

Besides the large field opened up for speculation, there are great opportunities for a development of material interests. A large increase of trade with the East and the West Indies will be the certain concomitant of such satisfactory treaty stipulations as the outcome of the war would lead one to expect; and, as a result of this increased trade, the southern cities, on account of their proximity to the West Indies will be brought into prominence. Capitalists as well as industrialists will be on the alert ready to seize favorable chances. English capital will rush in to supply the deficiency that will have been caused by the withdrawal of American money. The monetary agitation, that was all important during the late Presidential campaign, will thus become stifled. This important change, together with the prosperity of the western and southern states will cause a reconstruction of political parties along new alignments. Lastly, in the proposed increase of army and navy, other economic results are recognized, by the opening up of new avenues of employment.

*Current History*, 2nd Quarter, 1898, has arrived at our *Sanctum*. It contains much interesting and important information, especially relating to the recent war, to politics, and to diplomacy. The topics are treated in a concise and lucid manner.

The utility of such a publication is beyond question. All who desire to follow closely the events of the day can hardly dispense with it. Even to constant newspaper readers it is of great value; in fact they, above all others, will appreciate its importance. When the daily habit of following the course of the world's events is once formed, a reader naturally strives to fathom all questions and become thoroughly acquainted with their every aspect. Now it often happens that the opening of what afterwards develops into an interesting and complicated case escapes his notice, or is not of such a nature as would claim his attention. He is, therefore, at sea when he examines long columns relative to the matter, and will probably remain ignorant of their import, unless he has some such source of information as *Current History*.

