..... 1,322,168 92
 " Real Estate, including Company's building..... 416,936 41
 " Loans on Policies, etc..... 278,827 44
 " Loans on Stocks (nearly all on call)..... 215,170 00
 " Cash in Banks and on hand..... 22,868 65
 \$4,194,309 61
 " Premiums outstanding, etc (less cost of collection) 178,581 85
 " Interest and Rents due and accrued 47,881 92
 \$4,420,773 38

LIABILITIES

Dec. 31, 1901. To Guarantee Fund \$ 60,000 00
 " Assurance and Annuity Reserve Fund..... 3,808,229 00
 " Death Losses awaiting proofs, etc..... 45,103 01
 \$3,913,332 01

Net Surplus **\$507,441 37**

Audited and found correct.—J. N. LAKE, Auditor.

The financial position of the Company is unexcelled—its percentage of net surplus to liabilities exceeds that of any other Home Company.

New insurance issued during 1901 \$5,520,067 00
 Exceeding the best previous year in the history of the Company by over half a million.
 Insurance in force at end of 1901 (net) \$27,977,794 00

PRESIDENT

JOHN L. BLAIKIE

VICE-PRESIDENTS

JAS. THORBURN, M.D.

HON. SIR WILLIAM R. MEREDITH, K.C.

DIRECTORS

HON. SENATOR GOWAN, K.C., LL.D., C.M.G.

E. GURNEY, Esq.

L. W. SMITH, Esq., K.C., D.C.L.

J. K. OSBORNE, Esq.

D. McCRAE, Esq., Guelph.

MANAGING-DIRECTOR

WM. McCABE, LL.B., F.I.A., F.S.S.

MEDICAL DIRECTOR

SECRETARY

L. GOLDMAN, A.I.A.

J. THORBURN, M.D., (Edin.)

The Report containing the proceedings of the Annual Meeting, held on January 29th last, showing marked proofs of the continued progress and solid position of the Company, will be sent to policy-holders. Pamphlets explanatory of the attractive investment plans of the Company, and a copy of the Annual Report, showing its unexcelled financial position, will be furnished on application to the Head Office or any of the Company's agencies.